


TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2013

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loans										
Credit Cards	509	\$ 754,949	494	\$ 722,490	15	\$ 32,459	318	\$ 486,983	191	\$ 267,966
Unsecured	1,516	\$ 3,830,407	1,529	\$ 3,791,301	(13)	\$ 39,106	1,480	\$ 3,155,515	36	\$ 674,892
Direct Auto	1,204	\$ 11,279,146	1,214	\$ 11,502,320	(10)	\$ (223,174)	1,307	\$ 13,158,946	(103)	\$ (1,879,800)
Indirect Auto	678	\$ 7,618,175	700	\$ 7,585,311	(22)	\$ 32,865	1,085	\$ 8,650,061	(407)	\$ (1,031,885)
Home Equity	336	\$ 8,473,838	336	\$ 8,502,016	0	\$ (28,178)	407	\$ 10,053,309	(71)	\$ (1,579,471)
Fixed Real Estate	336	\$ 24,183,927	364	\$ 24,146,244	(28)	\$ 37,683	367	\$ 25,553,572	(31)	\$ (1,369,645)
Variable Real Estate	74	\$ 4,922,661	74	\$ 4,937,015	0	\$ (14,354)	81	\$ 5,514,292	(7)	\$ (591,631)
Savings and Certificate Secured	108	\$ 610,072	110	\$ 616,084	(2)	\$ (6,012)	130	\$ 744,626	(22)	\$ (134,554)
Other	60	\$ 623,890	62	\$ 644,255	(2)	\$ (20,364)	81	\$ 917,312	(21)	\$ (293,422)
Gross Loans	4,821	\$ 62,297,066	4,883	\$ 62,447,036	(62)	\$ (149,970)	5,256	\$ 68,234,617	(435)	\$ (5,937,552)
Prepaid Loan Fees		\$ 61,548		\$ 59,354		\$ 2,195		\$ 49,946		\$ 11,602
Loan Participation		\$ -		\$ -		\$ -		\$ 0		\$ -
	4,821	\$ 62,358,614	4,883	\$ 62,506,389	(62)	\$ (147,775)	5,256	\$ 68,284,564	(435)	\$ (5,925,950)
Allowance for Loan Losses		\$ (1,427,074)		\$ (1,506,790)		\$ (79,716)		\$ (1,794,535)		\$ (367,462)
Net Loans		\$ 60,931,540		\$ 60,999,599		\$ (68,059)		\$ 66,490,028		\$ (5,558,488)
Cash		\$ 10,358,191		\$ 12,682,721		\$ (2,324,530)		\$ 15,367,932		\$ (5,009,742)
Investments		\$ 55,587,348		\$ 53,232,760		\$ 2,354,588		\$ 44,071,819		\$ 11,515,529
Other Assets										
Land and Building		\$ 4,105,395		\$ 4,116,860		\$ (11,465)		\$ 4,240,940		\$ (135,545)
Furniture and Equipment		\$ 295,753		\$ 306,708		\$ (10,956)		\$ 394,263		\$ (98,510)
Other Assets		\$ 2,299,480		\$ 2,394,522		\$ (95,042)		\$ 2,691,575		\$ (392,095)
Total Other Assets		\$ 6,700,627		\$ 6,818,090		\$ (117,463)		\$ 7,326,778		\$ (626,150)
Total Assets		\$ 133,577,707		\$ 133,733,170		\$ (155,464)		\$ 133,256,557		\$ 321,149
Liabilities and Equity										
Accounts Payable/Liabilities		\$ 543,405		\$ 905,688		\$ (362,282)		\$ 845,339		\$ (301,934)
Total Borrowings		\$ -		\$ -		\$ -		\$ -		\$ -
Member Deposits										
Savings and Clubs	13,911	\$ 51,624,946	13,979	\$ 50,579,177	(68)	\$ 1,045,769	14,792	\$ 48,146,528	(881)	\$ 3,478,419
Money Market accounts	819	\$ 24,064,886	822	\$ 23,791,408	(3)	\$ 273,478	856	\$ 25,408,097	(37)	\$ (1,343,210)
Checking	7,662	\$ 22,376,115	7,668	\$ 23,144,069	(6)	\$ (767,954)	7,582	\$ 20,498,909	80	\$ 1,877,206
Certificates	1,085	\$ 15,725,948	1,094	\$ 16,076,353	(9)	\$ (350,404)	1,239	\$ 17,485,823	(154)	\$ (1,759,875)
Demand IRAs	510	\$ 5,252,524	510	\$ 5,293,845	0	\$ (41,321)	510	\$ 5,907,977	0	\$ (655,453)
IRA Certificates	436	\$ 5,081,272	442	\$ 5,153,692	(6)	\$ (72,420)	499	\$ 5,951,847	(63)	\$ (870,575)
Total Member Deposits	24,423	\$ 124,125,692	24,515	\$ 124,038,544	(92)	\$ 87,148	25,478	\$ 123,399,182	(1,055)	\$ 726,511
Capital										
Regular Reserves		\$ 5,731,571		\$ 5,731,571		\$ -		\$ 5,594,714		\$ 136,857
Undivided Earnings		\$ 3,332,462		\$ 3,319,478		\$ 12,985		\$ 3,417,323		\$ (84,861)
Unrealized Gain/Loss (AFS)		\$ (155,424)		\$ (262,110)		\$ 106,686		\$ -		\$ (155,424)
Total Capital		\$ 8,908,609		\$ 8,788,938		\$ 119,671		\$ 9,012,037		\$ (103,428)
Total Liabilities and Equity		\$ 133,577,707		\$ 133,733,170		\$ (155,464)		\$ 133,256,557		\$ 321,149

