

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 5/31/2015

Produced: 6/9/2015 6:39:02AM

	Current Month May-2015	Prior Month Apr-2015	\$Difference Apr-2015	Prior Year May-2014	\$Difference May-2014
LOANS					
Credit Cards	1,123,990	1,080,988	43,002	857,580	266,410
Unsecured Loans	4,612,247	4,626,067	(13,820)	4,275,990	336,256
Direct Auto Loans	8,561,349	8,496,889	64,460	10,073,131	(1,511,782)
Indirect Auto Loans	11,849,473	11,815,265	34,208	9,055,911	2,793,563
Home Equity Loans	7,639,831	7,508,021	131,810	8,078,644	(438,813)
Fixed Real Estate Loans	22,156,032	22,335,407	(179,374)	23,194,291	(1,038,259)
Variable/Hybrid/Balloon RE Loans	3,990,377	4,005,036	(14,659)	4,622,353	(631,976)
Share & Certificate Secured Loans	489,973	501,209	(11,236)	577,094	(87,121)
All Other Loans	1,548,613	1,402,021	146,593	551,294	997,319
TOTAL LOANS	61,971,886	61,770,902	200,984	61,286,288	685,598
Allowance for Loan Loss	(1,027,456)	(1,103,584)	76,128	(1,366,745)	339,290
NET LOANS	60,944,430	60,667,319	277,112	59,919,543	1,024,888
CASH	1,626,670	1,891,838	(265,169)	1,804,336	(177,667)
INVESTMENTS	66,210,509	65,390,212	820,297	69,782,448	(3,571,939)
FIXED ASSETS					
Land & Building (Net)	3,910,257	3,922,298	(12,041)	4,025,998	(115,741)
FF& E and Leasehold Improvements (Net)	264,882	278,198	(13,315)	274,221	(9,339)
OTHER ASSETS					
Accrued Interest	296,650	296,420	230	334,927	(38,277)
Prepaid Expenses	404,974	529,151	(124,178)	310,479	94,495
All Other Assets	4,680,584	4,606,823	73,761	1,730,778	2,949,806
TOTAL ASSETS	138,338,956	137,582,259	756,697	138,182,730	156,226
LIABILITIES AND EQUITY					
All Payables and Liabilities	1,626,893	1,372,556	254,336	769,029	857,864
TOTAL LIABILITIES	1,626,893	1,372,556	254,336	769,029	857,864
SHARES					
Shares and Clubs	56,485,745	55,912,231	573,515	55,644,888	840,857
Money Market Accounts	23,982,696	23,782,453	200,243	23,506,962	475,734
Share Draft Checking	25,159,136	25,279,104	(119,968)	24,614,059	545,077
Share Certificates	12,749,212	12,660,990	88,222	14,515,524	(1,766,312)
Demand IRAs	5,110,563	5,127,048	(16,485)	5,455,294	(344,732)
IRA Certificates	3,819,496	4,019,811	(200,315)	4,651,015	(831,519)
TOTAL SHARES	127,306,848	126,781,637	525,211	128,387,743	(1,080,895)
Regular Reserves	6,071,259	6,071,259	0	5,731,571	339,688
Unrealized Gain/Loss (AFS)	(19,516)	21,328	(40,844)	(61,435)	41,919
Undivided Earnings	3,353,472	3,335,479	17,994	3,355,823	(2,350)
TOTAL EQUITY	9,405,215	9,428,066	(22,850)	9,025,958	379,257
TOTAL LIABILITIES AND EQUITY	138,338,956	137,582,259	756,697	138,182,730	156,226

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/9/15
 Kenton Hall, VP of Finance/CEO Date

Richard Prater 6.9.15
 Richard Prater, Treasurer Date

G. Vernon Babilon 6/9/15
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 5/31/2015

Produced: 6/9/2015 6:39:17AM

	MTD Actual May-2015	Prior Mo Actual Apr-2015	QTD Actual May-2015	YTD Actual May-2015	YTD Budget May-2015	\$ Diff YTD May-2015	% Diff YTD May-2015
INCOME							
Interest on Loans	283,517	260,372	543,889	1,359,540	1,464,615	(105,075)	(7.17)
Income from Investments	65,609	63,877	129,486	312,382	321,861	(9,479)	(2.95)
Other Operating Income	125,348	154,385	279,733	699,792	638,935	60,857	9.52
TOTAL INCOME	474,474	478,634	953,108	2,371,713	2,425,411	(53,698)	(2.21)
OPERATING EXPENSES							
Employee Compensation	174,356	185,176	359,532	875,741	904,792	(29,051)	(3.21)
Payroll Taxes	13,908	14,938	28,846	80,649	98,522	(17,873)	(18.14)
Employee Commissions/Incentives	15,049	14,336	29,385	54,885	39,120	15,765	40.30
Employee Benefits	20,880	26,418	47,298	112,612	121,936	(9,324)	(7.65)
Meetings	1,401	1,266	2,667	5,750	7,476	(1,726)	(23.09)
Loan Servicing	28,112	30,641	58,753	127,110	115,529	11,581	10.02
State Banking Department Fee	1,335	1,335	2,669	6,673	6,675	(2)	(0.03)
Office Occupancy	37,678	39,934	77,612	189,864	193,364	(3,500)	(1.81)
Office Operations	53,797	56,537	110,334	261,338	264,859	(3,521)	(1.33)
Miscellaneous Expenses	1,098	474	1,572	3,905	4,931	(1,026)	(20.81)
Association Dues	2,305	2,875	5,180	12,381	13,260	(879)	(6.63)
Education, Training & Research	1,810	2,219	4,030	5,786	4,820	966	20.04
Professional & Outside Services	70,914	93,224	164,138	377,088	393,478	(16,390)	(4.17)
Travel & Conferences	0	406	406	1,194	5,834	(4,640)	(79.54)
Promotional Expenses	4,962	5,447	10,409	29,040	25,159	3,881	15.43
Over/Short & Fraud Account Adjustments	1,937	758	2,695	8,938	19,250	(10,312)	(53.57)
TOTAL OPERATING EXPENSES	429,541	475,984	905,526	2,152,952	2,219,005	(66,053)	(2.98)
NET OPERATING INCOME	44,933	2,649	47,582	218,761	206,406	12,355	5.99
Allowance for Loan Loss Expense	14,475	39,848	54,323	184,648	141,666	42,982	30.34
Provision for Courtesy Pay	2,770	1,438	4,208	5,057	3,750	1,307	34.85
Dividends	9,694	9,662	19,356	49,498	48,807	691	1.42
Interest on Borrowed Money	0	0	0	13	0	13	0.00
(Gain) Loss Foreclosed Assets	0	859	859	18,488	0	18,488	0.00
NET INCOME	17,994	(49,158)	(31,164)	(38,942)	12,183	(51,125)	(419.65)