

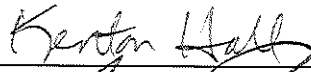
TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2014

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loans										
Credit Cards	784	\$ 941,671	748	\$ 945,305	36	\$ (3,634)	509	\$ 754,949	275	\$ 186,721
Unsecured	1,501	\$ 4,426,129	1,496	\$ 4,460,969	5	\$ (34,840)	1,516	\$ 3,830,407	(15)	\$ 595,722
Direct Auto	974	\$ 9,239,353	987	\$ 9,205,945	(13)	\$ 33,408	1,204	\$ 11,279,146	(230)	\$ (2,039,793)
Indirect Auto	665	\$ 10,227,531	657	\$ 10,006,958	8	\$ 220,573	678	\$ 7,618,175	(13)	\$ 2,609,355
Home Equity	331	\$ 7,961,184	332	\$ 8,019,446	(1)	\$ (58,263)	336	\$ 8,473,838	(5)	\$ (512,655)
Fixed Real Estate	354	\$ 22,972,399	356	\$ 23,192,493	(2)	\$ (220,094)	336	\$ 24,183,927	18	\$ (1,211,528)
Variable Real Estate	67	\$ 4,410,289	68	\$ 4,509,264	(1)	\$ (98,976)	74	\$ 4,922,661	(7)	\$ (512,373)
Savings and Certificate Secured	98	\$ 516,251	101	\$ 518,425	(3)	\$ (2,174)	108	\$ 610,072	(10)	\$ (93,821)
Other	66	\$ 831,647	66	\$ 812,133	0	\$ 19,514	60	\$ 623,890	6	\$ 207,757
Gross Loans	4,840	\$ 61,526,452	4,811	\$ 61,670,938	29	\$ (144,486)	4,821	\$ 62,297,066	19	\$ (770,614)
						\$	\$	\$ 61,548	\$	\$ (61,548)
	4,840	\$ 61,526,452	4,811	\$ 61,670,938	29	\$ (144,486)	4,821	\$ 62,358,614	19	\$ (832,162)
Allowance for Loan Losses	\$	\$ (1,157,902)	\$	\$ (1,233,756)	\$	\$ (75,854)	\$	\$ (1,427,074)	\$	\$ (269,172)
Allowance for Negative Shares	\$	\$ (1,097)	\$	\$	\$	\$ 1,097	\$	\$	\$	\$ 1,097
Net Loans		\$ 60,367,453		\$ 60,437,182		\$ (69,729)		\$ 60,931,540		\$ (564,088)
Cash		\$ 1,723,265		\$ 1,816,419		\$ (93,155)		\$ 10,358,191		\$ (8,634,926)
Investments		\$ 65,555,598		\$ 65,885,070		\$ (329,472)		\$ 55,587,348		\$ 9,968,249
Other Assets										
Land and Building	\$	\$ 3,993,280	\$	\$ 4,005,301	\$	\$ (12,021)	\$	\$ 4,105,395	\$	\$ (112,114)
Furniture and Equipment	\$	\$ 330,622	\$	\$ 342,833	\$	\$ (12,211)	\$	\$ 295,753	\$	\$ 34,869
Other Assets	\$	\$ 2,944,571	\$	\$ 2,820,134	\$	\$ 124,437	\$	\$ 2,299,480	\$	\$ 645,091
Total Other Assets		\$ 7,268,472		\$ 7,168,268		\$ 100,204		\$ 6,700,627		\$ 567,845
Total Assets		\$ 134,914,788		\$ 135,306,940		\$ (392,152)		\$ 133,577,707		\$ 1,337,081
Liabilities and Equity										
Accounts Payable/Liabilities	\$	\$ 1,108,999	\$	\$ 1,065,028	\$	\$ 43,971	\$	\$ 543,405	\$	\$ 565,594
Total Borrowings	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Member Deposits										
Savings and Clubs	13,698	\$ 53,583,443	13,657	\$ 53,899,995	41	\$ (316,552)	13,911	\$ 51,624,946	(213)	\$ 1,958,496
Money Market accounts	796	\$ 23,365,560	798	\$ 23,670,204	(2)	\$ (304,644)	819	\$ 24,064,886	(23)	\$ (699,327)
Checking	7,792	\$ 24,182,988	7,779	\$ 23,989,065	13	\$ 193,924	7,662	\$ 22,376,115	130	\$ 1,806,873
Certificates	970	\$ 13,781,581	979	\$ 13,944,605	(9)	\$ (163,024)	1,085	\$ 15,725,948	(115)	\$ (1,944,367)
Demand IRAs	435	\$ 5,037,014	434	\$ 5,077,282	1	\$ (40,268)	510	\$ 5,252,524	(75)	\$ (215,510)
IRA Certificates	403	\$ 4,595,095	413	\$ 4,615,576	(10)	\$ (20,481)	436	\$ 5,081,272	(33)	\$ (486,177)
Total Member Deposits	24,094	\$ 124,545,681	24,060	\$ 125,196,727	34	\$ (651,046)	24,423	\$ 124,125,692	(329)	\$ 419,988
Capital										
Regular Reserves	\$	\$ 5,991,165	\$	\$ 5,991,165	\$	\$	\$	\$ 5,731,571	\$	\$ 259,594
Undivided Earnings	\$	\$ 3,393,041	\$	\$ 3,392,415	\$	\$ 626	\$	\$ 3,332,462	\$	\$ 60,579
Unrealized Gain/Loss (AFS)	\$	\$ (124,098)	\$	\$ (338,394)	\$	\$ 214,297	\$	\$ (155,424)	\$	\$ 31,327
Total Capital		\$ 9,260,108		\$ 9,045,185		\$ 214,923		\$ 8,908,609		\$ 351,499
Total Liabilities and Equity		\$ 134,914,788		\$ 135,306,940		\$ (392,152)		\$ 133,577,707		\$ 1,337,081

TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2014

Income	Current Month	Year to Date	Prior Year to Date		Budget	Budget	%
	Amount	Amount	Amount	Difference	Ytd	Difference	
Interest on Loans	\$ 274,495	\$ 2,672,879	\$ 2,872,897	\$ (200,018)	\$ 2,876,226	\$ (203,347)	-7%
Income from Investments	\$ 63,064	\$ 650,842	\$ 463,603	\$ 187,239	\$ 654,649	\$ (3,807)	-1%
Investment Services Income	\$ 21,880	\$ 195,758	\$ 250,684	\$ (54,927)	\$ 183,397	\$ 12,361	7%
Fee Income	\$ 52,993	\$ 868,139	\$ 961,588	\$ (93,449)	\$ 1,016,481	\$ (148,342)	-15%
Other Operating Income	\$ 58,882	\$ 262,030	\$ 215,830	\$ 46,179	\$ 173,748	\$ 88,282	51%
Total Income	\$ 471,314	\$ 4,649,648	\$ 4,764,623	\$ (114,975)	\$ 4,904,501	\$ (254,853)	-5%
Operating Expenses							
Employee Compensation	\$ 194,938	\$ 1,953,388	\$ 1,963,515	\$ (10,127)	\$ 1,929,304	\$ 24,084	1%
Employee Incentives	\$ -	\$ 170	\$ 360	\$ (190)	\$ 1,750	\$ (1,580)	-90%
Employee Benefits	\$ 33,179	\$ 369,359	\$ 378,177	\$ (8,818)	\$ 405,989	\$ (36,630)	-9%
Meetings	\$ 4,795	\$ 29,105	\$ 24,970	\$ 4,134	\$ 23,469	\$ 5,636	24%
Loan Servicing	\$ 13,878	\$ 163,896	\$ 132,335	\$ 31,560	\$ 130,028	\$ 33,868	26%
State Banking Dept. Fee	\$ 1,335	\$ 13,185	\$ 13,225	\$ (41)	\$ 13,150	\$ 35	0%
Office Occupancy	\$ 73,422	\$ 397,309	\$ 381,764	\$ 15,545	\$ 409,593	\$ (12,284)	-3%
Office Operations	\$ 57,140	\$ 489,143	\$ 465,778	\$ 23,364	\$ 496,194	\$ (7,051)	-1%
Miscellaneous Expenses	\$ 1,629	\$ 9,237	\$ 7,204	\$ 2,034	\$ 10,780	\$ (1,543)	-14%
Member Insurance	\$ -	\$ 400	\$ 6,457	\$ (6,057)	\$ -	\$ 400	BUDGET IS ZERO
NCUSIF Corp Stabilization	\$ -	\$ -	\$ 98,211	\$ (98,211)	\$ -	\$ -	BUDGET IS ZERO
Association Dues	\$ 2,232	\$ 21,589	\$ 22,485	\$ (895)	\$ 17,995	\$ 3,594	20%
Educational & Training	\$ 901	\$ 5,284	\$ 9,015	\$ (3,731)	\$ 13,253	\$ (7,969)	-60%
Professional & Outside Services	\$ 79,287	\$ 721,021	\$ 790,398	\$ (69,377)	\$ 722,163	\$ (1,142)	0%
Travel and Conference	\$ 832	\$ 2,159	\$ 5,050	\$ (2,891)	\$ 1,300	\$ 659	BUDGET IS ZERO
Promotional Expenses	\$ 2,919	\$ 37,781	\$ 64,823	\$ (27,043)	\$ 46,219	\$ (8,438)	-18%
Cash Short/Over	\$ (494)	\$ 1,270	\$ 2,435	\$ (1,165)	\$ -	\$ 1,270	BUDGET IS ZERO
Deposit Account Adjustments	\$ 6,760	\$ 37,734	\$ 34,444	\$ 3,290	\$ 34,000	\$ 3,734	11%
Total Operating Expenses	\$ 472,753	\$ 4,252,028	\$ 4,400,646	\$ (148,617)	\$ 4,255,387	\$ (3,359)	0%
Net Operating Income	\$ (1,440)	\$ 397,620	\$ 363,978	\$ 33,642	\$ 649,114	\$ (251,494)	-39%
Provision for Losses	\$ (13,641)	\$ 24,154	\$ (82,229)	\$ 106,383	\$ 551,928	\$ (527,774)	-96%
Provision OREO	\$ -	\$ -	\$ 17,888	\$ (17,888)	\$ 6,000	\$ (6,000)	-100%
Dividends	\$ 11,533	\$ 151,951	\$ 198,610	\$ (46,660)	\$ 192,136	\$ (40,185)	-21%
Interest on Borrowed Money	\$ 42	\$ 93	\$ 84	\$ 9	\$ -	\$ 93	BUDGET IS ZERO
Non-Operating (Income) Expense	\$ -	\$ -	\$ (100)	\$ 100	\$ -	\$ -	BUDGET IS ZERO
(Gain)/Loss on Investments	\$ -	\$ (27,879)	\$ (9,310)	\$ -	\$ -	\$ (27,879)	BUDGET IS ZERO
(Gain)/Loss Foreclosed Assets	\$ -	\$ (89,612)	\$ 89,193	\$ (178,805)	\$ -	\$ (89,612)	BUDGET IS ZERO
Net Income (Loss)	\$ 626	\$ 338,912	\$ 149,841	\$ 189,071	\$ (145,110)	\$ 484,022	-334%

