

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 5/31/2017

Produced: 6/7/2017 4:39:36PM

	Current Month May-2017	Prior Month Apr-2017	\$ Difference Apr-2017	Prior Year May-2016	\$ Difference May-2016
LOANS					
Credit Card Loans	1,391,124	1,404,815	(13,692)	1,372,597	18,526
Unsecured Loans	4,099,667	4,117,052	(17,385)	4,581,387	(481,720)
Direct Auto Loans	8,049,877	8,244,127	(194,250)	8,430,509	(380,632)
Indirect Auto Loans	30,230,943	28,983,563	1,247,380	17,796,784	12,434,159
Home Equity Loans	6,327,944	6,493,739	(165,795)	7,028,881	(700,937)
Fixed Real Estate Loans	18,849,186	18,615,912	233,274	20,443,356	(1,594,170)
Variable/Hybrid/Balloon RE Loans	2,915,231	3,123,465	(208,234)	3,770,737	(855,506)
Business Loans	783,537	785,975	(2,439)	304,805	478,731
Consumer Loan Participations	4,312,505	4,383,645	(71,140)	0	4,312,505
Share & Certificate Secured Loans	444,539	456,348	(11,809)	476,421	(31,882)
Other Loans	1,455,787	1,509,377	(53,590)	1,315,432	140,355
TOTAL LOANS	78,860,341	78,118,019	742,322	65,520,912	13,339,429
Allowance for Loan Losses	(827,813)	(807,412)	(20,401)	(763,824)	(63,990)
NET LOANS	78,032,527	77,310,607	721,921	64,757,088	13,275,439
CASH AND CASH EQUIVALENTS	1,531,904	1,384,046	147,858	1,940,765	(408,860)
INVESTMENTS	54,085,663	56,407,280	(2,321,617)	65,366,915	(11,281,253)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,714,236	3,721,824	(7,588)	3,818,812	(104,577)
F F & E and Leasehold Improvements (Net)	153,065	162,298	(9,233)	157,432	(4,367)
OTHER ASSETS					
Accrued Interest Receivable	348,312	337,096	11,216	322,096	26,216
Prepaid Expenses	651,735	530,328	121,407	527,865	123,870
Other Assets	5,279,001	4,993,428	285,573	4,869,364	409,637
TOTAL ASSETS	143,796,442	144,846,905	(1,050,463)	141,760,337	2,036,105

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LIABILITIES AND EQUITY					
Short-term Borrowings	0	0	0	888,136	(888,136)
Accrued Expenses and Other Liabilities	1,442,874	1,658,993	(216,119)	1,433,922	8,952
TOTAL LIABILITIES	1,442,874	1,658,993	(216,119)	2,322,058	(879,184)
SHARES					
Share and Club Accounts	61,044,941	60,704,138	340,803	58,469,392	2,575,549
Money Market Accounts	23,292,457	23,554,736	(262,279)	24,159,549	(867,092)
Share Draft Accounts	30,129,741	30,974,009	(844,267)	27,087,226	3,042,515
Share Certificates	10,082,769	10,109,865	(27,097)	11,129,226	(1,046,457)
Demand IRA Accounts	4,762,412	4,807,700	(45,288)	5,210,662	(448,250)
IRA Certificates	3,049,560	3,057,115	(7,556)	3,355,241	(305,681)
TOTAL SHARES	132,361,880	133,207,564	(845,684)	129,411,296	2,950,584
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(231,393)	(212,207)	(19,186)	(4,963)	(226,430)
Undivided Earnings	4,034,913	4,004,387	30,526	3,843,777	191,136
TOTAL EQUITY	9,991,688	9,980,348	11,340	10,026,983	(35,295)
TOTAL LIABILITIES AND EQUITY	143,796,442	144,846,905	(1,050,463)	141,760,337	2,036,105

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/7/17
Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 6/12/17
G. Vernon Babilon, President/CEO Date

Richard Prater 6.19.17
Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 5/31/2017

Produced: 6/7/2017 4:39:55PM

	MTD Actual May-2017	Prior Mo Actual Apr-2017	QTD Actual May-2017	YTD Actual May-2017	YTD Budget May-2017	\$ Diff YTD May-2017	% Diff YTD May-2017
INCOME							
Interest on Loans	384,754	369,295	754,049	1,824,315	1,787,467	36,848	2.06
Interest on Investments	68,055	67,908	135,964	337,730	323,718	14,012	4.33
Fee and Other Operating Income	134,949	156,076	291,024	680,888	727,470	(46,582)	(6.40)
TOTAL INCOME	587,758	593,279	1,181,037	2,842,933	2,838,655	4,278	0.15
OPERATING EXPENSES							
Employee Compensation	204,568	186,541	391,109	978,485	980,266	(1,781)	(0.18)
Payroll Tax Expense	16,164	14,280	30,443	83,419	80,714	2,705	3.35
Employee Commissions/Incentives	8,652	10,218	18,870	54,978	64,781	(9,803)	(15.13)
Employee Benefits	25,649	26,261	51,909	129,533	136,750	(7,217)	(5.28)
Meetings	1,910	769	2,679	5,070	7,750	(2,680)	(34.58)
Loan Servicing	45,142	45,911	91,053	207,184	208,445	(1,261)	(0.60)
State Banking Department Fee	1,355	1,355	2,710	6,775	6,590	185	2.81
Office Occupancy	37,002	36,024	73,026	191,078	184,571	6,507	3.53
Office Operations	53,646	57,734	111,380	281,529	281,734	(205)	(0.07)
Miscellaneous Expenses	1,237	1,959	3,196	6,555	6,000	555	9.24
Association Dues	2,217	2,502	4,719	12,919	13,835	(916)	(6.62)
Education, Training & Research	371	252	623	4,133	9,127	(4,994)	(54.71)
Professional & Outside Services	97,770	101,146	198,916	471,397	453,330	18,067	3.99
Travel & Conferences	2,385	1,239	3,624	6,107	16,095	(9,988)	(62.06)
Promotional Expenses	8,173	6,298	14,471	27,771	27,125	646	2.38
Operating Losses	1,242	2,838	4,080	21,720	9,875	11,845	119.95
TOTAL OPERATING EXPENSES	507,482	495,326	1,002,808	2,488,653	2,486,988	1,665	0.07
NET OPERATING INCOME	80,276	97,953	178,229	354,279	351,667	2,612	0.74
Provision for Loan Losses	37,430	31,383	68,813	172,958	151,250	21,708	14.35
Provision for Courtesy Pay Losses	1,431	7,624	9,055	20,393	11,250	9,143	81.27
Dividend Expense	7,127	7,000	14,127	35,174	36,783	(1,609)	(4.37)
Interest on Borrowings	0	0	0	2,002	0	2,002	0.00
(Gain)/Loss on Other Assets	3,762	1,321	5,083	5,519	0	5,519	0.00
NET INCOME	30,526	50,625	81,151	118,232	152,384	(34,152)	(22.41)