

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 6/30/2015

Produced: 7/17/2015 2:06:53PM

	Current Month Jun-2015	Prior Month May-2015	\$Difference May-2015	Prior Year Jun-2014	\$Difference Jun-2014
LOANS					
Credit Cards	1,180,764	1,123,990	56,774	903,319	277,445
Unsecured Loans	4,605,297	4,612,247	(6,949)	4,405,437	199,861
Direct Auto Loans	8,457,210	8,561,349	(104,139)	9,898,060	(1,440,850)
Indirect Auto Loans	13,024,375	12,665,828	358,548	9,112,945	3,911,431
Home Equity Loans	7,472,378	7,639,831	(167,453)	7,753,524	(281,145)
Fixed Real Estate Loans	22,069,957	22,156,032	(86,075)	23,293,911	(1,223,954)
Variable/Hybrid/Balloon RE Loans	3,977,415	3,990,377	(12,962)	4,555,130	(577,714)
Share & Certificate Secured Loans	477,213	489,973	(12,760)	564,326	(87,112)
All Other Loans	742,868	732,259	10,609	560,112	182,756
TOTAL LOANS	62,007,478	61,971,886	35,592	61,046,762	960,716
Allowance for Loan Loss	(978,316)	(1,027,456)	49,140	(1,376,926)	398,610
NET LOANS	61,029,162	60,944,430	84,732	59,669,836	1,359,326
CASH	1,978,448	1,626,670	351,778	2,196,803	(218,355)
INVESTMENTS	63,863,670	66,210,509	(2,346,839)	68,824,805	(4,961,135)
FIXED ASSETS					
Land & Building (Net)	3,898,160	3,910,257	(12,097)	4,018,374	(120,214)
FF& E and Leasehold Improvements (Net)	257,690	264,882	(7,192)	357,359	(99,669)
OTHER ASSETS					
Accrued Interest	292,815	296,650	(3,835)	347,580	(54,765)
Prepaid Expenses	463,160	404,974	58,186	309,696	153,463
All Other Assets	4,691,390	4,680,584	10,806	2,017,941	2,673,449
TOTAL ASSETS	136,474,494	138,338,956	(1,864,463)	137,742,394	(1,267,900)
LIABILITIES AND EQUITY					
All Payables and Liabilities	1,056,784	1,626,893	(570,109)	(405,255)	1,462,039
TOTAL LIABILITIES	1,056,784	1,626,893	(570,109)	(405,255)	1,462,039
SHARES					
Shares and Clubs	55,787,458	56,485,745	(698,288)	56,085,276	(297,819)
Money Market Accounts	23,984,767	23,982,696	2,071	23,834,968	149,798
Share Draft Checking	24,640,055	25,159,136	(519,081)	24,763,733	(123,679)
Share Certificates	12,636,884	12,749,212	(112,328)	14,378,528	(1,741,644)
Demand IRAs	5,178,158	5,110,563	67,595	5,439,926	(261,768)
IRA Certificates	3,825,862	3,819,496	6,366	4,646,319	(820,457)
TOTAL SHARES	126,053,183	127,306,848	(1,253,665)	129,148,751	(3,095,568)
Regular Reserves	6,087,819	6,071,259	16,560	5,855,858	231,961
Unrealized Gain/Loss (AFS)	(107,928)	(19,516)	(88,412)	(98,061)	(9,867)
Undivided Earnings	3,384,637	3,353,472	31,164	3,241,102	143,535
TOTAL EQUITY	9,364,527	9,405,215	(40,688)	8,998,898	365,629
TOTAL LIABILITIES AND EQUITY	136,474,494	138,338,956	(1,864,463)	137,742,394	(1,267,900)

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/17/15
 Kenton Hall, VP of Finance/CFO Date

Richard Prater 7.28.15
 Richard Prater, Treasurer Date

G. Vernon Babilon 7/20/15
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 6/30/2015

Produced: 7/12/2015 9:36:13AM

	MTD Actual Jun-2015	Prior Mo Actual May-2015	QTD Actual Jun-2015	YTD Actual Jun-2015	YTD Budget Jun-2015	\$ Diff YTD Jun-2015	% Diff YTD Jun-2015
INCOME							
Interest on Loans	275,818	283,517	819,706	1,635,357	1,758,567	(123,210)	(7.01)
Income from Investments	68,046	65,609	197,532	380,428	386,472	(6,044)	(1.56)
Other Operating Income	115,318	125,348	395,050	815,109	763,882	51,227	6.71
TOTAL INCOME	459,181	474,474	1,412,289	2,830,894	2,908,921	(78,027)	(2.68)
OPERATING EXPENSES							
Employee Compensation	179,706	174,356	539,238	1,055,447	1,090,807	(35,360)	(3.24)
Payroll Taxes	14,584	13,908	43,430	95,233	112,707	(17,474)	(15.50)
Employee Commissions/Incentives	7,134	15,049	36,519	62,019	46,944	15,075	32.11
Employee Benefits	22,879	20,880	70,176	135,490	147,236	(11,746)	(7.98)
Meetings	818	1,401	3,486	6,568	8,542	(1,974)	(23.11)
Loan Servicing	33,839	28,112	92,592	160,949	136,049	24,900	18.30
State Banking Department Fee	1,335	1,335	4,004	8,008	8,010	(2)	(0.03)
Office Occupancy	41,661	37,678	119,272	231,524	233,472	(1,948)	(0.83)
Office Operations	49,266	53,797	159,600	310,604	317,633	(7,029)	(2.21)
Miscellaneous Expenses	830	1,098	2,402	4,735	5,918	(1,183)	(19.98)
Association Dues	2,305	2,305	7,485	14,686	15,550	(864)	(5.56)
Education, Training & Research	250	1,810	4,280	6,036	6,634	(598)	(9.01)
Professional & Outside Services	70,606	70,914	234,744	447,695	460,546	(12,851)	(2.79)
Travel & Conferences	353	0	759	1,547	7,000	(5,453)	(77.90)
Promotional Expenses	3,260	4,962	13,669	32,300	28,861	3,439	11.92
Over/Short & Fraud Account Adjustments	1,504	1,937	4,200	10,443	23,100	(12,657)	(54.79)
TOTAL OPERATING EXPENSES	430,331	429,541	1,335,856	2,583,283	2,649,009	(65,726)	(2.48)
NET OPERATING INCOME	28,850	44,933	76,433	247,611	259,912	(12,301)	(4.73)
Allowance for Loan Loss Expense	(28,789)	14,475	25,535	155,859	170,000	(14,141)	(8.32)
Provision for Courtesy Pay	367	2,770	4,575	5,424	4,500	924	20.53
Dividends	9,548	9,694	28,904	59,046	57,912	1,134	1.96
Interest on Borrowed Money	0	0	0	13	0	13	0.00
(Gain) Loss Foreclosed Assets	0	0	859	18,488	0	18,488	0.00
NET INCOME	47,724	17,994	16,560	8,782	27,500	(18,718)	(68.07)