

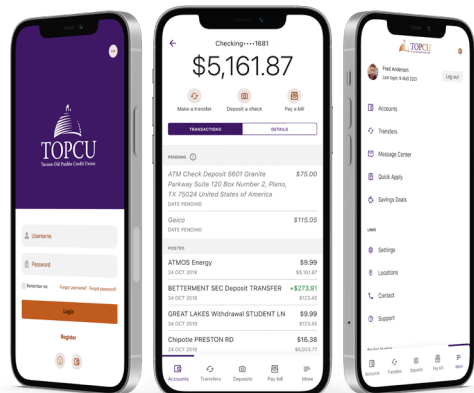
TOPCU**Topics**

Tucson Old Pueblo Credit Union

2nd Quarter 2022

www.topcu.org

(520) 881-6262



EXCITED FOR BETTER?

A reimagined TOPCU Mobile® app is just around the corner. Our rebuilt app will offer enhanced performance and streamlined navigation, helping to make it easier to find what you're looking for and breeze through your everyday banking.

Easier is coming soon.

Get a preview today! <https://www.topcu.org>

4 quick tips

To help offset the impact of inflation on your money.

Stay up-to-date on the latest shifts in consumer prices by following the Bureau of Labor Statistics (BLS) on Twitter, and follow current interest rates on the U.S. Department of the Treasury's website.

Update your monthly budget to account for a continued increase in prices and possibly higher interest rates. Start by calculating your monthly income and subtracting your expenses. Be sure to add the percentage that prices have increased in the last year.

Take advantage of today's low interest rates before possible increases.

If you are a homeowner, your home value has likely increased in the last few years. If your budget needs more cushion to prepare for inflation, look into a fixed home equity line of credit (HELOC) as a more efficient way of paying off high-interest debt or a cash-out refinance to lock in a low rate with a manageable monthly payment.

TAKE A MONTH OFF FROM YOUR LOAN PAYMENT WITH SKIP-A-PAY



Our Skip-a-Pay program gives you the option to defer monthly payments on an eligible TOPCU loan. The skipped payments are added to the end of the loan without affecting your credit.

You can skip two non-consecutive payments during one year and up to six payments during the term of the loan. Submit your Skip-a-Pay request through Online Banking. It's easy to do. Just login to Online Banking and:

Click on the Services Tab and choose "Skip A Loan Payment"

Follow the on-screen instructions to complete your Skip-A-Pay request

Contact us at (520) 881-6262, or email us at info@topcu.org to learn more.

In The Community

We are thrilled to announce TOPCU has earned a Community Development Financial Institution (CDFI) certification. This designation allows us to bring more services to our members in Arizona with a special focus on those who are economically disadvantaged. It also means we can access federal funding to launch new local economic opportunities.

Learn more: <https://www.topcu.org/cdfi-certification/>

Upcoming Events!

TOPCU is proud to be a part of the 11th Annual Tucson Firefighter Ball bringing together fire service employees and the community to benefit Tucson Fire Fighters Association Charities. Join us for a day of fun in the sun and then an evening of dinner, dancing and fun!

Numbers To Know

\$31,500

The average annual cost of tuition at Arizona Universities.

82%

More than four-fifths of consumers are paying over sticker price for a new car, according to a report from Edmunds. The ongoing chip shortage, plus inventory issues, means that if you're in the market for a new car—especially desirable models—you're going to have to pay up or wait.

\$4.3 million

The price paid for “the Enigma,” a honking huge black diamond that weighs in at 555.55 carats. According to Sotheby's, which oversaw the sale, the diamond is the possible result of an asteroid or meteor's impact, and is therefore rare, old, and possibly from space. Naturally, the anonymous buyer paid for this hunk of rock in cryptocurrency.

\$3,536

The average tax refund issued so far in 2022, according to recent data from the IRS, as tax season continues apace. Notably, this is a 22.8% increase from last year—if you need some incentive to cross this task off your to-do list. Of course, that's subject to change, as millions of Americans have yet to file their taxes. No pressure!

\$4,000

The maximum credit for childcare per kid for 2021. The government will refund 50% of what you spent on childcare while working or looking for work up to this limit.



Open a Checking Account

*We have two checking options that are not only free, but actually **PAY YOU!***

Nickel-Back Checking

benefits members who carry balances under \$2,500. Sign up for eStatements and Direct Deposit and you earn \$0.05 back into your checking account on every debit card transaction made!

Classic Checking

is perfect for those members who maintain balances over \$2,500 because it pays interest on balances over \$2,500.

Both accounts include:

- **FREE** online banking and bill pay
- **NO** monthly fees
- **NO** minimum balance or deposit
- **Unlimited** transactions

