

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 2/28/2018

Produced: 3/8/2018 10:02:39AM

	Current Month Feb-2018	Prior Month Jan-2018	\$ Difference Jan-2018	Prior Year Feb-2017	\$ Difference Feb-2017
LOANS					
Credit Card Loans	1,409,708	1,445,150	(35,442)	1,401,053	8,655
Unsecured Loans	3,751,595	3,820,537	(68,942)	4,438,960	(687,365)
Direct Auto Loans	8,111,144	8,039,590	71,554	7,903,993	207,151
Indirect Auto Loans	34,924,580	34,600,213	324,367	25,558,342	9,366,238
Home Equity Loans	5,634,283	5,800,909	(166,626)	6,544,152	(909,869)
Fixed Real Estate Loans	17,745,467	18,148,390	(402,923)	19,057,321	(1,311,854)
Variable/Hybrid/Balloon RE Loans	2,494,924	2,676,416	(181,492)	3,543,649	(1,048,725)
MBL & Commercial Loans	713,559	167,417	546,143	60,225	653,334
Share & Certificate Secured Loans	460,209	452,835	7,375	461,002	(793)
Other Loans	2,268,248	2,268,017	232	1,589,519	678,730
Loan Participations	9,144,784	9,310,799	(166,016)	5,206,028	3,938,756
TOTAL LOANS	86,658,501	86,730,272	(71,772)	75,764,243	10,894,257
Allowance for Loan Losses	(1,009,457)	(1,048,264)	38,807	(813,791)	(195,665)
NET LOANS	85,649,044	85,682,008	(32,964)	74,950,452	10,698,592
CASH	1,436,678	1,590,820	(154,143)	1,936,006	(499,329)
CASH DUE FROM BANKS & INVESTMENTS	51,765,244	49,467,177	2,298,067	54,890,834	(3,125,590)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,631,201	3,640,780	(9,579)	3,741,488	(110,287)
F F & E and Leasehold Improvements (Net)	159,649	164,358	(4,709)	82,754	76,895
OTHER ASSETS					
Accrued Interest Receivable	328,532	353,284	(24,751)	307,983	20,549
Prepaid Expenses	632,865	650,770	(17,905)	568,587	64,277
Other Assets	5,152,215	5,213,274	(61,059)	5,137,505	14,709
TOTAL ASSETS	148,755,427	146,762,472	1,992,955	141,615,610	7,139,818

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 3/8/18

 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 3/8/18

 G. Vernon Babilon, President/CEO Date

Richard Prajer 3.14.18

 Richard Prajer, Treasurer Date

	Current Month Feb-2018	Prior Month Jan-2018	\$ Difference Jan-2018	Prior Year Feb-2017	\$ Difference Feb-2017
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,282,441	1,352,117	(69,676)	1,295,946	(13,504)
TOTAL LIABILITIES	1,282,441	1,352,117	(69,676)	1,295,946	(13,504)
SHARES					
Share and Club Accounts	63,775,762	63,065,038	710,724	58,993,469	4,782,294
Money Market Accounts	24,387,768	24,763,644	(375,876)	23,701,219	686,548
Share Draft Accounts	32,407,435	30,791,476	1,615,959	29,691,779	2,715,656
Share Certificates	9,428,289	9,451,327	(23,037)	10,167,637	(739,347)
Demand IRA Accounts	4,615,883	4,677,880	(61,997)	4,854,305	(238,422)
IRA Certificates	2,813,623	2,802,626	10,997	3,132,969	(319,346)
TOTAL SHARES	137,428,761	135,551,990	1,876,770	130,541,378	6,887,383
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(450,611)	(527,726)	77,116	(317,851)	(132,759)
Undivided Earnings	4,306,667	4,197,922	108,745	3,907,969	398,698
TOTAL EQUITY	10,044,225	9,858,364	185,861	9,778,286	265,939
TOTAL LIABILITIES AND EQUITY	148,755,427	146,762,472	1,992,955	141,615,610	7,139,818

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 2/28/2018

Produced: 3/8/2018 10:00:58AM

	MTD Actual Feb-2018	Prior Mo Actual Jan-2018	QTD Actual Feb-2018	YTD Actual Feb-2018	YTD Budget Feb-2018	\$ Diff YTD Feb-2018	% Diff YTD Feb-2018
INCOME							
Interest on Loans	363,284	386,364	749,649	749,649	751,604	(1,955)	(0.26)
Interest on Investments	62,857	66,563	129,420	129,420	142,043	(12,623)	(8.89)
Fee and Other Operating Income	124,998	165,810	290,808	290,808	286,236	4,572	1.60
TOTAL INCOME	551,139	618,737	1,169,877	1,169,877	1,179,883	(10,006)	(0.85)
OPERATING EXPENSES							
Employee Compensation	173,190	201,552	374,741	374,741	407,182	(32,441)	(7.97)
Payroll Tax Expense	15,262	20,225	35,488	35,488	39,266	(3,778)	(9.62)
Employee Commissions/Incentives	3,820	6,622	10,442	10,442	20,369	(9,927)	(48.74)
Employee Benefits	20,832	25,848	46,680	46,680	53,236	(6,556)	(12.32)
Meetings	693	749	1,443	1,443	1,843	(400)	(21.73)
Loan Servicing	24,919	23,475	48,394	48,394	55,904	(7,510)	(13.43)
State Banking Department Fee	1,741	1,741	3,482	3,482	3,482	0	0.00
Office Occupancy	34,992	35,307	70,298	70,298	75,381	(5,083)	(6.74)
Office Operations	51,677	52,601	104,277	104,277	97,294	6,983	7.18
Miscellaneous Expenses	608	2,637	3,244	3,244	2,300	944	41.06
Association Dues	2,321	4,016	6,338	6,338	7,354	(1,017)	(13.82)
Education, Training & Research	2,771	790	3,560	3,560	7,500	(3,940)	(52.53)
Professional & Outside Services	98,550	93,291	191,841	191,841	198,244	(6,403)	(3.23)
Travel & Conferences	667	0	667	667	2,946	(2,279)	(77.36)
Promotional Expenses	2,554	4,732	7,286	7,286	20,726	(13,440)	(64.84)
Operating Losses	339	1,235	1,574	1,574	5,240	(3,666)	(69.97)
TOTAL OPERATING EXPENSES	434,935	474,820	909,756	909,756	998,267	(88,511)	(8.87)
NET OPERATING INCOME	116,204	143,917	260,121	260,121	181,616	78,505	43.23
Provision for Loan Losses	0	112,454	112,454	112,454	100,000	12,454	12.45
Provision for Courtesy Pay Losses	1,154	1,479	2,633	2,633	7,000	(4,367)	(62.39)
Dividend Expense	6,425	7,123	13,548	13,548	13,862	(314)	(2.27)
(Gain)/Loss on Other Assets	(120)	0	(120)	(120)	0	(120)	0.00
NET INCOME	108,745	22,861	131,606	131,606	60,754	70,852	116.62