


TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF JULY 31, 2013

	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Assets										
Loans										
Credit Cards	464	\$ 714,599	459	\$ 727,069	5	\$ (12,471)	8	\$ 4,647	456	\$ 709,952
Unsecured	1,565	\$ 3,687,311	1,551	\$ 3,606,393	14	\$ 80,918	1,453	\$ 3,028,914	112	\$ 658,397
Direct Auto	1,235	\$ 11,925,536	1,243	\$ 12,035,878	(8)	\$ (110,342)	1,332	\$ 13,664,277	(97)	\$ (1,738,741)
Home Equity	755	\$ 7,651,420	759	\$ 7,250,403	(4)	\$ 401,017	1,222	\$ 9,027,615	(467)	\$ (1,376,194)
Indirect Auto	339	\$ 8,658,334	339	\$ 8,783,775	0	\$ (125,442)	418	\$ 10,194,855	(79)	\$ (1,536,521)
Fixed Real Estate	366	\$ 24,616,201	366	\$ 24,547,512	0	\$ 68,688	376	\$ 26,753,400	(10)	\$ (2,137,199)
Variable Real Estate	77	\$ 5,154,255	77	\$ 5,166,950	0	\$ (12,695)	82	\$ 5,695,388	(5)	\$ (541,133)
Savings and Certificate Secured	116	\$ 623,424	118	\$ 648,423	(2)	\$ (24,998)	140	\$ 758,102	(24)	\$ (134,678)
Other	61	\$ 674,759	59	\$ 663,040	2	\$ 11,719	87	\$ 1,006,988	(26)	\$ (332,229)
Gross Loans	4,978	\$ 63,705,837	4,971	\$ 63,429,444	7	\$ 276,394	5,118	\$ 70,134,185	(140)	\$ (6,428,347)
Prepaid Loan Fees		\$ 56,009		\$ 52,419		\$ 3,589		\$ 41,831		\$ 14,178
Loan Participation		\$ -		\$ -		\$ -		\$ 0		\$ 0
Allowance for Loan Losses	4,978	\$ 63,761,846	4,971	\$ 63,481,863	7	\$ 279,983	5,118	\$ 70,176,016	(140)	\$ (6,414,170)
Net Loans		\$ (1,430,468)		\$ (1,602,312)		\$ (171,844)		\$ (1,802,306)		\$ (371,838)
Cash		\$ 62,331,378		\$ 61,879,551		\$ 451,827		\$ 68,373,710		\$ (6,042,332)
Investments		\$ 16,407,942		\$ 19,132,429		\$ (2,724,488)		\$ 12,661,389		\$ 3,746,552
Other Assets		\$ 48,651,064		\$ 46,763,064		\$ 1,887,999		\$ 46,537,801		\$ 2,113,263
Land and Building		\$ 4,138,431		\$ 4,143,680		\$ (5,250)		\$ 4,274,790		\$ (136,359)
Furniture and Equipment		\$ 3,111,609		\$ 3,224,450		\$ (10,841)		\$ 3,433,940		\$ (32,331)
Other Assets		\$ 2,241,033		\$ 2,433,528		\$ (192,495)		\$ 2,577,990		\$ (336,957)
Total Other Assets		\$ 6,691,072		\$ 6,899,658		\$ (208,586)		\$ 7,196,720		\$ (505,647)
Total Assets		\$ 134,081,455		\$ 134,674,702		\$ (593,247)		\$ 134,769,619		\$ (688,164)
Liabilities and Equity										
Accounts Payable/Liabilities		\$ 756,360		\$ 771,413		\$ (15,053)		\$ 819,551		\$ (63,191)
Total Borrowings		\$ -		\$ -		\$ -		\$ -		\$ -
Member Deposits										
Savings and Clubs	14,135	\$ 51,201,316	14,181	\$ 51,547,452	(46)	\$ (346,137)	14,904	\$ 48,261,421	(769)	\$ 2,939,894
Money Market accounts	820	\$ 23,914,085	826	\$ 23,791,229	(6)	\$ 182,856	863	\$ 25,694,025	(43)	\$ (1,779,940)
Checking	7,648	\$ 21,819,577	7,636	\$ 22,263,682	12	\$ (444,105)	7,545	\$ 20,658,877	103	\$ 1,160,700
Certificates	1,133	\$ 16,751,723	1,144	\$ 16,734,218	(11)	\$ 17,505	1,283	\$ 18,085,703	(150)	\$ (1,333,980)
Demand IRAs	510	\$ 5,505,655	510	\$ 5,485,513	0	\$ 20,142	566	\$ 5,728,677	(56)	\$ (223,022)
IRA Certificates	454	\$ 5,277,072	460	\$ 5,343,577	(6)	\$ (66,505)	512	\$ 6,161,210	(58)	\$ (884,139)
Total Member Deposits	24,700	\$ 124,469,427	24,757	\$ 125,105,672	(57)	\$ (636,245)	25,673	\$ 124,589,914	(973)	\$ (120,487)
Capital										
Regular Reserves		\$ 5,708,723		\$ 5,708,723		\$ -		\$ 5,459,831		\$ 248,892
Undivided Earnings		\$ 3,360,435		\$ 3,319,478		\$ 40,958		\$ 3,900,324		\$ (539,888)
Unrealized Gain/Loss (AFS)		\$ (213,490)		\$ (230,582)		\$ 17,092		\$ -		\$ (213,490)
Total Capital		\$ 8,855,668		\$ 8,797,618		\$ 58,050		\$ 9,360,155		\$ (504,487)
Total Liabilities and Equity		\$ 134,081,455		\$ 134,674,702		\$ (593,247)		\$ 134,769,619		\$ (688,164)

