

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 11/30/2015

Produced: 12/8/2015 8:37:24AM

	Current Month Nov-2015	Prior Month Oct-2015	\$ Difference Oct-2015	Prior Year Nov-2014	\$ Difference Nov-2014
LOANS					
Credit Card Loans	1,358,990	1,311,279	47,711	992,958	366,033
Unsecured Loans	4,776,979	4,865,120	(88,141)	4,499,263	277,716
Direct Auto Loans	8,404,488	8,527,983	(123,496)	9,057,507	(653,019)
Indirect Auto Loans	16,396,268	15,884,379	511,889	10,445,989	5,950,279
Home Equity Loans	7,356,550	7,427,074	(70,525)	7,776,337	(419,787)
Fixed Real Estate Loans	21,031,486	20,976,121	55,365	22,705,410	(1,673,924)
Variable/Hybrid/Balloon RE Loans	4,026,022	4,037,252	(11,230)	4,389,418	(363,396)
Share & Certificate Secured Loans	441,371	441,275	96	505,916	(64,545)
Other Loans	996,075	974,169	21,906	814,806	181,269
TOTAL LOANS	64,788,229	64,444,653	343,576	61,187,603	3,600,626
Allowance for Loan Losses	(864,433)	(840,999)	(23,435)	(1,156,513)	292,079
NET LOANS	63,923,796	63,603,655	320,141	60,031,090	3,892,705
CASH AND CASH EQUIVALENTS	1,878,467	1,632,594	245,873	1,935,529	(57,062)
INVESTMENTS	62,126,527	64,529,807	(2,403,280)	65,075,729	(2,949,202)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,850,519	3,861,887	(11,368)	3,981,259	(130,741)
F F & E and Leasehold Improvements (Net)	196,243	208,296	(12,054)	318,998	(122,755)
OTHER ASSETS					
Accrued Interest Receivable	331,960	327,624	4,337	306,112	25,848
Prepaid Expenses	439,664	372,862	66,801	323,781	115,883
Other Assets	4,804,002	4,697,278	106,723	2,282,891	2,521,111
TOTAL ASSETS	137,551,177	139,234,003	(1,682,826)	134,255,390	3,295,787
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	959,262	1,295,188	(335,927)	1,435,172	(475,910)
TOTAL LIABILITIES	959,262	1,295,188	(335,927)	1,435,172	(475,910)
SHARES					
Share and Club Accounts	55,441,232	56,085,952	(644,720)	53,469,247	1,971,985
Money Market Accounts	24,679,912	24,142,312	537,600	23,135,805	1,544,106
Share Draft Accounts	25,920,573	26,933,279	(1,012,706)	23,942,830	1,977,742
Share Certificates	11,994,590	11,988,260	6,330	13,425,559	(1,430,969)
Demand IRA Accounts	5,255,996	5,318,245	(62,249)	5,072,873	183,124
IRA Certificates	3,762,617	3,802,057	(39,440)	4,524,556	(761,938)
TOTAL SHARES	127,054,920	128,270,105	(1,215,186)	123,570,870	3,484,050
Regular Reserve	6,188,169	6,188,169	0	5,991,165	197,004
Unrealized Gain/(Loss) on Investments AFS	(134,387)	(5,495)	(128,892)	(157,195)	22,809
Undivided Earnings	3,483,214	3,486,036	(2,822)	3,415,379	67,834
TOTAL EQUITY	9,536,996	9,668,710	(131,714)	9,249,349	287,647
TOTAL LIABILITIES AND EQUITY	137,551,177	139,234,003	(1,682,826)	134,255,390	3,295,787

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 12/8/15
 Kenton Hall, VP of Finance/CFO Date

Richard Prater 12/8/15
 Richard Prater, Treasurer Date

G. Vernon Babilon 12/8/15
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 11/30/2015

Produced: 12/8/2015 8:38:23AM

	MTD Actual Nov-2015	Prior Mo Actual Oct-2015	QTD Actual Nov-2015	YTD Actual Nov-2015	YTD Budget Nov-2015	\$ Diff YTD Nov-2015	% Diff YTD Nov-2015
INCOME							
Interest on Loans	299,912	302,810	602,722	3,117,003	3,259,866	(142,863)	(4.38)
Interest on Investments	66,445	64,231	130,676	712,812	697,401	15,411	2.21
Fee and Other Operating Income	124,971	136,159	261,131	1,479,659	1,421,917	57,742	4.06
TOTAL INCOME	491,329	503,200	994,528	5,309,474	5,379,184	(69,710)	(1.30)
OPERATING EXPENSES							
Employee Compensation	180,957	171,570	352,527	1,954,893	2,012,454	(57,561)	(2.86)
Payroll Tax Expense	12,626	13,657	26,282	163,553	182,984	(19,431)	(10.62)
Employee Commissions/Incentives	8,905	7,662	16,567	105,741	86,069	19,672	22.86
Employee Benefits	27,355	18,104	45,459	249,126	269,172	(20,046)	(7.45)
Meetings	1,208	5,231	6,439	19,639	31,518	(11,879)	(37.69)
Loan Servicing	30,076	30,360	60,436	299,612	258,008	41,604	16.13
State Banking Department Fee	1,327	1,327	2,654	14,658	14,685	(27)	(0.18)
Office Occupancy	37,263	37,499	74,762	429,735	435,396	(5,661)	(1.30)
Office Operations	46,900	48,767	95,667	552,505	585,590	(33,085)	(5.65)
Miscellaneous Expenses	(1,268)	(1,047)	(2,314)	6,976	10,849	(3,873)	(35.70)
Association Dues	2,170	2,170	4,341	25,942	27,000	(1,058)	(3.92)
Education, Training & Research	248	50	298	7,961	9,854	(1,893)	(19.21)
Professional & Outside Services	81,989	77,687	159,675	844,838	814,278	30,560	3.75
Travel & Conferences	(353)	2,023	1,670	4,881	12,834	(7,953)	(61.97)
Promotional Expenses	7,654	4,584	12,239	61,049	51,835	9,214	17.78
Operating Losses	2,176	4,111	6,288	26,761	42,350	(15,589)	(36.81)
TOTAL OPERATING EXPENSES	439,235	423,754	862,990	4,767,871	4,844,876	(77,005)	(1.59)
NET OPERATING INCOME	52,094	79,445	131,539	541,603	534,308	7,295	1.37
Provision for Loan Losses	40,333	0	40,333	196,192	311,666	(115,474)	(37.05)
Provision for Courtesy Pay Losses	5,462	(321)	5,141	19,821	8,250	11,571	140.25
Dividend Expense	9,110	9,499	18,609	106,238	101,822	4,416	4.34
Interest on Borrowings	11	0	11	23	0	23	0.00
(Gain)/Loss on Investments	0	(32,234)	(32,234)	0	0	0	0.00
(Gain)/Loss on Foreclosed Assets	0	0	0	18,988	0	18,988	0.00
Non-Operating (Income)/Expense	0	1,102	1,102	(7,367)	0	(7,367)	0.00
NET INCOME	(2,822)	101,399	98,577	207,709	112,570	95,139	84.52