

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 5/31/2016

Produced: 6/7/2016 4:50:33PM

	Current Month May-2016	Prior Month Apr-2016	\$ Difference Apr-2016	Prior Year May-2015	\$ Difference May-2015
LOANS					
Credit Card Loans	1,372,597	1,352,659	19,938	1,123,990	248,607
Unsecured Loans	4,581,387	4,577,852	3,536	4,612,247	(30,859)
Direct Auto Loans	8,430,509	8,123,181	307,328	8,561,349	(130,840)
Indirect Auto Loans	17,796,784	17,796,042	742	12,665,828	5,130,956
Home Equity Loans	7,028,881	7,073,328	(44,446)	7,639,831	(610,950)
Fixed Real Estate Loans	20,443,356	20,479,323	(35,966)	22,156,032	(1,712,676)
Variable/Hybrid/Balloon RE Loans	3,770,737	3,813,511	(42,774)	3,990,377	(219,640)
Business Loans	304,805	307,940	(3,135)	0	304,805
Share & Certificate Secured Loans	476,421	456,233	20,189	489,973	(13,552)
Other Loans	1,315,432	1,141,792	173,640	732,259	583,173
TOTAL LOANS	65,520,912	65,121,862	399,050	61,971,886	3,549,026
Allowance for Loan Losses	(763,824)	(767,862)	4,039	(1,027,456)	263,632
NET LOANS	64,757,088	64,354,000	403,089	60,944,430	3,812,658
CASH AND CASH EQUIVALENTS	1,940,765	1,657,623	283,142	1,626,670	314,095
INVESTMENTS	65,366,915	66,623,951	(1,257,035)	66,210,509	(843,594)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,818,812	3,808,150	10,663	3,910,257	(91,445)
F F & E and Leasehold Improvements (Net)	157,432	168,405	(10,973)	264,882	(107,450)
OTHER ASSETS					
Accrued Interest Receivable	322,096	328,970	(6,874)	296,650	25,446
Prepaid Expenses	527,865	384,636	143,229	404,974	122,891
Other Assets	4,869,364	4,910,192	(40,829)	4,680,584	188,779
TOTAL ASSETS	141,760,337	142,235,926	(475,589)	138,338,956	3,421,381
LIABILITIES AND EQUITY					
Short-term Borrowings	888,136	0	888,136	0	888,136
Accrued Expenses and Other Liabilities	1,433,922	1,641,912	(207,990)	1,626,893	(192,971)
TOTAL LIABILITIES	2,322,058	1,641,912	680,146	1,626,893	695,166
SHARES					
Share and Club Accounts	58,469,392	58,346,822	122,570	56,485,745	1,983,646
Money Market Accounts	24,159,549	23,284,685	874,864	23,982,696	176,853
Share Draft Accounts	27,087,226	29,007,407	(1,920,180)	25,159,136	1,928,090
Share Certificates	11,129,226	11,298,607	(169,381)	12,749,212	(1,619,986)
Demand IRA Accounts	5,210,662	5,182,041	28,621	5,110,563	100,099
IRA Certificates	3,355,241	3,472,922	(117,681)	3,819,496	(464,256)
TOTAL SHARES	129,411,296	130,592,483	(1,181,187)	127,306,848	2,104,448
Regular Reserve	6,188,169	6,188,169	0	6,071,259	116,910
Unrealized Gain/(Loss) on Investments AFS	(4,963)	(14,957)	9,995	(19,516)	14,553
Undivided Earnings	3,843,777	3,828,320	15,457	3,353,472	490,305
TOTAL EQUITY	10,026,983	10,001,531	25,452	9,405,215	621,768
TOTAL LIABILITIES AND EQUITY	141,760,337	142,235,926	(475,589)	138,338,956	3,421,381

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/8/16
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 6/8/16
 G. Vernon Babilon, President/CEO Date

William Richards 6-8-16
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 5/31/2016

Produced: 6/7/2016 4:50:50PM

	MTD Actual May-2016	Prior Mo Actual Apr-2016	QTD Actual May-2016	YTD Actual May-2016	YTD Budget May-2016	\$ Diff YTD May-2016	% Diff YTD May-2016
INCOME							
Interest on Loans	313,357	304,407	617,764	1,538,936	1,595,035	(56,099)	(3.52)
Interest on Investments	73,605	72,840	146,445	357,634	338,001	19,633	5.81
Fee and Other Operating Income	131,101	184,115	315,217	723,123	655,490	67,633	10.32
TOTAL INCOME	518,063	561,362	1,079,425	2,619,693	2,588,526	31,167	1.20
OPERATING EXPENSES							
Employee Compensation	185,208	180,651	365,859	905,899	946,981	(41,082)	(4.34)
Payroll Tax Expense	14,497	14,367	28,864	78,128	78,192	(65)	(0.08)
Employee Commissions/Incentives	10,104	8,680	18,784	44,636	50,788	(6,152)	(12.11)
Employee Benefits	24,138	18,214	42,352	116,324	133,910	(17,586)	(13.13)
Meetings	1,957	1,261	3,218	7,132	6,254	878	14.04
Loan Servicing	42,282	37,666	79,948	178,074	169,105	8,969	5.30
State Banking Department Fee	1,327	1,327	2,654	6,635	6,635	0	0.00
Office Occupancy	34,787	36,587	71,374	182,149	195,165	(13,016)	(6.67)
Office Operations	50,988	53,655	104,643	262,730	261,506	1,224	0.47
Miscellaneous Expenses	1,052	710	1,761	3,761	3,625	136	3.75
Association Dues	2,256	2,256	4,513	11,852	13,270	(1,418)	(10.68)
Education, Training & Research	466	520	986	5,019	8,777	(3,758)	(42.82)
Professional & Outside Services	81,859	79,081	160,939	382,341	375,093	7,248	1.93
Travel & Conferences	848	0	848	4,907	9,166	(4,259)	(46.46)
Promotional Expenses	8,973	5,687	14,660	30,221	37,934	(7,713)	(20.33)
Operating Losses	7,369	3,064	10,433	14,254	12,375	1,879	15.19
TOTAL OPERATING EXPENSES	468,110	443,726	911,836	2,234,063	2,308,776	(74,713)	(3.24)
NET OPERATING INCOME	49,953	117,636	167,590	385,630	279,750	105,880	37.85
Provision for Loan Losses	24,457	0	24,457	24,457	125,000	(100,543)	(80.43)
Provision for Courtesy Pay Losses	2,039	3,046	5,085	7,086	9,000	(1,914)	(21.26)
Dividend Expense	8,001	7,814	15,814	40,940	43,039	(2,099)	(4.88)
Interest on Borrowings	0	0	0	0	0	0	0.00
(Gain)/Loss on Investments	0	0	0	(27,461)	0	(27,461)	0.00
(Gain)/Loss on Foreclosed Assets	0	(9,030)	(9,030)	(9,030)	0	(9,030)	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	15,457	115,806	131,263	345,803	102,711	243,092	236.68