

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 7/31/2016

Produced: 8/9/2016 4:53:54PM

	Current Month Jul-2016	Prior Month Jun-2016	\$ Difference Jun-2016	Prior Year Jul-2015	\$ Difference Jul-2015
LOANS					
Credit Card Loans	1,410,159	1,395,537	14,622	1,211,628	198,531
Unsecured Loans	4,661,418	4,641,599	19,819	4,700,281	(38,863)
Direct Auto Loans	8,314,734	8,314,953	(219)	8,426,950	(112,216)
Indirect Auto Loans	18,242,085	17,996,175	245,910	13,997,218	4,244,867
Home Equity Loans	6,990,456	7,022,324	(31,868)	7,353,856	(363,400)
Fixed Real Estate Loans	19,933,615	20,075,984	(142,369)	21,660,290	(1,726,674)
Variable/Hybrid/Balloon RE Loans	3,743,959	3,756,793	(12,834)	4,075,329	(331,370)
Business Loans	302,802	303,915	(1,113)	0	302,802
Share & Certificate Secured Loans	464,363	485,971	(21,608)	475,031	(10,669)
Other Loans	1,352,171	1,341,456	10,715	785,634	566,537
TOTAL LOANS	65,415,762	65,334,706	81,056	62,686,217	2,729,545
Allowance for Loan Losses	(869,470)	(785,752)	(83,718)	(979,469)	109,998
NET LOANS	64,546,292	64,548,954	(2,663)	61,706,748	2,839,544
CASH AND CASH EQUIVALENTS	1,503,985	1,778,895	(274,910)	1,595,189	(91,205)
INVESTMENTS	65,213,435	64,682,139	531,296	67,800,628	(2,587,192)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,796,234	3,807,045	(10,811)	3,886,177	(89,943)
F F & E and Leasehold Improvements (Net)	144,796	155,912	(11,116)	244,661	(99,865)
OTHER ASSETS					
Accrued Interest Receivable	316,041	309,167	6,874	314,675	1,366
Prepaid Expenses	467,032	496,315	(29,283)	437,637	29,395
Other Assets	5,265,657	4,944,887	320,770	5,030,736	234,920
TOTAL ASSETS	141,253,472	140,723,314	530,157	141,016,451	237,020
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,669,204	1,303,239	365,965	1,146,457	522,747
TOTAL LIABILITIES	1,669,204	1,303,239	365,965	1,146,457	522,747
SHARES					
Share and Club Accounts	58,424,389	58,540,936	(116,547)	56,539,975	1,884,414
Money Market Accounts	24,021,241	24,178,074	(156,833)	24,135,442	(114,201)
Share Draft Accounts	27,842,457	27,186,544	655,913	28,354,288	(511,832)
Share Certificates	10,964,713	11,106,930	(142,217)	12,524,913	(1,560,200)
Demand IRA Accounts	5,015,830	5,038,364	(22,534)	5,133,269	(117,439)
IRA Certificates	3,290,211	3,300,795	(10,584)	3,823,391	(533,180)
TOTAL SHARES	129,558,841	129,351,644	207,197	130,511,279	(952,438)
Regular Reserve	6,188,169	6,188,169	0	6,087,819	100,350
Unrealized Gain/(Loss) on Investments AFS	96,291	61,374	34,917	(117,980)	214,271
Undivided Earnings	3,740,966	3,818,889	(77,922)	3,388,877	352,090
TOTAL EQUITY	10,025,426	10,068,431	(43,005)	9,358,715	666,711
TOTAL LIABILITIES AND EQUITY	141,253,472	140,723,314	530,157	141,016,451	237,020

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 8/10/16
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 8/10/16
 G. Vernon Babilon, President/CEO Date

William Richards 8/10/16
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 7/31/2016

Produced: 8/9/2016 4:53:31PM

	MTD Actual Jul-2016	Prior Mo Actual Jun-2016	QTD Actual Jul-2016	YTD Actual Jul-2016	YTD Budget Jul-2016	\$ Diff YTD Jul-2016	% Diff YTD Jul-2016
INCOME							
Interest on Loans	306,028	307,697	306,028	2,152,661	2,252,623	(99,962)	(4.44)
Interest on Investments	78,907	72,440	78,907	508,981	469,435	39,546	8.42
Fee and Other Operating Income	138,723	154,814	138,723	1,016,660	908,585	108,075	11.89
TOTAL INCOME	523,657	534,951	523,657	3,678,302	3,630,643	47,659	1.31
OPERATING EXPENSES							
Employee Compensation	172,768	181,127	172,768	1,259,793	1,336,921	(77,128)	(5.77)
Payroll Tax Expense	14,274	15,681	14,274	108,083	106,900	1,183	1.11
Employee Commissions/Incentives	8,446	17,642	8,446	70,724	67,507	3,217	4.77
Employee Benefits	25,267	24,343	25,267	165,934	187,092	(21,158)	(11.31)
Meetings	988	1,886	988	10,006	7,894	2,112	26.76
Loan Servicing	35,454	34,185	35,454	247,713	239,878	7,835	3.27
State Banking Department Fee	1,327	1,327	1,327	9,289	9,289	0	0.00
Office Occupancy	38,609	40,043	38,609	260,802	277,862	(17,060)	(6.14)
Office Operations	58,422	55,058	58,422	376,211	369,790	6,421	1.74
Miscellaneous Expenses	1,000	975	1,000	5,735	4,875	860	17.65
Association Dues	2,256	2,256	2,256	16,365	17,858	(1,493)	(8.36)
Education, Training & Research	321	719	321	6,059	10,752	(4,693)	(43.65)
Professional & Outside Services	84,315	80,651	84,315	547,308	545,276	2,032	0.37
Travel & Conferences	0	732	0	5,640	12,833	(7,193)	(56.05)
Promotional Expenses	3,690	4,358	3,690	38,269	51,327	(13,058)	(25.44)
Operating Losses	10,599	10,498	10,599	35,351	17,325	18,026	104.05
TOTAL OPERATING EXPENSES	457,738	471,482	457,738	3,163,283	3,263,379	(100,096)	(3.07)
NET OPERATING INCOME	65,919	63,469	65,919	515,019	367,264	147,755	40.23
Provision for Loan Losses	101,592	75,448	101,592	201,497	175,000	26,497	15.14
Provision for Courtesy Pay Losses	2,409	5,282	2,409	14,777	12,600	2,177	17.28
Dividend Expense	7,790	7,599	7,790	56,329	59,529	(3,200)	(5.38)
Interest on Borrowings	0	29	0	29	0	29	0.00
(Gain)/Loss on Investments	0	0	0	(27,461)	0	(27,461)	0.00
(Gain)/Loss on Foreclosed Assets	32,050	0	32,050	23,020	0	23,020	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	(77,922)	(24,888)	(77,922)	242,992	120,135	122,857	102.27