

Tucson Old Pueblo Credit Union

SUMMARY BALANCE SHEET



As of: 6/30/2024

Produced: 7/24/2024 9:53:33AM

	Current Month Jun-2024	Prior Month May-2024	MTD Difference May-2024	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Jun-2023	1 Yr Difference Jun-2023
ASSETS							
LOANS							
Credit Card Loans	2,303,489	2,272,766	30,723	2,360,011	(56,522)	2,153,194	150,296
Unsecured Loans	3,948,762	3,927,465	21,298	4,099,529	(150,767)	3,713,055	235,707
Direct Auto Loans	8,968,683	9,210,952	(242,268)	10,086,901	(1,118,217)	10,187,296	(1,218,612)
Indirect Auto Loans	24,715,754	25,447,201	(731,447)	29,389,551	(4,673,797)	34,771,049	(10,055,295)
Home Equity Loans	9,283,986	9,108,421	175,565	9,079,355	204,631	8,396,786	887,200
Fixed Real Estate Loans	10,404,741	10,462,744	(58,004)	11,088,317	(683,576)	11,434,704	(1,029,964)
Variable/Hybrid/Balloon RE Loans	496,761	500,012	(3,252)	519,082	(22,321)	539,742	(42,981)
MBL & Commercial Loans	32,868,872	32,894,316	(25,444)	32,454,072	414,799	34,967,553	(2,098,681)
Share & Certificate Secured Loans	508,918	467,217	41,702	497,319	11,600	560,134	(51,216)
Solar Loans	54,638,706	55,248,138	(609,432)	58,149,404	(3,510,699)	59,494,179	(4,855,473)
Other Loans	1,650,828	1,652,787	(1,958)	1,636,251	14,577	1,538,263	112,566
Loan Participations	1,312,446	1,377,594	(65,147)	1,569,888	(257,442)	1,784,920	(472,474)
Net Deferred (Fees) Costs	(931,977)	(935,319)	3,342	(964,316)	32,339	(991,940)	59,963
GROSS LOANS	150,169,970	151,634,293	(1,464,323)	159,965,366	(9,795,395)	168,548,935	(18,378,964)
Allowance for Loan Losses	(1,967,443)	(2,029,079)	61,636	(2,133,471)	166,027	(1,479,490)	(487,953)
NET LOANS	148,202,527	149,605,214	(1,402,687)	157,831,895	(9,629,368)	167,069,445	(18,866,918)
CASH AND CASH EQUIVALENTS	10,360,821	10,944,778	(583,957)	812,907	9,547,914	945,025	9,415,795
INVESTMENTS	38,069,157	38,106,378	(37,221)	40,511,702	(2,442,545)	43,980,847	(5,911,690)
PROPERTY AND EQUIPMENT							
Land & Building	3,051,361	3,065,402	(14,041)	3,137,788	(86,427)	3,195,435	(144,074)
Other Fixed Assets	389,046	399,875	(10,829)	428,855	(39,809)	445,360	(56,314)
OTHER ASSETS							
Accrued Interest Receivable	534,764	519,800	14,964	584,066	(49,301)	536,623	(1,859)
Prepaid Expenses	522,871	584,899	(62,028)	329,919	192,952	582,963	(60,092)
Other Assets	6,449,058	6,416,583	32,475	6,492,137	(43,078)	6,228,144	220,914
TOTAL ASSETS	207,579,606	209,642,930	(2,063,325)	210,129,269	(2,549,663)	222,983,842	(15,404,237)