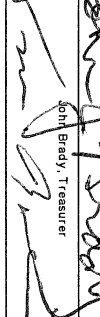
TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF JULY 31, 2013

	Current Month		Year to Date		Prior Year to Date		Difference	Budget Ytd	Budget		%
	Amount	Amount	Amount	Amount	Amount	Amount			Difference	%	
Income											
Interest on Loans	\$ 279,635	\$ 2,043,362	\$ 2,444,715	\$ 1,496,695	\$ (401,353)	\$ 2,193,919	\$ (150,557)	7%			
Income from Investments	\$ 47,508	\$ 301,441	\$ 427,930	\$ 375	\$ (126,489)	\$ 364,000	\$ (62,559)	-17%			
Investment Services Income	\$ 16,749	\$ 130,111	\$ 117,517	\$ 299,914	\$ 12,594	\$ 115,500	\$ 14,611	13%			
Fee Income	\$ 96,823	\$ 678,571	\$ 776,843	\$ 68,462	\$ (98,272)	\$ 748,874	\$ (70,303)	-9%			
Other Operating Income	\$ 22,123	\$ 172,274	\$ 31,168	\$ 8,981	\$ 141,107	\$ 162,050	\$ 10,224	6%			
Total Income	\$ 462,838	\$ 3,325,759	\$ 3,798,172	\$ 1,496,695	\$ (472,413)	\$ 3,584,343	\$ (258,584)	-7%			
Operating Expenses											
Employee Compensation	\$ 192,792	\$ 1,363,606	\$ 1,496,695	\$ 375	\$ (133,089)	\$ 1,319,206	\$ 44,400	3%			
Employee Incentives	\$ -	\$ 300	\$ 375	\$ 300	\$ (75)	\$ 2,044	\$ (1,744)	-85%			
Employee Benefits	\$ 38,885	\$ 275,961	\$ 299,914	\$ 299,914	\$ (23,953)	\$ 277,781	\$ (1,820)	-1%			
Meetings	\$ (92)	\$ 8,641	\$ 12,350	\$ 12,350	\$ (3,709)	\$ 10,305	\$ (1,664)	-16%			
Loan Servicing	\$ 10,556	\$ 93,606	\$ 68,462	\$ 68,462	\$ 25,143	\$ 100,919	\$ (7,313)	-7%			
State Banking Dept. Fee	\$ 1,325	\$ 9,272	\$ 8,981	\$ 8,981	\$ 291	\$ 9,800	\$ (628)	-5%			
Office Occupancy	\$ 45,143	\$ 263,873	\$ 296,257	\$ 296,257	\$ 7,616	\$ 260,064	\$ 3,809	1%			
Office Operations	\$ 46,331	\$ 332,818	\$ 366,472	\$ 366,472	\$ (33,653)	\$ 325,619	\$ 7,199	2%			
Miscellaneous Expenses	\$ 1,937	\$ 5,824	\$ 13,060	\$ 13,060	\$ (7,237)	\$ 4,956	\$ 868	18%			
Member Insurance	\$ 2,700	\$ 3,900	\$ 5,150	\$ 5,150	\$ (1,250)	\$ 8,750	\$ (4,850)	-55%			
NCUSIF Corp Stabilization	\$ 98,211	\$ 98,211	\$ -	\$ -	\$ 98,211	\$ -	\$ 98,211	#DIV/0!			
Association Dues	\$ 2,057	\$ 16,063	\$ 15,475	\$ 15,475	\$ 588	\$ 14,000	\$ 2,063	15%			
Educational & Training	\$ 1,534	\$ 7,269	\$ 11,139	\$ 11,139	\$ (3,870)	\$ 5,350	\$ 1,919	36%			
Professional & Outside Services	\$ 91,570	\$ 560,502	\$ 511,934	\$ 511,934	\$ 48,568	\$ 504,049	\$ 56,453	11%			
Travel and Conference	\$ 142	\$ 3,642	\$ 6,692	\$ 6,692	\$ (3,050)	\$ 2,919	\$ 723	25%			
Promotional Expenses	\$ 3,531	\$ 51,426	\$ 64,137	\$ 64,137	\$ (12,710)	\$ 48,125	\$ 3,301	7%			
Cash Short/Over	\$ (2)	\$ 525	\$ 725	\$ 725	\$ (201)	\$ 700	\$ (175)	-25%			
Deposit Account Adjustments	\$ 4,065	\$ 25,488	\$ 22,001	\$ 22,001	\$ 3,487	\$ 14,000	\$ 11,488	82%			
Total Operating Expenses	\$ 540,685	\$ 3,120,928	\$ 3,159,820	\$ 1,496,695	\$ (368,892)	\$ 2,908,587	\$ 212,341	7%			
Net Operating Income	\$ (77,848)	\$ 204,832	\$ 638,353	\$ -	\$ (433,521)	\$ 675,756	\$ (470,925)	-70%			
Provision for Losses	\$ (160,569)	\$ (208,299)	\$ 821,282	\$ (1,029,581)	\$ (1,029,581)	\$ 2,177,000	\$ (425,299)	-196%			
Provision OREO	\$ -	\$ 17,888	\$ -	\$ 17,888	\$ (17,888)	\$ 7,000	\$ 10,888	156%			
Dividends	\$ 19,513	\$ 142,674	\$ 255,671	\$ 255,671	\$ (112,997)	\$ 166,831	\$ (24,157)	-14%			
Interest on Borrowed Money	\$ -	\$ 20	\$ 1,294	\$ 1,294	\$ (1,274)	\$ -	\$ 20	BUDGET IS ZERO			
Non-Operating (Income) Expense	\$ -	\$ (100)	\$ 111,421	\$ 111,421	\$ (111,521)	\$ -	\$ (100)	BUDGET IS ZERO			
(Gain)/Loss Forclosed Assets	\$ 22,251	\$ 97,682	\$ -	\$ 97,682	\$ 97,682	\$ -	\$ 97,682	BUDGET IS ZERO			
Net Income (Loss)	\$ 40,958	\$ 154,966	\$ (345,209)	\$ 500,175	\$ 500,175	\$ 284,925	\$ (129,959)	-46%			