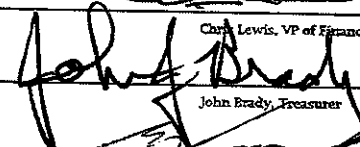
TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2013

Income	Current Month	Year to Date	Prior Year to Date		Budget	Budget	%
	Amount	Amount	Amount	Difference	Ytd	Difference	
Interest on Loans	\$ 259,171	\$ 2,872,897	\$ 3,408,022	\$ (535,125)	\$ 2,997,575	\$ (124,678)	-4%
Income from Investments	\$ 56,221	\$ 463,603	\$ 579,073	\$ (115,470)	\$ 516,193	\$ (52,590)	-10%
Investment Services Income	\$ 30,180	\$ 250,684	\$ 155,744	\$ 94,940	\$ 165,996	\$ 84,688	51%
Fee Income	\$ 96,458	\$ 961,588	\$ 1,073,194	\$ (111,606)	\$ 1,052,584	\$ (90,996)	-9%
Other Operating Income	\$ 16,185	\$ 215,830	\$ 63,287	\$ 152,563	\$ 205,168	\$ 10,682	5%
Total Income	\$ 458,215	\$ 4,764,623	\$ 5,279,321	\$ (514,697)	\$ 4,937,516	\$ (172,899)	-4%
Operating Expenses							
Employee Compensation	\$ 230,560	\$ 1,963,515	\$ 2,141,585	\$ (178,070)	\$ 1,920,555	\$ 42,960	2%
Employee Incentives	\$	\$ 360	\$ 435	\$ (75)	\$ 2,920	\$ (2,560)	-88%
Employee Benefits	\$ 32,172	\$ 378,177	\$ 424,199	\$ (46,022)	\$ 390,933	\$ (12,756)	-3%
Meetings	\$ 2,278	\$ 24,970	\$ 31,989	\$ (7,019)	\$ 30,001	\$ (5,031)	-17%
Loan Servicing	\$ 12,300	\$ 132,335	\$ 124,349	\$ 7,987	\$ 136,609	\$ (4,274)	-3%
State Banking Dept. Fee	\$ 1,314	\$ 13,225	\$ 12,913	\$ 312	\$ 14,000	\$ (775)	-6%
Office Occupancy	\$ 36,971	\$ 381,764	\$ 369,113	\$ 12,651	\$ 396,104	\$ (14,340)	-4%
Office Operations	\$ 47,052	\$ 465,778	\$ 506,606	\$ (40,828)	\$ 464,324	\$ 1,454	0%
Miscellaneous Expenses	\$ 499	\$ 7,204	\$ 19,670	\$ (12,467)	\$ 8,236	\$ (1,033)	-13%
Member Insurance	\$ 200	\$ 6,457	\$ 8,230	\$ (1,793)	\$ 8,300	\$ (1,843)	-22%
NCUSIF Corp Stabilization	\$	\$ 98,211	\$ 117,217	\$ (19,006)	\$ 120,000	\$ (21,789)	-18%
Association Dues	\$ 2,112	\$ 22,485	\$ 21,757	\$ 727	\$ 18,812	\$ 3,673	20%
Educational & Training	\$ 333	\$ 9,015	\$ 15,742	\$ (6,727)	\$ 8,186	\$ 829	10%
Professional & Outside Services	\$ 63,788	\$ 790,398	\$ 731,215	\$ 59,183	\$ 740,392	\$ 50,006	7%
Travel and Conference	\$ 377	\$ 5,050	\$ 9,948	\$ (4,898)	\$ 5,213	\$ (163)	-3%
Promotional Expenses	\$ 2,179	\$ 64,823	\$ 88,350	\$ (23,526)	\$ 58,393	\$ 6,430	11%
Cash Short/Over	\$ 172	\$ 2,435	\$ 1,166	\$ 1,269	\$ 1,000	\$ 1,435	144%
Deposit Account Adjustments	\$ 5,801	\$ 34,444	\$ 21,675	\$ 12,769	\$ 20,000	\$ 14,444	72%
Total Operating Expenses	\$ 438,110	\$ 4,400,646	\$ 4,646,179	\$ (245,533)	\$ 4,343,978	\$ 56,668	1%
Net Operating Income	\$ 20,105	\$ 363,978	\$ 691,751	\$ (327,773)	\$ 593,538	\$ (229,560)	-39%
Provision for Losses	\$ (1,882)	\$ (82,229)	\$ 1,145,930	\$ (1,228,158)	\$ 195,104	\$ (277,333)	-142%
Provision OREO	\$	\$ 17,888	\$ 8,800	\$ 9,088	\$ 6,000	\$ 11,888	198%
Dividends	\$ 18,249	\$ 198,610	\$ 329,716	\$ (131,106)	\$ 219,342	\$ (20,732)	-9%
Interest on Borrowed Money	\$ 63	\$ 84	\$ 1,301	\$ (1,218)	\$	\$ 84	BUDGET IS ZERO
Non-Operating (Income) Expense	\$	\$ (100)	\$ 1,643	\$ (1,743)	\$	\$ (100)	BUDGET IS ZERO
(Gain)/Loss on Investments	\$ 9,310	\$ 9,310	\$	\$	\$	\$ 9,310	BUDGET IS ZERO
(Gain)/Loss Foreclosed Assets	\$	\$ 89,193	\$ 103,794	\$ (14,601)	\$	\$ 89,193	BUDGET IS ZERO
Net Income (Loss)	\$ 12,985	\$ 149,841	\$ (899,433)	\$ 1,049,275	\$ 173,092	\$ (23,251)	-13%