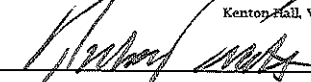
We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.



 Kenton Hall, VP of Finance/CFO

11/13/14

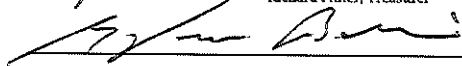
 Date



 Richard Prater, Treasurer

11/13/14

 Date



 G. Vernon Eabillon, President/CEO

11/13/14

 Date

**TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS
AS OF OCTOBER 31, 2014**

Loan Delinquency	Current Month		Prior Month		Difference		Prior Year		Difference	
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
60-179 DAYS	22	696,643	26	677,099	(4)	\$ 19,544	10	\$ 367,955	12	\$ 328,688
180-359 DAYS	6	236,895	7	223,057	(1)	13,838	6	174,680	0	62,215
OVER 359 DAYS	1	65,022	1	62,414	-	2,608	3	51,942	-2	13,080
Total Delinquency	29	\$ 998,560	34	\$ 962,570	(5)	\$ 35,990	19	\$ 594,577	10	\$ 403,983
Ratios	<u>Percent</u>		<u>Percent</u>		<u>Percent</u>		<u>Percent</u>		<u>Percent</u>	
Loans/Deposits	49.40%		49.26%		0.14%		50.24%		-0.84%	
Efficiency Ratio (YTD expenses/income)	91.45%		90.45%		1.00%		92.36%		-0.91%	
Delinquent Loans/Loans	1.62%		1.56%		0.06%		0.95%		0.67%	
Net Interest Margin	2.84%		2.85%		-0.01%		2.62%		0.22%	
Capital Ratio	6.96%		6.94%		0.02%		6.79%		0.17%	
Return on Average Assets (YTD)	0.30%		0.33%		-0.03%		0.13%		0.17%	
Other Information	<u>Number</u>		<u>Number</u>							
Primary Accounts	12,626		12,591							
New Primary Accounts	102		89							

Membership & FTE Information

	Mar 2014	Jun 2014	Sep 2014	Dec 2014
# of Members	11,647	11,530	11,722	
Membership Growth	-56	-117	192	