SUMMARY BALANCE SHEET

	Current Month Jun-2024	Prior Month May-2024	MTD Difference May-2024	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Jun-2023	1 Yr Difference Jun-2023
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	74,900,783	76,730,970	(1,830,187)	78,181,396	(3,280,614)	86,029,502	(11,128,719)
Money Market Accounts	33,854,746	34,404,989	(550,243)	30,678,464	3,176,282	30,040,621	3,814,125
Share Draft Accounts	51,039,245	52,025,371	(986,125)	51,193,052	(153,807)	55,263,442	(4,224,196)
Share Certificates	32,952,734	31,964,901	987,833	27,717,793	5,234,942	19,341,837	13,610,897
Demand IRA Accounts	4,204,985	4,201,997	2,989	4,365,484	(160,499)	4,006,129	198,857
IRA Certificates	2,012,646	2,017,743	(5,096)	1,889,343	123,303	1,938,259	74,388
Nonmember Deposits	0	0	0	2,732,000	(2,732,000)	2,732,000	(2,732,000)
TOTAL MEMBERS' SHARE ACCOUNTS	198,965,140	201,345,970	(2,380,830)	196,757,533	2,207,608	199,351,789	(386,649)
Short-term Borrowings	0	0	0	3,675,000	(3,675,000)	14,600,000	(14,600,000)
Accrued Expenses and Other Liabilities	1,775,694	1,814,522	(38,828)	2,731,400	(955,706)	1,836,303	(60,609)
TOTAL LIABILITIES	200,740,834	203,160,492	(2,419,658)	203,163,932	(2,423,098)	215,788,092	(15,047,258)
MEMBERS' EQUITY:							
Unrealized Gain/(Loss) on Investments AFS	(7,064,354)	(7,294,262)	229,908	(6,880,718)	(183,636)	(7,549,228)	484,874
Undivided Earnings	14,285,934	14,348,056	(62,122)	14,417,410	(131,476)	14,744,978	(459,044)
Undivided Earnings - CECL Adjustment	(382,809)	(571,356)	188,547	(571,356)	188,547	0	(382,809)
TOTAL MEMBERS' EQUITY	6,838,771	6,482,439	356,333	6,965,336	(126,565)	7,195,750	(356,979)
TOTAL LIABILITIES AND MEMBERS' EQUITY	207,579,606	209,642,930	(2,063,325)	210,129,269	(2,549,663)	222,983,842	(15,404,237)

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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Kenton Hall 7/24/2024 | 11:31 AM MST
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Kenton Hall, VP of Finance/CFO

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G. Vernon Babilon, President/CEO

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Britton Simmons, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 6/30/2024

Produced: 7/11/2024 2:32:31PM

	MTD Actual Jun-2024	Prior Mo Actual May-2024	QTD Actual Jun-2024	YTD Actual Jun-2024	YTD Budget Jun-2024	\$ Diff YTD Jun-2024	% Diff YTD Jun-2024
INCOME							
Interest on Loans	676,034	703,729	2,076,252	4,199,985	4,658,761	(458,776)	(9.85)
Interest on Investments	91,300	90,278	252,055	455,754	395,990	59,764	15.09
Fee and Other Operating Income	184,113	171,536	558,859	1,105,843	1,081,877	23,966	2.22
TOTAL INCOME	951,447	965,543	2,887,166	5,761,582	6,136,628	(375,046)	(6.11)
OPERATING EXPENSES							
Employee Compensation	261,466	313,341	876,791	1,777,839	1,796,306	(18,467)	(1.03)
Payroll Tax Expense	20,219	24,120	84,436	160,429	153,380	7,049	4.60
Employee Commissions/Incentives	0	250	13,093	25,203	36,070	(10,867)	(30.13)
Employee Benefits	44,111	42,112	130,636	256,881	308,311	(51,430)	(16.68)
Meetings	771	1,208	2,282	4,196	7,400	(3,204)	(43.29)
Loan Servicing	15,684	33,240	76,461	155,869	218,840	(62,971)	(28.77)
State Banking Department Fee	915	915	2,745	5,490	5,286	204	3.86
Office Occupancy	27,998	28,911	84,007	172,015	184,454	(12,439)	(6.74)
Office Operations	53,351	63,790	158,401	303,612	343,521	(39,909)	(11.62)
Miscellaneous Expenses	2,918	602	7,144	9,716	8,400	1,316	15.67
Association Dues	2,738	3,963	10,664	26,891	31,668	(4,777)	(15.09)
Education, Training & Research	1,257	4,430	7,748	16,728	17,830	(1,102)	(6.18)
Professional & Outside Services	198,988	198,751	553,498	1,094,947	1,287,692	(192,745)	(14.97)
Travel & Conferences	80	735	3,066	11,583	28,701	(17,118)	(59.64)
Promotional Expenses	5,330	4,203	19,487	34,672	53,147	(18,475)	(34.76)
Operating Losses	8,265	2,249	10,009	70,039	45,600	24,439	53.59
TOTAL OPERATING EXPENSES	644,091	722,820	2,040,466	4,126,111	4,526,606	(400,495)	(8.85)
NET OPERATING INCOME	307,356	242,724	846,700	1,635,471	1,610,022	25,448	1.58
Provision for Loan Losses	(13,197)	27,980	226,968	366,718	750,000	(383,282)	(51.10)
Provision for Courtesy Pay Losses	505	2,269	2,991	20,692	0	20,692	0.00
Dividend Expense	193,138	194,922	565,704	1,090,470	859,951	230,519	26.81
Interest on Borrowings	300	0	326	100,334	36,305	64,029	176.36
Non-Operating (Income)/Expense	185	0	185	185	0	185	0.00
NET INCOME	126,425	17,553	50,525	57,071	(36,234)	93,305	257.51