

Tucson Old Pueblo Credit Union

SUMMARY BALANCE SHEET



As of: 6/30/2020

Produced: 7/9/2020 4:57:55PM

	Current Month Jun-2020	Prior Month May-2020	\$ Difference May-2020	Prior Year Jun-2019	\$ Difference Jun-2019
ASSETS					
LOANS					
Credit Card Loans	1,436,385	1,480,380	(43,995)	1,555,272	(118,887)
Unsecured Loans	4,380,312	4,417,847	(37,536)	4,153,789	226,522
Direct Auto Loans	7,487,219	7,539,061	(51,842)	7,985,493	(498,275)
Indirect Auto Loans	36,708,997	36,804,308	(95,311)	35,487,198	1,221,799
Home Equity Loans	4,384,481	4,483,896	(99,415)	4,848,088	(463,607)
Fixed Real Estate Loans	14,318,605	14,424,049	(105,444)	15,617,097	(1,298,492)
Variable/Hybrid/Balloon RE Loans	1,353,448	1,359,435	(5,987)	1,691,182	(337,734)
MBL & Commercial Loans	14,682,626	14,245,725	436,901	3,590,218	11,092,408
Share & Certificate Secured Loans	402,710	384,936	17,773	465,376	(62,666)
Solar Loans	4,219,897	3,829,925	389,971	2,627,511	1,592,385
Other Loans	703,512	669,650	33,861	624,490	79,021
Loan Participations	5,341,968	5,503,777	(161,808)	6,789,388	(1,447,420)
Net Deferred (Fees) Costs	73,030	240,082	(167,051)	345,809	(272,779)
GROSS LOANS	95,493,190	95,383,071	110,118	85,780,913	9,712,276
Allowance for Loan Losses	(1,365,754)	(1,376,469)	10,715	(1,018,420)	(347,334)
NET LOANS	94,127,435	94,006,602	120,834	84,762,493	9,364,942
CASH AND CASH EQUIVALENTS	13,849,018	15,236,098	(1,387,080)	8,015,234	5,833,784
INVESTMENTS	50,075,290	46,489,097	3,586,192	48,193,019	1,882,271
PROPERTY AND EQUIPMENT					
Land & Building	3,579,520	3,592,580	(13,060)	3,508,186	71,334
Other Fixed Assets	541,846	370,454	171,392	432,271	109,575
OTHER ASSETS					
Accrued Interest Receivable	440,317	433,131	7,186	387,260	53,057
Prepaid Expenses	619,566	699,211	(79,645)	399,848	219,717
Other Assets	5,673,075	5,647,610	25,465	5,045,075	628,000
TOTAL ASSETS	168,906,067	166,474,783	2,431,284	150,743,387	18,162,680

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/9/2020
Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 7/9/2020
G. Vernon Babilon, President/CEO Date

Mike McKendrick
Mike McKendrick, Treasurer Date
8/27/2020 | 6:34 AM

	Current Month Jun-2020	Prior Month May-2020	\$ Difference May-2020	Prior Year Jun-2019	\$ Difference Jun-2019
LIABILITIES AND MEMBERS' EQUITY					
LIABILITIES:					
MEMBERS' SHARE ACCOUNTS					
Share and Club Accounts	72,364,001	70,631,186	1,732,815	63,606,828	8,757,173
Money Market Accounts	24,879,400	24,509,778	369,622	24,249,275	630,125
Share Draft Accounts	43,307,379	42,836,585	470,793	35,075,562	8,231,817
Share Certificates	7,195,103	7,333,074	(137,972)	7,912,403	(717,301)
Demand IRA Accounts	4,439,031	4,426,369	12,661	4,487,017	(47,986)
IRA Certificates	2,497,978	2,544,952	(46,974)	2,572,677	(74,699)
TOTAL MEMBERS' SHARE ACCOUNTS	154,682,891	152,281,944	2,400,947	137,903,762	16,779,129
Accrued Expenses and Other Liabilities	637,311	626,470	10,840	943,672	(306,362)
TOTAL LIABILITIES	155,320,202	152,908,414	2,411,788	138,847,434	16,472,768
MEMBERS' EQUITY:					
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	1,403,659	1,470,076	(66,417)	347,397	1,056,262
Undivided Earnings	5,994,038	5,908,124	85,914	5,360,388	633,650
TOTAL MEMBERS' EQUITY	13,585,865	13,566,369	19,497	11,895,953	1,689,912
TOTAL LIABILITIES AND MEMBERS' EQUITY	168,906,067	166,474,783	2,431,284	150,743,387	18,162,680



