

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 5/31/2018

Produced: 6/7/2018 2:22:33PM

	Current Month May-2018	Prior Month Apr-2018	\$ Difference Apr-2018	Prior Year May-2017	\$ Difference May-2017
LOANS					
Credit Card Loans	1,349,049	1,392,888	(43,839)	1,391,124	(42,074)
Unsecured Loans	3,732,638	3,694,110	38,529	4,099,667	(367,029)
Direct Auto Loans	8,452,664	8,289,769	162,895	8,049,877	402,787
Indirect Auto Loans	35,856,240	35,363,310	492,930	30,230,943	5,625,297
Home Equity Loans	5,559,000	5,718,099	(159,100)	6,327,944	(768,945)
Fixed Real Estate Loans	17,101,037	17,384,131	(283,093)	18,849,186	(1,748,149)
Variable/Hybrid/Balloon RE Loans	2,420,829	2,431,500	(10,671)	2,915,231	(494,402)
MBL & Commercial Loans	616,953	701,016	(84,063)	174,408	442,544
Share & Certificate Secured Loans	452,061	445,820	6,241	444,539	7,521
Other Loans	2,459,800	2,406,221	53,579	1,455,787	1,004,013
Loan Participations	8,656,753	8,864,965	(208,213)	4,921,633	3,735,119
TOTAL LOANS	86,657,024	86,691,828	(34,804)	78,860,341	7,796,684
Allowance for Loan Losses	(1,003,223)	(986,550)	(16,673)	(827,813)	(175,410)
NET LOANS	85,653,801	85,705,278	(51,477)	78,032,527	7,621,274
CASH	1,567,544	1,324,639	242,905	1,531,904	35,640
CASH DUE FROM BANKS & INVESTMENTS	52,884,263	52,714,413	169,851	54,085,663	(1,201,399)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,603,139	3,612,350	(9,210)	3,714,236	(111,096)
F F & E and Leasehold Improvements (Net)	146,177	150,667	(4,490)	153,065	(6,888)
OTHER ASSETS					
Accrued Interest Receivable	365,972	344,250	21,722	348,312	17,660
Prepaid Expenses	717,216	583,534	133,683	651,735	65,481
Other Assets	5,916,998	5,256,710	660,288	5,279,001	637,998
TOTAL ASSETS	150,855,111	149,691,840	1,163,271	143,796,442	7,058,669

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/7/18
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Dabillon 6/11/18
 G. Vernon Dabillon, President/CEO Date

Richard Prater 6-26-18
 Richard Prater, Treasurer Date

	Current Month May-2018	Prior Month Apr-2018	\$ Difference Apr-2018	Prior Year May-2017	\$ Difference May-2017
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,407,600	1,227,677	179,923	1,442,874	(35,274)
TOTAL LIABILITIES	1,407,600	1,227,677	179,923	1,442,874	(35,274)
SHARES					
Share and Club Accounts	64,758,995	64,693,079	65,916	61,044,941	3,714,054
Money Market Accounts	24,819,168	24,631,823	187,345	23,292,457	1,526,711
Share Draft Accounts	33,417,674	32,447,507	970,167	30,129,741	3,287,933
Share Certificates	8,948,680	9,130,445	(181,765)	10,082,769	(1,134,088)
Demand IRA Accounts	4,463,839	4,498,149	(34,310)	4,762,412	(298,573)
IRA Certificates	2,747,727	2,759,596	(11,869)	3,049,560	(301,832)
TOTAL SHARES	139,156,084	138,160,600	995,484	132,361,880	6,794,204
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(531,345)	(485,224)	(46,120)	(231,393)	(299,952)
Undivided Earnings	4,634,604	4,600,619	33,984	4,034,913	599,691
TOTAL EQUITY	10,291,428	10,303,563	(12,136)	9,991,688	299,739
TOTAL LIABILITIES AND EQUITY	150,855,111	149,691,840	1,163,271	143,796,442	7,058,669

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 5/31/2018

Produced: 6/7/2018 11:15:32AM

	MTD Actual May-2018	Prior Mo Actual Apr-2018	QTD Actual May-2018	YTD Actual May-2018	YTD Budget May-2018	\$ Diff YTD May-2018	% Diff YTD May-2018
INCOME							
Interest on Loans	388,642	381,113	769,755	1,912,121	1,901,120	11,001	0.58
Interest on Investments	77,555	74,391	151,946	353,836	360,981	(7,145)	(1.98)
Fee and Other Operating Income	128,900	196,359	325,259	844,674	718,225	126,449	17.61
TOTAL INCOME	595,097	651,862	1,246,959	3,110,631	2,980,326	130,305	4.37
OPERATING EXPENSES							
Employee Compensation	202,986	184,702	387,688	958,434	1,033,305	(74,871)	(7.25)
Payroll Tax Expense	16,386	14,078	30,463	81,031	88,347	(7,316)	(8.28)
Employee Commissions/Incentives	1,714	7,632	9,346	22,798	44,842	(22,044)	(49.16)
Employee Benefits	23,654	23,806	47,459	116,068	130,686	(14,618)	(11.19)
Meetings	1,780	996	2,776	5,126	6,158	(1,032)	(16.76)
Loan Servicing	25,686	24,874	50,560	122,868	139,760	(16,892)	(12.09)
State Banking Department Fee	1,741	1,741	3,482	8,705	8,705	0	0.00
Office Occupancy	42,277	33,978	76,255	180,096	188,573	(8,477)	(4.50)
Office Operations	51,132	46,904	98,037	246,523	241,172	5,351	2.22
Miscellaneous Expenses	3,033	1,344	4,377	9,121	6,300	2,821	44.77
Association Dues	2,321	2,321	4,643	13,301	14,350	(1,049)	(7.31)
Education, Training & Research	2,198	644	2,842	9,072	11,325	(2,253)	(19.90)
Professional & Outside Services	99,804	97,887	197,691	480,174	499,044	(18,870)	(3.78)
Travel & Conferences	4,309	2,697	7,006	8,961	8,746	215	2.46
Promotional Expenses	4,561	6,319	10,879	25,272	49,365	(24,093)	(48.80)
Operating Losses	6,732	1,663	8,395	11,470	13,100	(1,630)	(12.44)
TOTAL OPERATING EXPENSES	490,313	451,587	941,900	2,299,020	2,483,778	(184,758)	(7.44)
NET OPERATING INCOME	104,783	200,275	305,059	811,610	496,548	315,062	63.45
Provision for Loan Losses	60,093	45,381	105,474	297,098	250,000	47,098	18.84
Provision for Courtesy Pay Losses	3,508	3,106	6,614	10,095	17,500	(7,405)	(42.31)
Dividend Expense	7,087	7,109	14,197	34,897	35,171	(274)	(0.78)
Interest on Borrowings	110	0	110	110	0	110	0.00
(Gain)/Loss on Other Assets	0	2,136	2,136	8,648	0	8,648	0.00
Non-Operating (Income)/Expense	0	1,218	1,218	1,218	0	1,218	0.00
NET INCOME	33,984	141,326	175,310	459,543	193,877	265,666	137.03