

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 6/30/2018

Produced: 7/12/2018 8:24:54AM

	Current Month Jun-2018	Prior Month May-2018	\$ Difference May-2018	Prior Year Jun-2017	\$ Difference Jun-2017
LOANS					
Credit Card Loans	1,346,509	1,349,049	(2,541)	1,445,808	(99,299)
Unsecured Loans	3,696,973	3,732,638	(35,666)	4,046,169	(349,196)
Direct Auto Loans	8,451,857	8,452,664	(807)	7,935,343	516,515
Indirect Auto Loans	36,419,917	35,856,240	563,677	30,648,830	5,771,087
Home Equity Loans	5,433,032	5,559,000	(125,967)	6,228,798	(795,765)
Fixed Real Estate Loans	17,128,550	17,101,037	27,513	18,787,219	(1,658,669)
Variable/Hybrid/Balloon RE Loans	2,410,753	2,420,829	(10,076)	2,901,734	(490,981)
MBL & Commercial Loans	615,210	616,953	(1,743)	173,572	441,638
Share & Certificate Secured Loans	468,668	452,061	16,608	439,784	28,885
Other Loans	2,446,504	2,459,800	(13,296)	1,492,379	954,124
Loan Participations	8,565,529	8,656,753	(91,224)	4,849,057	3,716,472
TOTAL LOANS	86,983,502	86,657,024	326,478	78,948,692	8,034,810
Allowance for Loan Losses	(999,054)	(1,003,223)	4,169	(794,426)	(204,628)
NET LOANS	85,984,448	85,653,801	330,646	78,154,266	7,830,182
CASH	1,208,848	1,567,544	(358,696)	1,396,578	(187,730)
CASH DUE FROM BANKS & INVESTMENTS	55,085,178	52,884,263	2,200,915	58,854,054	(3,768,876)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,593,929	3,603,139	(9,210)	3,704,469	(110,539)
F F & E and Leasehold Improvements (Net)	149,391	146,177	3,214	146,400	2,990
OTHER ASSETS					
Accrued Interest Receivable	365,099	365,972	(872)	342,285	22,815
Prepaid Expenses	723,021	717,216	5,805	635,847	87,174
Other Assets	5,154,613	5,916,998	(762,385)	4,995,631	158,982
TOTAL ASSETS	152,264,527	150,855,111	1,409,415	148,229,529	4,034,998

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/12/18

 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 7/12/18

 G. Vernon Babilon, President/CEO Date

Richard Prater 7-25-18

 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET

As of: 6/30/2018
 Produced: 7/12/2018 8:24:55AM

	Current Month Jun-2018	Prior Month May-2018	\$ Difference May-2018	Prior Year Jun-2017	\$ Difference Jun-2017
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,814,992	1,407,600	407,392	1,674,731	140,260
TOTAL LIABILITIES	1,814,992	1,407,600	407,392	1,674,731	140,260
SHARES					
Share and Club Accounts	64,442,312	64,758,995	(316,683)	62,954,178	1,488,134
Money Market Accounts	24,855,876	24,819,168	36,708	23,612,491	1,243,385
Share Draft Accounts	33,964,887	33,417,674	547,213	32,107,548	1,857,339
Share Certificates	8,857,665	8,948,680	(91,015)	10,079,429	(1,221,764)
Demand IRA Accounts	5,277,556	4,463,839	813,717	4,762,282	515,274
IRA Certificates	2,747,912	2,747,727	185	3,014,689	(266,777)
TOTAL SHARES	140,146,208	139,156,084	990,124	136,530,617	3,615,591
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(503,562)	(531,345)	27,783	(238,112)	(265,450)
Undivided Earnings	4,618,721	4,634,604	(15,883)	4,074,124	544,597
TOTAL EQUITY	10,303,327	10,291,428	11,900	10,024,181	279,146
TOTAL LIABILITIES AND EQUITY	152,264,527	150,855,111	1,409,415	148,229,529	4,034,998

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 6/30/2018

Produced: 7/12/2018 8:26:00AM

	MTD Actual Jun-2018	Prior Mo Actual May-2018	QTD Actual Jun-2018	YTD Actual Jun-2018	YTD Budget Jun-2018	\$ Diff YTD Jun-2018	% Diff YTD Jun-2018
INCOME							
Interest on Loans	373,645	388,642	1,143,400	2,285,765	2,272,614	13,151	0.58
Interest on Investments	82,459	77,555	234,404	436,295	435,240	1,055	0.24
Fee and Other Operating Income	120,962	128,900	446,221	965,636	844,060	121,576	14.40
TOTAL INCOME	577,066	595,097	1,824,025	3,687,696	3,551,914	135,782	3.82
OPERATING EXPENSES							
Employee Compensation	157,688	202,986	545,376	1,116,123	1,233,095	(116,972)	(9.49)
Payroll Tax Expense	13,550	16,386	44,013	94,580	103,830	(9,250)	(8.91)
Employee Commissions/Incentives	5,817	1,714	15,163	28,615	50,446	(21,831)	(43.28)
Employee Benefits	22,959	23,654	70,418	139,027	157,247	(18,220)	(11.59)
Meetings	816	1,780	3,592	5,942	7,280	(1,338)	(18.38)
Loan Servicing	32,794	25,686	83,355	155,662	167,712	(12,050)	(7.18)
State Banking Department Fee	1,741	1,741	5,223	10,446	10,446	0	0.00
Office Occupancy	37,038	42,277	113,293	217,134	228,113	(10,979)	(4.81)
Office Operations	48,308	51,132	146,345	294,831	289,497	5,334	1.84
Miscellaneous Expenses	3,013	3,033	7,390	12,134	8,000	4,134	51.67
Association Dues	2,321	2,321	6,964	15,623	16,682	(1,060)	(6.35)
Education, Training & Research	2,081	2,198	4,923	11,153	12,000	(847)	(7.06)
Professional & Outside Services	92,912	99,804	290,603	573,086	596,560	(23,474)	(3.93)
Travel & Conferences	2,220	4,309	9,226	11,181	10,080	1,101	10.92
Promotional Expenses	4,845	4,561	15,724	30,117	55,478	(25,361)	(45.71)
Operating Losses	(3,239)	6,732	5,156	8,232	15,720	(7,488)	(47.64)
TOTAL OPERATING EXPENSES	424,864	490,313	1,366,765	2,723,885	2,962,186	(238,301)	(8.04)
NET OPERATING INCOME	152,201	104,783	457,260	963,812	589,728	374,084	63.43
Provision for Loan Losses	136,906	60,093	242,380	434,004	300,000	134,004	44.67
Provision for Courtesy Pay Losses	(691)	3,508	5,923	9,405	21,000	(11,595)	(55.22)
Dividend Expense	7,005	7,087	21,202	41,902	42,174	(272)	(0.64)
Interest on Borrowings	0	110	110	110	0	110	0.00
(Gain)/Loss on Other Assets	(136)	0	1,999	8,512	0	8,512	0.00
Non-Operating (Income)/Expense	25,000	0	26,218	26,218	0	26,218	0.00
NET INCOME	(15,883)	33,984	159,427	443,660	226,554	217,106	95.83