

Tucson Old Pueblo Credit Union SUMMARY BALANCE SHEET



As of: 10/31/2015

Produced: 11/8/2015 12:25:06PM

	Current Month Oct-2015	Prior Month Sep-2015	\$ Difference Sep-2015	Prior Year Oct-2014	\$ Difference Oct-2014
LOANS					
Credit Card Loans	1,311,279	1,271,414	39,865	941,671	369,609
Unsecured Loans	4,865,120	4,850,216	14,905	4,426,129	438,991
Direct Auto Loans	8,527,983	8,357,961	170,022	9,239,353	(711,369)
Indirect Auto Loans	15,884,379	15,467,630	416,749	10,227,531	5,656,848
Home Equity Loans	7,427,074	7,417,635	9,439	7,961,184	(534,109)
Fixed Real Estate Loans	20,976,121	21,043,748	(67,627)	22,972,399	(1,996,278)
Variable/Hybrid/Balloon RE Loans	4,037,252	4,073,155	(35,903)	4,410,289	(373,036)
Share & Certificate Secured Loans	441,275	454,661	(13,386)	516,251	(74,976)
Other Loans	974,169	857,508	116,661	831,647	142,522
TOTAL LOANS	64,444,653	63,793,929	650,725	61,526,452	2,918,201
Allowance for Loan Losses	(940,999)	(840,506)	(493)	(1,158,999)	318,001
NET LOANS	63,503,655	62,953,423	650,232	60,367,453	3,236,202
CASH AND CASH EQUIVALENTS	1,632,594	1,814,640	(182,046)	1,723,743	(91,149)
INVESTMENTS	64,529,807	64,030,706	499,101	65,555,598	(1,025,790)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,861,887	3,873,301	(11,414)	3,993,280	(131,394)
F & E and Leasehold Improvements (Net)	208,296	218,486	(10,189)	330,622	(122,325)
OTHER ASSETS					
Accrued Interest Receivable	327,624	313,698	13,926	298,063	29,560
Prepaid Expenses	372,862	411,177	(38,315)	349,632	23,230
Other Assets	4,597,278	4,651,804	45,474	2,296,397	2,400,882
TOTAL ASSETS	139,234,003	138,267,234	966,769	134,914,788	4,319,216
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,295,188	1,219,377	75,812	1,108,999	186,189
TOTAL LIABILITIES	1,295,188	1,219,377	75,812	1,108,999	186,189
SHARES					
Share and Club Accounts	56,085,952	56,406,912	(320,960)	53,583,443	2,502,509
Money Market Accounts	24,142,312	24,301,528	(159,217)	23,365,560	776,752
Share Draft Accounts	26,933,279	25,563,963	1,369,316	24,182,988	2,750,291
Share Certificates	11,988,260	12,122,356	(134,095)	13,781,581	(1,793,320)
Demand IRA Accounts	5,318,245	5,313,197	5,048	5,037,014	281,232
IRA Certificates	3,802,057	3,813,070	(11,013)	4,595,095	(793,038)
TOTAL SHARES	128,270,105	127,521,026	749,079	124,545,681	3,724,425
Regular Reserve	6,188,169	6,188,169	0	5,991,165	197,004
Unrealized Gain/(Loss) on Investments AFS	(5,495)	(45,974)	40,479	(124,098)	118,603
Undivided Earnings	3,486,036	3,384,637	101,399	3,393,041	92,995
TOTAL EQUITY	9,668,710	9,526,832	141,878	9,260,108	408,602
TOTAL LIABILITIES AND EQUITY	139,234,003	138,267,234	966,769	134,914,788	4,319,216

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kentony Hall 11/9/15
Kenton Hall, VP of Finance/CEO Date

Richard Prater 11/8/15
Richard Prater, Treasurer Date

G. Vernon Babilon 11/9/15
G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union SUMMARY INCOME STATEMENT



As of: 10/31/2015

Produced: 11/8/2015 12:24:05PM

	MTD Actual Oct-2015	Prior Mo Actual Sep-2015	QTD Actual Oct-2015	YTD Actual Oct-2015	YTD Budget Oct-2015	\$ Diff YTD Oct-2015	% Diff YTD Oct-2015
INCOME							
Interest on Loans	302,810	291,163	302,810	2,817,091	2,961,145	(144,054)	(4.86)
Interest on Investments	64,231	66,144	64,231	646,367	636,053	10,314	1.62
Fee and Other Operating Income	136,159	134,570	136,159	1,354,687	1,295,270	59,417	4.59
TOTAL INCOME	503,200	491,877	503,200	4,818,145	4,892,468	(74,323)	(1.52)
OPERATING EXPENSES							
Employee Compensation	171,570	174,484	171,570	1,773,936	1,834,867	(60,931)	(3.32)
Payroll Tax Expense	13,657	13,380	13,657	150,927	169,445	(18,518)	(10.93)
Employee Commissions/Incentives	7,662	7,437	7,662	96,836	78,244	18,592	23.76
Employee Benefits Meetings	18,104	23,819	18,104	221,771	243,872	(22,101)	(9.06)
Loan Servicing	5,231	4,892	5,231	18,431	30,453	(12,022)	(39.48)
State Banking Department Fee	30,360	30,267	30,360	269,536	236,033	33,503	14.19
Office Occupancy	1,327	1,327	1,327	13,331	13,350	(19)	(0.14)
Office Operations	37,499	41,151	37,499	392,473	396,800	(4,327)	(1.09)
Miscellaneous Expenses	48,767	46,345	48,767	505,605	532,507	(26,902)	(5.05)
Association Dues	(1,047)	2,916	(1,047)	8,244	9,863	(1,619)	(16.42)
Education, Training & Research	2,170	2,305	2,170	23,771	24,710	(939)	(3.80)
Professional & Outside Services	50	857	50	7,713	9,540	(1,827)	(19.15)
Travel & Conferences	77,687	68,933	77,687	762,849	749,793	13,056	1.74
Promotional Expenses	2,023	311	2,023	5,234	11,667	(6,433)	(55.14)
Operating Losses	4,584	4,937	4,584	53,395	47,366	6,029	12.73
TOTAL OPERATING EXPENSES	423,754	424,493	423,754	4,328,636	4,427,010	(98,374)	(2.22)
NET OPERATING INCOME							
Provision for Loan Losses	79,445	67,383	79,445	489,510	465,458	24,052	5.17
Provision for Courtesy Pay Losses	0	0	0	155,859	283,333	(127,474)	(44.99)
Dividend Expense	(321)	1,589	(321)	14,359	7,500	6,859	91.45
Interest on Borrowings	9,499	9,055	9,499	97,127	93,286	3,841	4.12
(Gain)/Loss on Investments	0	0	0	13	0	13	0.00
(Gain)/Loss on Foreclosed Assets	(32,234)	32,234	(32,234)	0	0	0	0.00
Non-Operating (Income)/Expense	0	0	0	18,988	0	18,988	0.00
NET INCOME	1,102	(8,469)	1,102	(7,367)	0	(7,367)	0.00
	101,399	32,975	101,399	210,531	81,339	129,192	158.83