

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 10/31/2016

Produced: 11/9/2016 11:58:29AM

	Current Month Oct-2016	Prior Month Sep-2016	\$ Difference Sep-2016	Prior Year Oct-2015	\$ Difference Oct-2015
LOANS					
Credit Card Loans	1,403,679	1,390,804	12,875	1,311,279	92,400
Unsecured Loans	4,688,469	4,640,696	47,773	4,865,120	(176,652)
Direct Auto Loans	8,052,535	8,128,052	(75,517)	8,527,983	(475,449)
Indirect Auto Loans	21,378,035	20,501,540	876,495	15,884,379	5,493,656
Home Equity Loans	6,836,515	6,857,511	(20,996)	7,427,074	(590,559)
Fixed Real Estate Loans	19,685,986	19,715,714	(29,728)	20,976,121	(1,290,135)
Variable/Hybrid/Balloon RE Loans	3,598,985	3,613,049	(14,064)	4,037,252	(438,267)
Business Loans	812,006	431,964	380,042	0	812,006
Share & Certificate Secured Loans	476,573	454,915	21,658	441,275	35,298
Other Loans	1,557,322	1,522,018	35,304	974,169	583,153
TOTAL LOANS	68,490,104	67,256,261	1,233,843	64,444,653	4,045,451
Allowance for Loan Losses	(843,672)	(898,189)	54,518	(840,999)	(2,673)
NET LOANS	67,646,432	66,358,072	1,288,360	63,603,655	4,042,777
CASH AND CASH EQUIVALENTS	1,657,572	1,451,989	205,583	1,632,594	24,978
INVESTMENTS	60,679,717	63,875,999	(3,196,282)	64,529,807	(3,850,090)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,764,932	3,774,612	(9,680)	3,861,887	(96,955)
F F & E and Leasehold Improvements (Net)	113,712	124,551	(10,839)	208,296	(94,585)
OTHER ASSETS					
Accrued Interest Receivable	317,089	286,800	30,289	327,624	(10,535)
Prepaid Expenses	487,366	457,440	29,926	372,862	114,504
Other Assets	4,727,977	5,014,796	(286,819)	4,697,278	30,699
TOTAL ASSETS	139,394,797	141,344,260	(1,949,464)	139,234,003	160,793
LIABILITIES AND EQUITY					
Short-term Borrowings	0	214,828	(214,828)	0	0
Accrued Expenses and Other Liabilities	1,115,015	1,346,386	(231,372)	1,295,188	(180,174)
TOTAL LIABILITIES	1,115,015	1,561,214	(446,200)	1,295,188	(180,174)
SHARES					
Share and Club Accounts	58,563,532	58,859,688	(296,155)	56,085,952	2,477,581
Money Market Accounts	23,695,495	24,101,516	(406,021)	24,142,312	(446,816)
Share Draft Accounts	27,112,171	27,826,388	(714,217)	26,933,279	178,892
Share Certificates	10,664,910	10,744,365	(79,455)	11,988,260	(1,323,350)
Demand IRA Accounts	4,959,889	4,954,461	5,428	5,318,245	(358,357)
IRA Certificates	3,217,041	3,273,477	(56,435)	3,802,057	(585,016)
TOTAL SHARES	128,213,039	129,759,895	(1,546,856)	128,270,105	(57,066)
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	27,981	53,679	(25,698)	(5,495)	33,476
Undivided Earnings	3,850,593	3,781,303	69,290	3,486,036	364,557
TOTAL EQUITY	10,066,743	10,023,151	43,592	9,668,710	398,033
TOTAL LIABILITIES AND EQUITY	139,394,797	141,344,260	(1,949,464)	139,234,003	160,793

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kerston Hall 11/9/16
 Kerston Hall, VP of Finance/CFO Date

G. Vernon Babilon 11/10/16
 G. Vernon Babilon, President/CEO Date

William Richards
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 10/31/2016

Produced: 11/9/2016 12:01:08PM

	MTD Actual Oct-2016	Prior Mo Actual Sep-2016	QTD Actual Oct-2016	YTD Actual Oct-2016	YTD Budget Oct-2016	\$ Diff YTD Oct-2016	% Diff YTD Oct-2016
INCOME							
Interest on Loans	335,763	316,751	335,763	3,128,974	3,262,063	(133,089)	(4.08)
Interest on Investments	73,090	70,416	73,090	727,068	662,259	64,809	9.79
Fee and Other Operating Income	144,298	145,989	144,298	1,449,082	1,302,995	146,087	11.21
TOTAL INCOME	553,152	533,155	553,152	5,305,124	5,227,317	77,807	1.49
OPERATING EXPENSES							
Employee Compensation	172,661	177,580	172,661	1,799,190	1,919,922	(120,732)	(6.29)
Payroll Tax Expense	13,634	15,119	13,634	152,458	150,964	1,494	0.99
Employee Commissions/Incentives	18,493	8,576	18,493	107,942	95,283	12,659	13.29
Employee Benefits	25,816	20,883	25,816	237,696	266,292	(28,596)	(10.74)
Meetings	4,775	(325)	4,775	15,080	19,304	(4,224)	(21.88)
Loan Servicing	35,738	15,495	35,738	338,746	349,285	(10,539)	(3.02)
State Banking Department Fee	1,355	1,355	1,355	13,316	13,316	0	0.00
Office Occupancy	36,508	36,675	36,508	374,164	397,798	(23,634)	(5.94)
Office Operations	51,849	57,828	51,849	540,307	526,946	13,361	2.54
Miscellaneous Expenses	626	2,746	626	10,211	6,750	3,461	51.27
Association Dues	2,256	2,256	2,256	23,135	24,740	(1,605)	(6.49)
Education, Training & Research	243	3,282	243	10,395	12,504	(2,109)	(16.87)
Professional & Outside Services	87,126	87,266	87,126	825,182	803,431	21,751	2.71
Travel & Conferences	6,366	4,089	6,366	18,792	18,333	459	2.51
Promotional Expenses	6,669	3,856	6,669	53,291	75,942	(22,651)	(29.83)
Operating Losses	2,839	11,472	2,839	51,881	24,750	27,131	109.62
TOTAL OPERATING EXPENSES	466,954	448,154	466,954	4,571,786	4,705,560	(133,774)	(2.84)
NET OPERATING INCOME	86,197	85,001	86,197	733,339	521,757	211,582	40.55
Provision for Loan Losses	0	96,587	0	298,084	250,000	48,084	19.23
Provision for Courtesy Pay Losses	1,654	606	1,654	21,560	18,000	3,560	19.78
Dividend Expense	7,545	7,252	7,545	78,693	84,012	(5,319)	(6.33)
Interest on Borrowings	60	2	60	91	0	91	0.00
(Gain)/Loss on Investments	0	0	0	(51,859)	0	(51,859)	0.00
(Gain)/Loss on Other Assets	7,649	(3,581)	7,649	30,314	0	30,314	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	69,290	(15,865)	69,290	352,619	169,745	182,874	107.73