


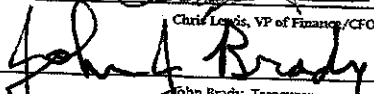

**TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF NOVEMBER 30, 2013**

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loans										
Credit Cards	552	\$ 800,341	509	\$ 754,949	43	\$ 45,392	348	\$ 552,226	204	\$ 248,115
Unsecured	1,530	\$ 3,926,381	1,516	\$ 3,830,407	14	\$ 95,973	1,482	\$ 3,151,362	48	\$ 775,018
Direct Auto	1,167	\$ 11,032,599	1,204	\$ 11,279,146	(37)	\$ (246,546)	1,313	\$ 13,059,596	(146)	\$ (2,026,996)
Indirect Auto	672	\$ 7,782,614	678	\$ 7,618,175	(6)	\$ 164,439	1,059	\$ 8,704,956	(387)	\$ (922,342)
Home Equity	337	\$ 8,471,179	336	\$ 8,473,838	1	\$ (2,659)	402	\$ 9,745,759	(65)	\$ (1,274,580)
Fixed Real Estate	367	\$ 24,305,608	336	\$ 24,183,927	31	\$ 121,681	367	\$ 25,422,416	0	\$ (1,116,808)
Variable Real Estate	73	\$ 4,833,482	74	\$ 4,922,661	(1)	\$ (89,179)	79	\$ 5,457,141	(6)	\$ (623,659)
Savings and Certificate Secured	104	\$ 593,851	108	\$ 610,072	(4)	\$ (16,220)	129	\$ 731,264	(25)	\$ (137,413)
Other	59	\$ 646,362	60	\$ 623,890	(1)	\$ 22,472	79	\$ 873,655	(20)	\$ (227,293)
Gross Loans	4,861	\$ 62,392,418	4,821	\$ 62,297,066	40	\$ 95,352	5,258	\$ 67,698,375	(397)	\$ (5,305,957)
Prepaid Loan Fees		\$ 65,869		\$ 61,548		\$ 4,320		\$ 53,028		\$ 12,841
Loan Participation		\$ -		\$ -		\$ -		\$ 0		\$ -
	4,861	\$ 62,458,286	4,821	\$ 62,358,614	40	\$ 99,672	5,258	\$ 67,751,403	(397)	\$ (5,293,117)
Allowance for Loan Losses		\$ (1,424,226)		\$ (1,427,074)		\$ (2,848)		\$ (1,815,765)		\$ (391,539)
Net Loans		\$ 61,034,061		\$ 60,931,540		\$ 102,520		\$ 65,935,638		\$ (4,901,578)
Cash		\$ 12,066,360		\$ 10,358,191		\$ 1,708,169		\$ 10,961,484		\$ 1,104,875
Investments		\$ 55,083,191		\$ 55,587,348		\$ (504,158)		\$ 49,072,453		\$ 6,010,738
Other Assets										
Land and Building		\$ 4,093,936		\$ 4,105,395		\$ (11,459)		\$ 4,228,773		\$ (134,837)
Furniture and Equipment		\$ 286,474		\$ 295,753		\$ (9,279)		\$ 396,615		\$ (110,141)
Other Assets		\$ 2,372,490		\$ 2,299,480		\$ 73,010		\$ 2,784,507		\$ (412,017)
Total Other Assets		\$ 6,752,900		\$ 6,700,627		\$ 52,272		\$ 7,409,895		\$ (656,996)
Total Assets		\$ 134,936,510		\$ 133,577,707		\$ 1,358,804		\$ 133,379,471		\$ 1,557,039
Liabilities and Equity										
Accounts Payable/Liabilities		\$ 606,539		\$ 543,405		\$ 63,133		\$ 1,113,836		\$ (507,297)
Total Borrowings		\$ -		\$ -		\$ -		\$ -		\$ -
Member Deposits										
Savings and Clubs	13,849	\$ 51,937,298	13,911	\$ 51,624,946	(62)	\$ 312,352	14,719	\$ 47,656,453	(870)	\$ 4,280,845
Money Market accounts	821	\$ 24,196,712	819	\$ 24,064,886	2	\$ 131,825	857	\$ 25,252,240	(36)	\$ (1,055,529)
Checking	7,640	\$ 23,481,545	7,662	\$ 22,376,115	(22)	\$ 1,105,430	7,587	\$ 21,483,605	53	\$ 1,997,940
Certificates	1,067	\$ 15,645,657	1,085	\$ 15,725,948	(18)	\$ (80,291)	1,213	\$ 17,076,635	(146)	\$ (1,430,978)
Demand IRAs	510	\$ 5,180,860	510	\$ 5,252,524	0	\$ (71,664)	510	\$ 5,852,497	0	\$ (671,637)
IRA Certificates	432	\$ 4,925,215	436	\$ 5,081,272	(4)	\$ (156,057)	497	\$ 5,905,103	(65)	\$ (979,887)
Total Member Deposits	24,319	\$ 125,367,288	24,423	\$ 124,125,692	(104)	\$ 1,241,595	25,383	\$ 123,226,534	(1,064)	\$ 2,140,754
Capital										
Regular Reserves		\$ 5,731,571		\$ 5,731,571		\$ -		\$ 5,594,714		\$ 136,857
Undivided Earnings		\$ 3,351,922		\$ 3,332,462		\$ 19,459		\$ 3,444,388		\$ (92,466)
Unrealized Gain/Loss (AFS)		\$ (120,808)		\$ (155,424)		\$ 34,616		\$ -		\$ (120,808)
Total Capital		\$ 8,962,684		\$ 8,908,609		\$ 54,075		\$ 9,039,102		\$ (76,418)
Total Liabilities and Equity		\$ 134,936,510		\$ 133,577,707		\$ 1,358,804		\$ 133,379,471		\$ 1,557,039

TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF NOVEMBER 30, 2013

Income	Current Month		Year to Date		Prior Year to Date		Budget	Budget	%	
	Amount		Amount		Amount	Difference	Ytd	Difference		
Interest on Loans	\$	305,029	\$	3,177,926	\$	3,723,863	\$	(545,939)		
Income from Investments	\$	67,246	\$	530,850	\$	622,661	\$	(91,812)	-2%	
Investment Services Income	\$	19,076	\$	269,761	\$	172,052	\$	97,709	-7%	
Fee Income	\$	93,676	\$	1,055,264	\$	1,179,633	\$	(124,369)	48%	
Other Operating Income	\$	14,105	\$	229,956	\$	75,692	\$	154,263	-8%	
Total Income	\$	499,132	\$	5,263,736	\$	5,773,904	\$	(510,148)	4%	
Operating Expenses										
Employee Compensation	\$	185,178	\$	2,148,693	\$	2,346,527	\$	(197,834)	-2%	
Employee Incentives	\$	-	\$	360	\$	465	\$	(105)		
Employee Benefits	\$	43,705	\$	421,882	\$	461,379	\$	(39,498)	2%	
Meetings	\$	1,137	\$	26,107	\$	34,296	\$	(8,189)	-89%	
Loan Servicing	\$	9,465	\$	141,801	\$	136,261	\$	5,540	-1%	
State Banking Dept. Fee	\$	1,314	\$	14,540	\$	14,238	\$	302	-16%	
Office Occupancy	\$	35,962	\$	417,726	\$	402,682	\$	15,044	-6%	
Office Operations	\$	41,968	\$	507,746	\$	550,539	\$	(42,793)	-6%	
Miscellaneous Expenses	\$	722	\$	7,923	\$	21,310	\$	(13,385)	-4%	
Member Insurance	\$	2,700	\$	9,157	\$	8,450	\$	707	-1%	
NCUSIF Corp Stabilization	\$	-	\$	98,211	\$	117,217	\$	(19,006)	-11%	
Association Dues	\$	2,057	\$	24,542	\$	23,851	\$	691	8%	
Educational & Training	\$	333	\$	9,348	\$	16,470	\$	(7,122)	-18%	
Professional & Outside Services	\$	92,128	\$	882,526	\$	813,545	\$	68,982	20%	
Travel and Conference	\$	34	\$	5,084	\$	10,214	\$	(5,130)	3%	
Promotional Expenses	\$	2,016	\$	66,839	\$	93,822	\$	(26,983)	9%	
Cash Short/Over	\$	(283)	\$	2,152	\$	1,035	\$	1,117	-15%	
Deposit Account Adjustments	\$	483	\$	34,927	\$	22,768	\$	12,159	6%	
Total Operating Expenses	\$	418,919	\$	4,819,565	\$	5,075,069	\$	(255,504)	59%	
Net Operating Income	\$	80,213	\$	444,191	\$	757,444	\$	(313,253)	1%	
Provision for Losses	\$	42,803	\$	(39,425)	\$	1,162,267	\$	(1,201,692)	-29%	
Provision OREO	\$	-	\$	17,888	\$	8,800	\$	9,088		
Dividends	\$	17,950	\$	216,561	\$	351,781	\$	(135,220)	198%	
Interest on Borrowed Money	\$	-	\$	84	\$	1,528	\$	(1,444)	-9%	
Non-Operating (Income) Expense	\$	-	\$	(100)	\$	1,643	\$	-	84	
(Gain)/Loss on Investments	\$	-	\$	9,310	\$	-	\$	-	(100)	
(Gain)/Loss Foreclosed Assets	\$	-	\$	89,193	\$	103,794	\$	(14,601)	9,310	
Net Income (Loss)	\$	19,459	\$	169,301	\$	(872,368)	\$	1,068,734	(17,072)	-9%