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.



 Chris Lewis, VP of Finance/CFO



 John Brady, Treasurer

Vern Babillon, President/CEO

Date 8/20/13
 Date 8/20/13
 Date 8/20/13

TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS
AS OF JULY 31, 2013

	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loan Delinquency										
60-179 DAYS	10	220,558	11	187,006	(1)	\$ 33,552	21	\$ 526,600	-11	\$ (306,042)
180-359 DAYS	6	177,414	5	126,421	1	50,993	11	508,633	-5	(331,219)
OVER 359 DAYS	4	60,248	5	66,835	(1)	(6,587)	11	117,692	-7	(57,444)
Total Delinquency		458,220		380,262	(1)	\$ 77,958	43	\$ 1,152,925	-23	\$ (694,705)
Ratios	Percent		Percent		Percent		Percent		Percent	
Loans/Deposits	51.23%		50.74%		0.48%		56.33%		-5.10%	
Efficiency Ratio (YTD expenses/Income)	93.84%		90.13%		3.71%		83.19%		10.65%	
Delinquent Loans/Loans	0.72%		0.60%		0.12%		1.64%		-0.92%	
Net Interest Margin	2.70%		2.73%		-0.04%		3.10%		-0.41%	
Capital Ratio	6.60%		6.70%		-0.10%		6.95%		-0.34%	
Return on Average Assets (YTD)	0.20%		0.17%		0.03%		-0.78%		0.98%	
Other Information	Number		Number		Number		Number		Number	
Primary Accounts	13,116		13,173		(57)		13,971		(855)	
New Primary Accounts	105		69		36		88		17	
TUCSON OLD PUEBLO CREDIT UNION - INVESTMENT ANALYSIS										
Investment Description	Market Value	Weighted Avg Yield	Book Value	weighting factors to calculate overall weighted interest rate	Non STAS 115 Inv.					
Short Term Investments (1 year or less)										
FirstCorp Certificates	\$ 4,284,000	0.94%	4,284,000	40.098	4,284,000					
QwickRateCDs					-					
Long Term Certificates (greater than 1 year)										
QwickRate CDs 3 yrs or less	\$ 5,513,000	1.86%	5,513,000	102.762	5,513,000					
QwickRate CDs over 3 years	6,421,000	1.61%	6,421,000	103.250	6,421,000					
Federal Agency Securities (greater than 1 year)										
FHLB, FNMA, FHLMC, FFGB	\$ 14,871,895	0.74%	15,000,000	110.696	-					
Mortgage Backed Securities (MBS)	\$ 16,377,494	1.24%	15,988,815	197.878	-					
Unrealized Gain/Loss (AFS)			\$ (213,490)							
FirstCorp Perm. Inv. Capital	\$ 586,987	0.25%	586,987	1.467	586,987					
Catalyst FCU Capital	\$ 333,813	0.69%	333,813	2.303	333,813					
AGENCY PREM/DISC			225							
MBS PREM/DISC	-		736,713							
Total Earning Investments	\$ 48,388,189	1.15%	48,651,064	558.455	17,138,800					
Securities committed that settle next month										
Total Investments	\$ 48,388,189		\$ 48,651,064							