

**Tucson Old Pueblo Credit Union**  
**SUMMARY BALANCE SHEET**



As of: 6/30/2017

Produced: 7/11/2017 10:52:43AM

	Current Month Jun-2017	Prior Month May-2017	\$ Difference May-2017	Prior Year Jun-2016	\$ Difference Jun-2016
<b>LOANS</b>					
Credit Card Loans	1,445,808	1,391,124	54,684	1,395,537	50,271
Unsecured Loans	4,046,169	4,099,667	(53,498)	4,641,599	(595,430)
Direct Auto Loans	7,935,343	8,049,877	(114,534)	8,314,953	(379,610)
Indirect Auto Loans	30,648,830	30,230,943	417,887	17,996,175	12,652,655
Home Equity Loans	6,228,798	6,327,944	(99,147)	7,022,324	(793,526)
Fixed Real Estate Loans	18,787,219	18,849,186	(61,967)	20,075,984	(1,288,765)
Variable/Hybrid/Balloon RE Loans	2,901,734	2,915,231	(13,497)	3,756,793	(855,059)
Business Loans	781,333	783,537	(2,203)	303,915	477,418
Consumer Loan Participations	4,241,296	4,312,505	(71,209)	0	4,241,296
Share & Certificate Secured Loans	439,784	444,539	(4,756)	485,971	(46,187)
Other Loans	1,492,379	1,455,787	36,592	1,341,456	150,923
<b>TOTAL LOANS</b>	<b>78,948,692</b>	<b>78,860,341</b>	<b>88,351</b>	<b>65,334,706</b>	<b>13,613,986</b>
Allowance for Loan Losses	(794,426)	(827,813)	33,387	(785,752)	(8,675)
<b>NET LOANS</b>	<b>78,154,266</b>	<b>78,032,527</b>	<b>121,738</b>	<b>64,548,954</b>	<b>13,605,311</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>1,396,578</b>	<b>1,531,904</b>	<b>(135,326)</b>	<b>1,778,895</b>	<b>(382,317)</b>
<b>INVESTMENTS</b>	<b>58,854,054</b>	<b>54,085,663</b>	<b>4,768,391</b>	<b>64,682,139</b>	<b>(5,828,086)</b>
<b>PROPERTY AND EQUIPMENT</b>					
Land & Building (Net)	3,704,469	3,714,236	(9,767)	3,807,045	(102,577)
F F & E and Leasehold Improvements (Net)	146,400	153,065	(6,665)	155,912	(9,512)
<b>OTHER ASSETS</b>					
Accrued Interest Receivable	342,285	348,312	(6,027)	309,167	33,118
Prepaid Expenses	635,847	651,735	(15,888)	496,315	139,532
Other Assets	4,995,631	5,279,001	(283,369)	4,944,887	50,745
<b>TOTAL ASSETS</b>	<b>148,229,529</b>	<b>143,796,442</b>	<b>4,433,087</b>	<b>140,723,314</b>	<b>7,506,215</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/11/17  
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 7/11/17  
 G. Vernon Babilon, President/CEO Date

Richard Prater 7/25/17  
 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union  
**SUMMARY BALANCE SHEET**

As of: 6/30/2017  
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	Current Month Jun-2017	Prior Month May-2017	\$ Difference May-2017	Prior Year Jun-2016	\$ Difference Jun-2016
<b>LIABILITIES AND EQUITY</b>					
Accrued Expenses and Other Liabilities	1,674,731	1,442,874	231,857	1,303,239	371,493
<b>TOTAL LIABILITIES</b>	<b>1,674,731</b>	<b>1,442,874</b>	<b>231,857</b>	<b>1,303,239</b>	<b>371,493</b>
<b>SHARES</b>					
Share and Club Accounts	62,954,178	61,044,941	1,909,237	58,540,936	4,413,242
Money Market Accounts	23,612,491	23,292,457	320,034	24,178,074	(565,583)
Share Draft Accounts	32,107,548	30,129,741	1,977,807	27,186,544	4,921,004
Share Certificates	10,079,429	10,082,769	(3,340)	11,106,930	(1,027,501)
Demand IRA Accounts	4,762,282	4,762,412	(131)	5,038,364	(276,083)
IRA Certificates	3,014,689	3,049,560	(34,871)	3,300,795	(286,106)
<b>TOTAL SHARES</b>	<b>136,530,617</b>	<b>132,361,880</b>	<b>4,168,737</b>	<b>129,351,644</b>	<b>7,178,973</b>
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(238,112)	(231,393)	(6,719)	61,374	(299,486)
Undivided Earnings	4,074,124	4,034,913	39,211	3,818,889	255,235
<b>TOTAL EQUITY</b>	<b>10,024,181</b>	<b>9,991,688</b>	<b>32,492</b>	<b>10,068,431</b>	<b>(44,251)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>148,229,529</b>	<b>143,796,442</b>	<b>4,433,087</b>	<b>140,723,314</b>	<b>7,506,215</b>