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.


 Chris Lewis, VP of Finance/CFO

 John Brady, Treasurer

 Vern Babillon, President/CEO

12/10/13
 Date
 12/11/13
 Date
 12/10/13
 Date

**TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS
AS OF NOVEMBER 30, 2013**

Loan Delinquency	Current Month		Prior Month		Difference		Prior Year		Difference	
	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>
60-179 DAYS	19	664,801	10	367,955	9	\$ 296,846	19	\$ 273,477	0	\$ 391,324
180-359 DAYS	5	135,876	6	174,680	(1)	(38,804)	5	285,540	0	(149,664)
OVER 359 DAYS	2	17,926	3	51,942	(1)	(34,016)	12	119,802	-10	(101,876)
Total Delinquency	26	\$ 818,603	19	\$ 594,577	7	\$ 224,026	36	\$ 678,819	-10	\$ 139,784
Ratios	<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>	
Loans/Deposits	49.82%		50.24%		-0.42%		54.98%		-5.16%	
Efficiency Ratio (YTD expenses/income)	91.56%		92.36%		-0.80%		87.90%		3.66%	
Delinquent Loans/Loans	1.31%		0.95%		0.36%		1.00%		0.31%	
Net Interest Margin	3.21%		2.62%		0.59%		3.08%		0.13%	
Capital Ratio	6.73%		6.79%		-0.05%		6.78%		-0.05%	
Return on Average Assets (YTD)	0.14%		0.13%		0.00%		-0.76%		0.90%	
Other Information	<i>Number</i>		<i>Number</i>		<i>Number</i>		<i>Number</i>		<i>Number</i>	
Primary Accounts	12,817		12,879		(62)		13,767		(950)	
New Primary Accounts	65		80		(15)		80		(15)	

TUCSON OLD PUEBLO CREDIT UNION - INVESTMENT ANALYSIS

Investment Description	Market Value	Weighted Avg Yield	Par Value	weighting factors to calculate overall weighted interest rate	Non SFAS 115 Inv.
Short Term Investments (1 year or less)					
Firstcorp Certificates					
Certificates of Deposit	\$ 3,934,000	0.70%	\$ 3,934,000	\$ 27,538	\$ 3,934,000
Long Term Certificates (greater than 1 year)					
Certificates of Deposit 3 yrs or less	\$ 9,058,000	1.75%	\$ 9,058,000	\$ 158,515	\$ 9,058,000
Certificates of Deposit over 3 years	5,366,000	1.49%	5,366,000	80,061	5,366,000
Federal Agency Securities (greater than 1 year)					
FHLB, FNMA, FHLMC, FFCB	\$ 14,931,159	0.78%	\$ 15,000,000	\$ 116,400	
Mortgage Backed Securities (MBS)	\$ 19,426,013	2.90%	\$ 18,925,844	\$ 549,607	
Agency CMO	\$ 1,349,039	2.00%	\$ 1,333,168	\$ 26,663	
Unrealized Gain/Loss (AFS)			\$ (120,808)		
AGENCY PREM/DISC					
MBS PREM/DISC			\$ 726,803		
FirstCorp Perm. Inv. Capital	\$ 526,371	0.25%	\$ 526,371	\$ 1,316	\$ 526,371
Catalyst FCU Capital	\$ 333,813	0.67%	\$ 333,813	\$ 2,237	\$ 333,813
Total Earning Investments	\$ 54,924,395	1.75%	\$ 55,083,191	\$ 962,336	19,218,184
Securities committed that settle next month	-		-		
Total Investments	\$ 54,924,395		\$ 55,083,191		