

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 7/31/2017

Produced: 8/8/2017 9:03:39AM

	Current Month Jul-2017	Prior Month Jun-2017	\$ Difference Jul-2017	Prior Year Jul-2016	\$ Difference Jul-2016
LOANS					
Credit Card Loans	1,447,229	1,445,808	1,422	1,410,159	37,070
Unsecured Loans	4,049,838	4,046,169	3,669	4,661,418	(611,580)
Direct Auto Loans	7,842,556	7,935,343	(92,787)	8,314,734	(472,178)
Indirect Auto Loans	31,421,873	30,648,830	773,043	18,242,085	13,179,788
Home Equity Loans	6,085,521	6,228,798	(143,276)	6,990,456	(904,934)
Fixed Real Estate Loans	18,919,177	18,787,219	131,958	19,933,615	(1,014,438)
Variable/Hybrid/Balloon RE Loans	2,883,830	2,901,734	(17,904)	3,743,959	(860,129)
Business Loans	778,891	781,333	(2,442)	302,802	476,088
Consumer Loan Participations	4,110,716	4,241,296	(130,580)	0	4,110,716
Share & Certificate Secured Loans	459,589	439,784	19,805	464,363	(4,774)
Other Loans	1,622,376	1,492,379	129,997	1,352,171	270,205
TOTAL LOANS	79,621,597	78,948,692	672,905	65,415,762	14,205,835
Allowance for Loan Losses	(767,048)	(794,426)	27,378	(869,470)	102,422
NET LOANS	78,854,549	78,154,266	700,283	64,546,292	14,308,257
CASH AND CASH EQUIVALENTS	1,617,016	1,396,578	220,438	1,503,985	113,031
INVESTMENTS	55,948,638	58,854,054	(2,905,416)	65,213,435	(9,264,797)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,694,742	3,704,469	(9,727)	3,796,234	(101,493)
F F & E and Leasehold Improvements (Net)	148,908	146,400	2,508	144,796	4,112
OTHER ASSETS					
Accrued Interest Receivable	348,069	342,285	5,785	316,041	32,028
Prepaid Expenses	610,318	635,847	(25,529)	467,032	143,287
Other Assets	5,041,045	4,995,631	45,414	5,265,657	(224,612)
TOTAL ASSETS	146,263,285	148,229,529	(1,966,244)	141,253,472	5,009,814

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 8/8/17
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Baillon 8/8/17
 G. Vernon Baillon, President/CEO Date

Richard Prater 8.23.17
 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET

As of: 7/31/2017
 Produced: 8/8/2017 9:03:40AM

	Current Month Jul-2017	Prior Month Jun-2017	\$ Difference Jun-2017	Prior Year Jul-2016	\$ Difference Jul-2016
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,543,904	1,674,731	(130,827)	1,669,204	(125,300)
TOTAL LIABILITIES	1,543,904	1,674,731	(130,827)	1,669,204	(125,300)
SHARES					
Share and Club Accounts	63,129,842	62,954,178	175,664	58,424,389	4,705,453
Money Market Accounts	23,571,157	23,612,491	(41,334)	24,021,241	(450,084)
Share Draft Accounts	30,115,224	32,107,548	(1,992,324)	27,842,457	2,272,768
Share Certificates	9,944,230	10,079,429	(135,199)	10,964,713	(1,020,483)
Demand IRA Accounts	4,906,152	4,762,282	143,870	5,015,830	(109,678)
IRA Certificates	2,961,267	3,014,689	(53,422)	3,290,211	(328,944)
TOTAL SHARES	134,627,872	136,530,617	(1,902,745)	129,558,841	5,069,031
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(250,725)	(238,112)	(12,613)	96,291	(347,016)
Undivided Earnings	4,154,065	4,074,124	79,941	3,740,966	413,099
TOTAL EQUITY	10,091,509	10,024,181	67,328	10,025,426	66,082
TOTAL LIABILITIES AND EQUITY	146,263,285	148,229,529	(1,966,244)	141,253,472	5,009,814

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 7/31/2017

Produced: 8/8/2017 9:03:09AM

	MTD Actual Jul-2017	Prior Mo Actual Jun-2017	QTD Actual Jul-2017	YTD Actual Jul-2017	YTD Budget Jul-2017	\$ Diff YTD Jul-2017	% Diff YTD Jul-2017
INCOME							
Interest on Loans	379,700	381,271	379,700	2,585,286	2,540,708	44,578	1.75
Interest on Investments	71,683	68,068	71,683	477,480	448,732	28,748	6.41
Fee and Other Operating Income	163,481	119,943	163,481	964,313	994,075	(29,762)	(2.99)
TOTAL INCOME	614,865	569,282	614,865	4,027,079	3,983,515	43,564	1.09
OPERATING EXPENSES							
Employee Compensation	202,681	200,697	202,681	1,381,863	1,371,658	10,205	0.74
Payroll Tax Expense	16,679	17,027	16,679	117,124	110,237	6,887	6.25
Employee Commissions/Incentives	18,553	4,929	18,553	78,460	83,267	(4,807)	(5.77)
Employee Benefits	27,229	24,769	27,229	181,531	191,450	(9,919)	(5.18)
Meetings	713	1,002	713	6,785	10,310	(3,525)	(34.19)
Loan Servicing	42,804	45,022	42,804	295,010	296,193	(1,183)	(0.40)
State Banking Department Fee	1,355	1,355	1,355	9,485	9,226	259	2.81
Office Occupancy	38,926	37,378	38,926	267,382	262,516	4,866	1.85
Office Operations	51,765	52,141	51,765	385,435	388,821	(3,386)	(0.87)
Miscellaneous Expenses	1,232	1,333	1,232	9,119	8,200	919	11.21
Association Dues	2,217	2,217	2,217	17,354	18,649	(1,295)	(6.95)
Education, Training & Research	1,035	321	1,035	5,489	11,202	(5,713)	(51.00)
Professional & Outside Services	88,987	90,835	88,987	651,218	631,624	19,594	3.10
Travel & Conferences	828	124	828	7,059	22,533	(15,474)	(68.67)
Promotional Expenses	4,881	2,643	4,881	35,295	37,285	(1,990)	(5.34)
Operating Losses	9,022	27,692	9,022	58,434	13,825	44,609	322.67
TOTAL OPERATING EXPENSES	508,906	509,485	508,906	3,507,044	3,466,996	40,048	1.16
NET OPERATING INCOME	105,959	59,797	105,959	520,036	516,519	3,517	0.68
Provision for Loan Losses	17,505	13,497	17,505	203,960	211,750	(7,790)	(3.68)
Provision for Courtesy Pay Losses	3,324	300	3,324	24,018	15,750	8,268	52.49
Dividend Expense	7,125	6,749	7,125	49,048	51,476	(2,428)	(4.72)
Interest on Borrowings	0	0	0	2,002	0	2,002	0.00
(Gain)/Loss on Other Assets	(1,936)	40	(1,936)	3,623	0	3,623	0.00
NET INCOME	79,941	39,211	79,941	237,385	237,543	(158)	(0.07)