**Tucson Old Pueblo Credit Union**  
**SUMMARY INCOME STATEMENT**



As of: 6/30/2017

Produced: 7/11/2017 10:53:05AM

	MTD Actual Jun-2017	Prior Mo Actual May-2017	QTD Actual Jun-2017	YTD Actual Jun-2017	YTD Budget Jun-2017	\$ Diff YTD Jun-2017	% Diff YTD Jun-2017
<b>INCOME</b>							
Interest on Loans	381,271	384,754	1,135,320	2,205,586	2,156,835	48,751	2.26
Interest on Investments	68,068	68,055	204,031	405,797	386,494	19,303	4.99
Fee and Other Operating Income	119,943	134,949	410,968	800,831	849,165	(48,334)	(5.69)
<b>TOTAL INCOME</b>	<b>569,282</b>	<b>587,758</b>	<b>1,750,319</b>	<b>3,412,215</b>	<b>3,392,494</b>	<b>19,721</b>	<b>0.58</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	200,697	204,568	591,806	1,179,182	1,180,450	(1,268)	(0.11)
Payroll Tax Expense	17,027	16,164	47,470	100,446	95,819	4,627	4.83
Employee Commissions/Incentives	4,929	8,652	23,799	59,907	69,938	(10,031)	(14.34)
Employee Benefits	24,769	25,649	76,679	154,303	164,100	(9,797)	(5.97)
Meetings	1,002	1,910	3,682	6,072	9,080	(3,008)	(33.13)
Loan Servicing	45,022	45,142	136,075	252,206	251,664	542	0.22
State Banking Department Fee	1,355	1,355	4,065	8,130	7,908	222	2.81
Office Occupancy	37,378	37,002	110,404	228,456	223,561	4,895	2.19
Office Operations	52,141	53,646	163,521	333,670	335,144	(1,474)	(0.44)
Miscellaneous Expenses	1,333	1,237	4,529	7,887	7,100	787	11.09
Association Dues	2,217	2,217	6,937	15,136	16,242	(1,106)	(6.81)
Education, Training & Research	321	371	943	4,454	10,302	(5,848)	(56.76)
Professional & Outside Services	90,835	97,770	289,751	562,232	541,755	20,477	3.78
Travel & Conferences	124	2,385	3,748	6,231	19,314	(13,083)	(67.74)
Promotional Expenses	2,643	8,173	17,113	30,414	32,205	(1,791)	(5.56)
Operating Losses	27,692	1,242	31,772	49,412	11,850	37,562	316.98
<b>TOTAL OPERATING EXPENSES</b>	<b>509,485</b>	<b>507,482</b>	<b>1,512,293</b>	<b>2,998,138</b>	<b>2,976,432</b>	<b>21,706</b>	<b>0.73</b>
<b>NET OPERATING INCOME</b>	<b>59,797</b>	<b>80,276</b>	<b>238,027</b>	<b>414,077</b>	<b>416,062</b>	<b>(1,985)</b>	<b>(0.48)</b>
Provision for Loan Losses	13,497	37,430	82,310	186,456	181,500	4,956	2.73
Provision for Courtesy Pay Losses	300	1,431	9,356	20,694	13,500	7,194	53.29
Dividend Expense	6,749	7,127	20,876	41,923	44,063	(2,140)	(4.86)
Interest on Borrowings	0	0	0	2,002	0	2,002	0.00
(Gain)/Loss on Other Assets	40	3,762	5,123	5,559	0	5,559	0.00
<b>NET INCOME</b>	<b>39,211</b>	<b>30,526</b>	<b>120,362</b>	<b>157,443</b>	<b>176,999</b>	<b>(19,556)</b>	<b>(11.05)</b>