

Tucson Old Pueblo Credit Union SUMMARY BALANCE SHEET



TOPCU

As of: 9/30/2016

Produced: 10/11/2016 4:31:35PM

	Current Month Sep-2016	Prior Month Aug-2016	\$ Difference Aug-2016	Prior Year Sep-2015	\$ Difference Sep-2015
LOANS					
Credit Card Loans	1,390,804	1,380,013	10,791	1,271,414	119,390
Unsecured Loans	4,640,696	4,642,458	(1,762)	4,850,216	(209,520)
Direct Auto Loans	8,128,052	8,271,775	(143,722)	8,357,961	(229,909)
Indirect Auto Loans	20,501,540	19,146,242	1,355,298	15,467,630	5,033,910
Home Equity Loans	6,857,511	6,925,947	(68,436)	7,417,635	(560,125)
Fixed Real Estate Loans	19,715,714	19,656,359	59,355	21,043,748	(1,328,035)
Variable/Hybrid/Balloon RE Loans	3,613,049	3,730,451	(117,402)	4,073,155	(460,107)
Business Loans	431,964	301,704	130,260	0	431,964
Share & Certificate Secured Loans	454,915	448,850	6,065	454,661	254
Other Loans	1,522,018	1,428,947	93,071	857,508	664,509
TOTAL LOANS	67,256,261	65,932,745	1,323,517	63,793,929	3,462,333
Allowance for Loan Losses	(898,189)	(815,457)	(82,733)	(840,506)	(57,683)
NET LOANS	66,358,072	65,117,288	1,240,784	62,953,423	3,404,649
CASH AND CASH EQUIVALENTS	1,451,989	1,794,918	(282,929)	1,814,640	(362,651)
INVESTMENTS	63,875,999	64,022,515	(146,516)	64,030,706	(154,707)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,774,612	3,785,423	(10,811)	3,873,301	(98,689)
F F & E and Leasehold Improvements (Net)	124,551	133,784	(9,233)	218,486	(93,935)
OTHER ASSETS					
Accrued Interest Receivable	286,800	312,322	(25,522)	313,698	(26,897)
Prepaid Expenses	457,440	442,871	14,569	411,177	46,263
Other Assets	5,014,796	5,228,541	(213,744)	4,651,804	362,992
TOTAL ASSETS	141,344,260	140,777,662	566,598	138,267,234	3,077,026
LIABILITIES AND EQUITY					
Short-term Borrowings	214,828	0	214,828	0	214,828
Accrued Expenses and Other Liabilities	1,346,386	1,259,627	86,760	1,219,377	127,010
TOTAL LIABILITIES	1,561,214	1,259,627	301,587	1,219,377	341,838
SHARES					
Share and Club Accounts	58,859,688	59,684,653	(824,966)	56,406,912	2,452,776
Money Market Accounts	24,101,516	23,795,949	305,567	24,301,528	(200,012)
Share Draft Accounts	27,826,388	26,891,984	934,405	25,563,963	2,262,425
Share Certificates	10,744,365	10,864,822	(120,457)	12,122,356	(1,377,990)
Demand IRA Accounts	4,954,461	4,962,979	(8,518)	5,313,197	(358,736)
IRA Certificates	3,273,477	3,272,167	1,310	3,813,070	(539,593)
TOTAL SHARES	129,759,895	129,472,553	287,341	127,521,026	2,238,869
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	53,679	60,145	(6,466)	(45,974)	99,653
Undivided Earnings	3,781,303	3,797,188	(15,885)	3,384,637	396,667
TOTAL EQUITY	10,023,151	10,045,482	(22,331)	9,526,832	496,320
TOTAL LIABILITIES AND EQUITY	141,344,260	140,777,662	566,598	138,267,234	3,077,026

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall
Kenton Hall, VP of Finance/CFO
Date: 10/11/16

G. Vernon Babillon, President/CEO
Date: 10-22-16

William Richards, Treasurer
Date: 10-22-16

Tucson Old Pueblo Credit Union SUMMARY INCOME STATEMENT



As of: 9/30/2016

Produced: 10/11/2016 4:31:51PM

	MTD Actual Sep-2016	Prior Mo Actual Aug-2016	QTD Actual Sep-2016	YTD Actual Sep-2016	YTD Budget Sep-2016	\$ Diff YTD Sep-2016	% Diff YTD Sep-2016
INCOME							
Interest on Loans	316,751	323,799	946,578	2,793,211	2,920,263	(127,052)	(4.35)
Interest on Investments	70,416	74,581	223,904	653,978	598,086	55,892	9.35
Fee and Other Operating Income	145,989	142,135	426,846	1,304,784	1,165,730	139,054	11.93
TOTAL INCOME	533,155	540,516	1,597,328	4,751,973	4,684,079	67,894	1.45
OPERATING EXPENSES							
Employee Compensation	177,580	189,156	539,504	1,626,530	1,734,316	(107,786)	(6.21)
Payroll Tax Expense	15,119	15,622	45,015	138,824	136,944	1,880	1.37
Employee Commissions/Incentives	8,576	10,149	27,171	89,449	83,328	6,121	7.35
Employee Benefits	20,883	25,063	71,213	211,881	239,892	(28,011)	(11.68)
Meetings	(325)	623	1,286	10,304	18,534	(8,230)	(44.40)
Loan Servicing	15,495	39,800	90,749	303,008	312,333	(9,325)	(2.99)
State Banking Department Fee	1,355	1,317	3,999	11,961	11,966	(5)	(0.04)
Office Occupancy	36,675	40,180	115,464	337,656	359,051	(21,395)	(5.96)
Office Operations	57,828	54,418	170,669	488,458	474,665	13,793	2.91
Miscellaneous Expenses	2,746	1,103	4,849	9,585	6,125	3,460	56.49
Association Dues	2,256	2,256	6,769	20,878	22,446	(1,568)	(6.98)
Education, Training & Research	3,282	811	4,413	10,151	11,852	(1,701)	(14.35)
Professional & Outside Services	87,266	103,483	275,064	738,056	712,298	25,758	3.62
Travel & Conferences	4,089	2,697	6,786	12,426	16,500	(4,074)	(24.69)
Promotional Expenses	3,856	4,496	12,042	46,622	66,570	(19,948)	(29.97)
Operating Losses	11,472	2,218	24,289	49,042	22,275	26,767	120.16
TOTAL OPERATING EXPENSES	448,154	493,394	1,399,286	4,104,831	4,229,095	(124,264)	(2.94)
NET OPERATING INCOME	85,001	47,122	198,042	647,141	454,984	192,157	42.23
Provision for Loan Losses	96,587	0	198,179	298,084	225,000	73,084	32.48
Provision for Courtesy Pay Losses	606	4,524	7,539	19,907	16,200	3,707	22.88
Dividend Expense	7,252	7,568	22,610	71,148	75,864	(4,716)	(6.22)
Interest on Borrowings	2	0	2	31	0	31	0.00
(Gain)/Loss on Investments	0	(24,398)	(24,398)	(51,859)	0	(51,859)	0.00
(Gain)/Loss on Other Assets	(3,581)	3,227	31,696	22,666	0	22,666	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	(15,865)	56,202	(37,585)	283,329	137,920	145,409	105.43