SUMMARY INCOME STATEMENT

Produced: 7/9/2020 4:58:17PM

As of: 6/30/2020

	MTD Actual Jun-2020	Prior Mo Actual May-2020	QTD Actual Jun-2020	YTD Actual Jun-2020	YTD Budget Jun-2020	\$ Diff YTD Jun-2020	% Diff YTD Jun-2020
INCOME							
Interest on Loans	423,974	436,757	1,299,043	2,531,870	2,657,617	(125,747)	(4.73)
Interest on Investments	90,080	90,212	276,431	571,652	480,303	91,349	19.02
Fee and Other Operating Income	154,987	172,187	485,201	642,598	1,019,645	(377,047)	(36.98)
TOTAL INCOME	669,041	699,156	2,060,674	3,746,119	4,157,565	(411,446)	(9.90)
OPERATING EXPENSES							
Employee Compensation	239,790	260,782	749,170	1,463,598	1,429,008	34,590	2.42
Payroll Tax Expense	19,140	17,069	54,536	125,148	119,888	5,260	4.39
Employee Commissions/Incentives	13,796	3,540	20,586	48,000	61,144	(13,144)	(21.50)
Employee Benefits	62,451	79,446	175,576	(13,530)	271,168	(284,698)	(104.99)
Meetings	62	76	196	2,991	5,100	(2,109)	(41.36)
Loan Servicing	29,777	33,319	97,461	184,368	188,952	(4,584)	(2.43)
State Banking Department Fee	1,269	1,269	3,807	7,614	7,614	0	0.00
Office Occupancy	29,666	27,843	85,385	180,060	214,478	(34,418)	(16.05)
Office Operations	43,163	48,248	139,476	276,066	307,388	(31,322)	(10.19)
Miscellaneous Expenses	3,094	2,035	6,637	17,484	11,700	5,784	49.44
Association Dues	2,779	2,779	7,979	16,504	16,500	4	0.03
Education, Training & Research	2,625	2,267	8,569	19,741	14,800	4,941	33.38
Professional & Outside Services	107,970	110,039	337,249	689,806	664,845	24,961	3.75
Travel & Conferences	1,265	(2,000)	(349)	14,359	27,565	(13,206)	(47.91)
Promotional Expenses	3,954	3,940	12,120	42,423	50,022	(7,599)	(15.19)
Operating Losses	2,085	6,313	20,237	23,657	13,840	9,817	70.93
TOTAL OPERATING EXPENSES	562,887	596,965	1,718,634	3,098,288	3,404,012	(305,724)	(8.98)
NET OPERATING INCOME	106,154	102,191	342,039	647,831	753,553	(105,722)	(14.03)
Provision for Loan Losses	11,019	97,316	377,282	685,793	240,000	445,793	185.75
Provision for Courtesy Pay Losses	0	(703)	(1,574)	2,627	15,000	(12,373)	(82.48)
Dividend Expense	16,306	17,112	50,261	101,263	103,131	(1,868)	(1.81)
Interest on Borrowings	0	0	0	44	0	44	0.00
(Gain)/Loss on Investments	(7,085)	(42,714)	(199,868)	5,634	0	5,634	0.00
(Gain)/Loss on Fixed Assets	0	0	0	(50)	0	(50)	0.00
NET INCOME	85,914	31,181	115,938	(147,480)	395,422	(542,902)	(137.30)