

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 9/30/2015

Produced: 10/21/2015 3:46:21PM

	Current Month Sep-2015	Prior Month Aug-2015	\$ Difference Aug-2015	Prior Year Sep-2014	\$ Difference Sep-2014
LOANS					
Credit Card Loans	1,271,414	1,238,338	33,076	945,305	326,109
Unsecured Loans	4,850,216	4,764,087	86,129	4,460,969	389,246
Direct Auto Loans	8,357,961	8,442,816	(84,855)	9,205,945	(847,983)
Indirect Auto Loans	15,467,630	14,735,944	731,685	10,006,958	5,460,672
Home Equity Loans	7,417,635	7,341,065	76,570	8,019,446	(601,811)
Fixed Real Estate Loans	21,043,748	21,316,265	(272,517)	23,192,493	(2,148,745)
Variable/Hybrid/Balloon RE Loans	4,073,155	4,047,711	25,444	4,509,264	(436,109)
Share & Certificate Secured Loans	454,661	465,957	(11,296)	518,425	(63,764)
Other Loans	857,508	837,933	19,575	812,133	45,376
TOTAL LOANS	63,793,929	63,190,117	603,812	61,670,938	2,122,990
Allowance for Loan Losses	(840,506)	(964,395)	123,889	(1,234,962)	394,456
NET LOANS	62,953,423	62,225,722	727,701	60,435,976	2,517,447
CASH AND CASH EQUIVALENTS	1,814,640	1,444,801	369,839	1,819,875	(5,236)
INVESTMENTS	64,030,706	66,167,549	(2,136,842)	65,885,070	(1,854,364)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,873,301	3,874,194	(893)	4,005,301	(132,000)
F F & E and Leasehold Improvements (Net)	218,486	231,898	(13,413)	342,833	(124,347)
OTHER ASSETS					
Accrued Interest Receivable	313,698	325,712	(12,015)	300,258	13,439
Prepaid Expenses	411,177	419,425	(8,247)	383,434	27,744
Other Assets	4,651,804	4,913,758	(261,954)	2,134,193	2,517,611
TOTAL ASSETS	138,267,234	139,603,058	(1,335,824)	135,306,940	2,960,294
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,219,377	1,229,882	(10,505)	1,065,028	154,349
TOTAL LIABILITIES	1,219,377	1,229,882	(10,505)	1,065,028	154,349
SHARES					
Share and Club Accounts	56,406,912	56,024,572	382,340	53,899,995	2,506,917
Money Market Accounts	24,301,528	23,938,790	362,739	23,670,204	631,324
Share Draft Accounts	25,563,963	27,590,298	(2,026,335)	23,989,065	1,574,899
Share Certificates	12,122,356	12,262,313	(139,958)	13,944,605	(1,822,249)
Demand IRA Accounts	5,313,197	5,318,085	(4,888)	5,077,282	235,915
IRA Certificates	3,813,070	3,808,248	4,822	4,615,576	(802,506)
TOTAL SHARES	127,521,026	128,942,305	(1,421,279)	125,196,727	2,324,299
Regular Reserve	6,188,169	6,087,819	100,350	5,991,165	197,004
Unrealized Gain/(Loss) on Investments AFS	(45,974)	(108,960)	62,986	(338,394)	292,421
Undivided Earnings	3,384,637	3,452,012	(67,375)	3,392,415	(7,778)
TOTAL EQUITY	9,526,832	9,430,871	95,961	9,045,185	481,647
TOTAL LIABILITIES AND EQUITY	138,267,234	139,603,058	(1,335,824)	135,306,940	2,960,294

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 10/21/15
 Kenton Hall, VP of Finance/CFO Date

Richard Prater 10-28-15
 Richard Prater, Treasurer Date

G. Vernon Babilon 10/26/15
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 9/30/2015

Produced: 10/21/2015 3:45:49PM

	MTD Actual Sep-2015	QTD Actual Sep-2015	YTD Actual Sep-2015	YTD Budget Sep-2015	\$ Diff YTD Sep-2015	% Diff YTD Sep-2015
INCOME						
Interest on Loans	291,163	878,924	2,514,282	2,657,283	(143,001)	(5.38)
Income from Investments	66,144	201,709	582,136	574,484	7,652	1.33
Other Operating Income	134,570	403,419	1,218,528	1,163,123	55,405	4.76
TOTAL INCOME	491,877	1,484,051	4,314,946	4,394,890	(79,944)	(1.82)
OPERATING EXPENSES						
Employee Compensation	174,484	546,919	1,602,366	1,648,852	(46,486)	(2.82)
Payroll Taxes	13,380	42,038	137,270	155,260	(17,990)	(11.59)
Employee Commissions/Incentives	7,437	27,155	89,174	70,419	18,755	26.63
Employee Benefits	23,819	68,177	203,667	223,136	(19,469)	(8.73)
Meetings	4,892	6,632	13,200	29,388	(16,188)	(55.08)
Loan Servicing	30,267	78,227	239,176	206,852	32,324	15.63
State Banking Department Fee	1,327	3,996	12,004	12,015	(11)	(0.09)
Office Occupancy	41,151	123,449	354,974	357,593	(2,619)	(0.73)
Office Operations	46,345	146,234	456,838	479,251	(22,413)	(4.68)
Miscellaneous Expenses	2,916	4,555	9,291	8,877	414	4.66
Association Dues	2,305	6,915	21,601	22,420	(819)	(3.65)
Education, Training & Research	857	1,627	7,663	9,076	(1,413)	(15.57)
Professional & Outside Services	68,933	237,468	685,162	684,523	639	0.09
Travel & Conferences	311	1,664	3,211	10,500	(7,289)	(69.42)
Promotional Expenses	4,937	16,510	48,810	41,715	7,095	17.01
Over/Short & Fraud Account Adjustments	1,131	10,031	20,473	34,650	(14,177)	(40.91)
TOTAL OPERATING EXPENSES	424,493	1,321,598	3,904,881	3,994,527	(89,646)	(2.24)
NET OPERATING INCOME	67,383	162,453	410,064	400,363	9,701	2.42
Allowance for Loan Loss Expense	0	0	155,859	255,000	(99,141)	(38.88)
Provision for Courtesy Pay	1,589	9,256	14,680	6,750	7,930	117.48
Dividends	9,055	28,582	87,628	84,609	3,019	3.57
Interest on Borrowed Money	0	0	13	0	13	0.00
Gain/Loss on Investments	32,234	32,234	32,234	0	32,234	0.00
(Gain) Loss Foreclosed Assets	0	500	18,988	0	18,988	0.00
Non Operating Income (Expense)	(8,469)	(8,469)	(8,469)	0	(8,469)	0.00
NET INCOME	32,975	100,350	109,132	54,004	55,128	102.08