

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 6/30/2016

Produced: 7/11/2016 12:22:30PM

	Current Month Jun-2016	Prior Month May-2016	\$ Difference May-2016	Prior Year Jun-2015	\$ Difference Jun-2015
LOANS					
Credit Card Loans	1,395,537	1,372,597	22,939	1,180,764	214,772
Unsecured Loans	4,641,599	4,581,387	60,212	4,605,297	36,302
Direct Auto Loans	8,314,953	8,430,509	(115,556)	8,457,210	(142,257)
Indirect Auto Loans	17,996,175	17,796,784	199,391	13,024,375	4,971,800
Home Equity Loans	7,022,324	7,028,881	(6,558)	7,472,378	(450,055)
Fixed Real Estate Loans	20,075,984	20,443,356	(367,372)	22,069,957	(1,993,973)
Variable/Hybrid/Balloon RE Loans	3,756,793	3,770,737	(13,944)	3,977,415	(220,623)
Business Loans	303,915	304,805	(890)	0	303,915
Share & Certificate Secured Loans	485,971	476,421	9,549	477,213	8,757
Other Loans	1,341,456	1,315,432	26,024	742,868	598,588
TOTAL LOANS	65,334,706	65,520,912	(186,206)	62,007,478	3,327,228
Allowance for Loan Losses	(785,752)	(763,824)	(21,928)	(978,316)	192,564
NET LOANS	64,548,954	64,757,088	(208,134)	61,029,162	3,519,792
CASH AND CASH EQUIVALENTS	1,778,895	1,940,765	(161,870)	1,978,448	(199,553)
INVESTMENTS	64,682,139	65,366,915	(684,776)	63,863,670	818,470
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,807,045	3,818,812	(11,767)	3,898,160	(91,115)
F F & E and Leasehold Improvements (Net)	155,912	157,432	(1,520)	257,690	(101,778)
OTHER ASSETS					
Accrued Interest Receivable	309,167	322,096	(12,929)	292,815	16,352
Prepaid Expenses	496,315	527,865	(31,550)	463,160	33,155
Other Assets	4,944,887	4,869,364	75,523	4,691,390	253,497
TOTAL ASSETS	140,723,314	141,760,337	(1,037,023)	136,474,494	4,248,821
LIABILITIES AND EQUITY					
Short-term Borrowings	0	888,136	(888,136)	0	0
Accrued Expenses and Other Liabilities	1,303,239	1,433,922	(130,683)	1,056,784	246,455
TOTAL LIABILITIES	1,303,239	2,322,058	(1,018,819)	1,056,784	246,455
SHARES					
Share and Club Accounts	58,540,936	58,469,392	71,545	55,787,458	2,753,479
Money Market Accounts	24,178,074	24,159,549	18,525	23,984,767	193,308
Share Draft Accounts	27,186,544	27,087,226	99,318	24,640,055	2,546,489
Share Certificates	11,106,930	11,129,226	(22,296)	12,636,884	(1,529,954)
Demand IRA Accounts	5,038,364	5,210,662	(172,298)	5,178,158	(139,794)
IRA Certificates	3,300,795	3,355,241	(54,446)	3,825,862	(525,067)
TOTAL SHARES	129,351,644	129,411,296	(59,652)	126,053,183	3,298,462
Regular Reserve	6,188,169	6,188,169	0	6,087,819	100,350
Unrealized Gain/(Loss) on Investments AFS	61,374	(4,963)	66,337	(107,928)	169,302
Undivided Earnings	3,818,889	3,843,777	(24,888)	3,384,637	434,252
TOTAL EQUITY	10,068,431	10,026,983	41,448	9,364,527	703,904
TOTAL LIABILITIES AND EQUITY	140,723,314	141,760,337	(1,037,023)	136,474,494	4,248,821

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/11/16
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babion 7/11/16
 G. Vernon Babion, President/CEO Date

William Richards 7-11-16
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 6/30/2016

Produced: 7/11/2016 12:22:03PM

	MTD Actual Jun-2016	Prior Mo Actual May-2016	QTD Actual Jun-2016	YTD Actual Jun-2016	YTD Budget Jun-2016	\$ Diff YTD Jun-2016	% Diff YTD Jun-2016
INCOME							
Interest on Loans	307,697	313,357	925,461	1,846,633	1,918,685	(72,052)	(3.76)
Interest on Investments	72,440	73,605	218,885	430,074	403,884	26,190	6.48
Fee and Other Operating Income	154,814	131,101	470,031	877,938	770,770	107,168	13.90
TOTAL INCOME	534,951	518,063	1,614,377	3,154,644	3,093,339	61,305	1.98
OPERATING EXPENSES							
Employee Compensation	181,127	185,208	546,986	1,087,026	1,151,315	(64,289)	(5.58)
Payroll Tax Expense	15,681	14,497	44,545	93,809	92,880	929	1.00
Employee Commissions/Incentives	17,642	10,104	36,426	62,278	55,552	6,726	12.11
Employee Benefits	24,343	24,138	66,695	140,667	160,692	(20,025)	(12.46)
Meetings	1,886	1,957	5,104	9,018	7,124	1,894	26.58
Loan Servicing	34,185	42,282	114,133	212,259	204,375	7,884	3.86
State Banking Department Fee	1,327	1,327	3,981	7,962	7,962	0	0.00
Office Occupancy	40,043	34,787	111,417	222,192	237,105	(14,913)	(6.29)
Office Operations	55,058	50,988	159,701	317,789	317,156	633	0.20
Miscellaneous Expenses	975	1,052	2,736	4,736	4,250	486	11.43
Association Dues	2,256	2,256	6,769	14,109	15,564	(1,455)	(9.35)
Education, Training & Research	719	466	1,704	5,738	9,902	(4,164)	(42.05)
Professional & Outside Services	80,651	81,859	241,591	462,992	468,109	(5,117)	(1.09)
Travel & Conferences	732	848	1,581	5,640	11,000	(5,360)	(48.73)
Promotional Expenses	4,358	8,973	19,018	34,579	44,655	(10,076)	(22.56)
Operating Losses	10,498	7,369	20,931	24,752	14,850	9,902	66.68
TOTAL OPERATING EXPENSES	471,482	468,110	1,383,318	2,705,545	2,802,491	(96,946)	(3.46)
NET OPERATING INCOME	63,469	49,953	231,058	449,099	290,848	158,251	54.41
Provision for Loan Losses	75,448	24,457	99,904	99,904	150,000	(50,096)	(33.40)
Provision for Courtesy Pay Losses	5,282	2,039	10,367	12,368	10,800	1,568	14.52
Dividend Expense	7,599	8,001	23,413	48,539	51,255	(2,716)	(5.30)
Interest on Borrowings	29	0	29	29	0	29	0.00
(Gain)/Loss on Investments	0	0	0	(27,461)	0	(27,461)	0.00
(Gain)/Loss on Foreclosed Assets	0	0	(9,030)	(9,030)	0	(9,030)	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	(24,888)	15,457	106,375	320,915	78,793	242,122	307.29