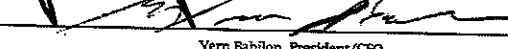
We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.



 Chris Lewis, VP of Finance/CFO



 John Brady, Treasurer



 Vern Babilon, President/CEO

11/14/13

 Date

11/17/13

 Date

11/14/13

 Date

**TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2013**

Loan Delinquency	Current Month		Prior Month		Difference		Prior Year		Difference	
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
60-179 DAYS	10	367,955	10	212,584	-	\$ 155,371	10	\$ 261,317	0	\$ 106,638
180-359 DAYS	6	174,680	6	171,310	-	3,370	6	302,109	0	(127,429)
OVER 359 DAYS	3	51,942	4	59,386	(1)	(7,444)	11	102,686	-8	(50,744)
Total Delinquency	19	\$ 594,577	20	\$ 443,280	(1)	\$ 151,297	27	\$ 666,112	-8	\$ (71,535)
Ratios	<u>Percent</u>		<u>Percent</u>		<u>Percent</u>		<u>Percent</u>		<u>Percent</u>	
Loans/Deposits	50.24%		50.39%		-0.15%		55.34%		-5.10%	
Efficiency Ratio (YTD expenses/income)	92.36%		92.01%		0.35%		88.01%		4.35%	
Delinquent Loans/Loans	0.95%		0.71%		0.24%		0.98%		-0.02%	
Net Interest Margin	2.62%		2.87%		-0.26%		3.02%		-0.40%	
Capital Ratio	6.79%		6.77%		0.02%		6.76%		0.02%	
Return on Average Assets (YTD)	0.13%		0.14%		0.00%		-0.86%		0.99%	
Other Information	<u>Number</u>		<u>Number</u>		<u>Number</u>		<u>Number</u>		<u>Number</u>	
Primary Accounts	12,879		12,950		(71)		13,849		(970)	
New Primary Accounts	80		78		2		97		(17)	

TUCSON OLD PUEBLO CREDIT UNION - INVESTMENT ANALYSIS

Investment Description	Market Value	Weighted Avg Yield	Par Value	weighting factors to calculate overall weighted interest rate	Non SFAS 115 Inv.
Short Term Investments (1 year or less)					
Firstcorp Certificates					
Certificates of Deposit	\$ 4,183,000	0.70%	\$ 4,183,000	\$ 29,281	\$ 4,183,000
Long Term Certificates (greater than 1 year)					
Certificates of Deposit 3 yrs or less	\$ 8,999,000	1.75%	\$ 8,999,000	\$ 157,483	\$ 8,999,000
Certificates of Deposit over 3 years	\$ 5,425,000	1.49%	\$ 5,425,000	\$ 80,941	\$ 5,425,000
Federal Agency Securities (greater than 1 year)					
FHLB, FNMA, FHLMC, FFCB	\$ 14,891,952	0.77%	\$ 15,000,000	\$ 115,650	
Mortgage Backed Securities (MBS)	\$ 19,657,222	1.69%	\$ 19,162,388	\$ 324,228	
Agency CMO	\$ 1,382,197	1.94%	\$ 1,368,856	\$ 26,515	
Unrealized Gain/Loss (AFS)			\$ (155,424)		
AGENCY PREM/DISC			\$ 42		
MBS PREM/DISC			\$ 744,303		
FirstCorp Perm. Inv. Capital	\$ 526,371	0.25%	\$ 526,371	\$ 1,316	\$ 526,371
Catalyst FCU Capital	\$ 333,813	0.67%	\$ 333,813	\$ 2,237	\$ 333,813
Total Earning Investments	\$ 55,398,556	1.33%	\$ 55,587,348	\$ 737,649	\$ 19,467,184
Securities committed that settle next month					
Total Investments	\$ 55,398,556		\$ 55,587,348		