

Tucson Old Pueblo Credit Union

SUMMARY BALANCE SHEET



As of: 5/31/2020

Produced: 6/10/2020 12:51:21PM

	Current Month May-2020	Prior Month Apr-2020	\$ Difference Apr-2020	Prior Year May-2019	\$ Difference May-2019
ASSETS					
LOANS					
Credit Card Loans	1,480,380	1,522,300	(41,920)	1,528,113	(47,733)
Unsecured Loans	4,417,847	4,507,439	(89,592)	4,083,830	334,018
Direct Auto Loans	7,539,061	7,646,651	(107,591)	7,977,295	(438,235)
Indirect Auto Loans	36,804,308	37,225,144	(420,836)	35,863,870	940,438
Home Equity Loans	4,483,896	4,569,300	(85,404)	4,941,554	(457,658)
Fixed Real Estate Loans	14,424,049	15,003,687	(579,637)	15,836,466	(1,412,417)
Variable/Hybrid/Balloon RE Loans	1,359,435	1,365,173	(5,739)	1,697,786	(338,352)
MBL & Commercial Loans	14,245,725	9,042,857	5,202,868	3,602,027	10,643,698
Share & Certificate Secured Loans	384,936	389,949	(5,013)	458,297	(73,361)
Solar Loans	3,829,925	3,685,242	144,683	2,535,223	1,294,702
Other Loans	669,650	680,759	(11,109)	631,921	37,730
Loan Participations	5,503,777	5,602,824	(99,047)	6,913,814	(1,410,038)
Net Deferred (Fees) Costs	240,082	285,225	(45,143)	357,061	(116,980)
GROSS LOANS	95,383,071	91,526,551	3,856,520	86,427,258	8,955,813
Allowance for Loan Losses	(1,376,469)	(1,305,372)	(71,097)	(1,030,495)	(345,975)
NET LOANS	94,006,602	90,221,179	3,785,423	85,396,763	8,609,838
CASH AND CASH EQUIVALENTS	15,236,098	13,233,162	2,002,935	7,825,164	7,410,934
INVESTMENTS	46,489,097	48,280,478	(1,791,381)	47,884,245	(1,395,148)
PROPERTY AND EQUIPMENT					
Land & Building	3,592,580	3,477,547	115,034	3,517,805	74,775
Other Fixed Assets	370,454	376,648	(6,194)	438,294	(67,841)
OTHER ASSETS					
Accrued Interest Receivable	433,131	417,992	15,139	364,472	68,659
Prepaid Expenses	699,211	708,018	(8,807)	431,386	267,825
Other Assets	5,647,610	5,580,669	66,940	4,974,123	673,487
TOTAL ASSETS	166,474,783	162,295,693	4,179,090	150,832,253	15,642,530

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/10/2020
 Kenton Hall, VP of Finance/CFO Date

G. V. ... 6/15/2020
 G. V. ... President/CEO Date

Mike McKendrick 8/27/2020 | 6:34 AM
 Mike McKendrick Treasurer Date

	Current Month May-2020	Prior Month Apr-2020	\$ Difference Apr-2020	Prior Year May-2019	\$ Difference May-2019
LIABILITIES AND MEMBERS' EQUITY					
LIABILITIES:					
MEMBERS' SHARE ACCOUNTS					
Share and Club Accounts	70,631,186	68,678,852	1,952,334	63,501,025	7,130,160
Money Market Accounts	24,509,778	24,459,874	49,904	23,963,021	546,756
Share Draft Accounts	42,836,585	40,757,546	2,079,039	36,015,551	6,821,034
Share Certificates	7,333,074	7,386,454	(53,379)	7,876,963	(543,889)
Demand IRA Accounts	4,426,369	4,499,710	(73,341)	4,563,086	(136,717)
IRA Certificates	2,544,952	2,538,475	6,477	2,571,660	(26,708)
TOTAL MEMBERS' SHARE ACCOUNTS	152,281,944	148,320,910	3,961,034	138,491,307	13,790,637
Accrued Expenses and Other Liabilities	626,470	578,888	47,582	865,173	(238,703)
TOTAL LIABILITIES	152,908,414	148,899,798	4,008,616	139,356,480	13,551,935
MEMBERS' EQUITY:					
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	1,470,076	1,330,783	139,293	8,783	1,461,293
Undivided Earnings	5,908,124	5,876,943	31,181	5,278,822	629,302
TOTAL MEMBERS' EQUITY	13,566,369	13,395,895	170,474	11,475,774	2,090,595
TOTAL LIABILITIES AND MEMBERS' EQUITY	166,474,783	162,295,693	4,179,090	150,832,253	15,642,530



SUMMARY INCOME STATEMENT

As of: 5/31/2020

Produced: 6/10/2020 12:54:11PM

	MTD Actual May-2020	Prior Mo Actual Apr-2020	QTD Actual May-2020	YTD Actual May-2020	YTD Budget May-2020	\$ Diff YTD May-2020	% Diff YTD May-2020
INCOME							
Interest on Loans	436,757	438,312	875,069	2,107,896	2,193,166	(85,270)	(3.89)
Interest on Investments	90,212	96,139	186,351	481,572	408,816	72,756	17.80
Fee and Other Operating Income	172,187	158,026	330,214	487,611	870,971	(383,360)	(44.02)
TOTAL INCOME	699,156	692,477	1,391,633	3,077,078	3,472,953	(395,875)	(11.40)
OPERATING EXPENSES							
Employee Compensation	260,782	248,597	509,380	1,223,808	1,187,205	36,603	3.08
Payroll Tax Expense	17,069	18,328	35,396	106,008	101,157	4,851	4.80
Employee Commissions/Incentives	3,540	3,250	6,790	34,204	55,094	(20,890)	(37.92)
Employee Benefits	79,446	33,678	113,125	(75,981)	224,190	(300,171)	(133.89)
Meetings	76	58	134	2,929	4,600	(1,671)	(36.33)
Loan Servicing	33,319	34,365	67,684	154,591	157,460	(2,869)	(1.82)
State Banking Department Fee	1,269	1,269	2,538	6,345	6,345	0	0.00
Office Occupancy	27,843	27,876	55,719	150,394	176,535	(26,141)	(14.81)
Office Operations	48,248	48,064	96,312	232,903	256,238	(23,335)	(9.11)
Miscellaneous Expenses	2,035	1,507	3,542	14,390	9,750	4,640	47.59
Association Dues	2,779	2,422	5,201	13,726	14,075	(349)	(2.48)
Education, Training & Research	2,267	3,678	5,945	17,116	13,975	3,141	22.48
Professional & Outside Services	110,039	119,240	229,279	581,836	555,929	25,907	4.66
Travel & Conferences	(2,000)	386	(1,614)	13,094	22,315	(9,221)	(41.32)
Promotional Expenses	3,940	4,226	8,166	38,469	42,110	(3,641)	(8.65)
Operating Losses	6,313	11,839	18,151	21,571	11,534	10,037	87.02
TOTAL OPERATING EXPENSES	596,965	558,783	1,155,748	2,535,401	2,838,512	(303,111)	(10.68)
NET OPERATING INCOME	102,191	133,695	235,885	541,677	634,441	(92,764)	(14.62)
Provision for Loan Losses	97,316	268,947	366,263	674,774	200,000	474,774	237.39
Provision for Courtesy Pay Losses	(703)	(870)	(1,574)	2,627	12,500	(9,873)	(78.98)
Dividend Expense	17,112	16,843	33,955	84,957	85,945	(988)	(1.15)
Interest on Borrowings	0	0	0	44	0	44	0.00
(Gain)/Loss on Investments	(42,714)	(150,069)	(192,784)	12,719	0	12,719	0.00
(Gain)/Loss on Fixed Assets	0	0	0	(50)	0	(50)	0.00
NET INCOME	31,181	(1,156)	30,024	(233,394)	335,996	(569,390)	(169.46)