

**TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF JANUARY 31, 2013**

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loans										
Credit Cards	383	\$ 621,640.63	383	\$ 585,005.15	0	\$ 36,635.48	0	\$ 0	383	\$ 621,640.63
Unsecured	1,564	3,505,380.88	1,535	3,401,420.19	29	103,960.69	1,477	\$ 2,917,717.21	87	\$ 587,663.67
Direct Auto	1,305	12,882,703.86	1,321	13,166,851.62	(16)	(284,147.76)	1,385	13,705,142.74	(80)	(822,438.88)
Indirect Auto	1,001	8,741,225.72	1,038	8,906,462.53	(37)	(165,236.81)	1,551	11,819,108.63	(550)	(3,077,882.91)
Home Equity	336	9,642,584.82	336	9,714,507.83	0	(71,923.01)	431	10,867,331.42	(95)	(1,224,746.60)
Fixed Real Estate	363	24,846,222.30	367	25,369,059.45	(4)	(522,837.15)	392	28,614,152.62	(29)	(3,767,930.32)
Variable Real Estate	77	5,239,165.83	78	5,285,954.68	(1)	(46,788.85)	89	6,319,668.72	(12)	(1,080,502.89)
Savings and Certificate Secured	126	713,330.54	131	721,165.36	(5)	(7,834.82)	144	830,910.20	(18)	(117,579.66)
Other	75	814,509.02	78	855,703.09	(3)	(41,194.07)	98	1,257,706.17	(23)	(443,197.15)
Gross Loans	5,230	\$ 67,006,763.60	5,267	\$ 68,006,129.90	(37)	\$ (999,366.30)	5,567	\$ 76,331,737.71	(337)	\$ (9,324,974.11)
Prepaid Loan Fees	0	57,640.39	0	0.00	0	1,796.34	0	39,430.52	0	18,209.87
Loan Participation	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Allowance for Loan Losses	5,230	\$ 67,064,403.99	5,267	\$ 68,061,973.95	(37)	\$ (997,569.96)	5,567	\$ 76,371,168.23	(337)	\$ (9,306,764.24)
Net Loans		\$ 65,145,435.47		\$ 66,181,062.28		\$ (38,056.85)		\$ (1,669,672.51)		\$ 249,296.01
Cash		10,283,503.76		11,266,821.15		(983,317.39)		4,779,389.37		5,504,114.39
Investments		51,051,481.78		48,722,812.94		2,328,668.84		44,748,232.04		6,303,249.74
Other Assets		4,204,439.23		4,216,606.00		(12,166.77)		4,180,619.61		23,819.62
Land and Building		379,000.57		385,830.02		(6,829.45)		356,818.88		22,186.49
Furniture and Equipment		2,613,274.41		2,509,972.96		103,301.45		2,667,683.63		(54,409.22)
Other Assets		7,196,719.01		7,112,408.98		84,310.03		7,205,122.12		(8,403.11)
Total Assets		\$ 133,677,140.02		\$ 133,283,105.35		\$ 394,034.67		\$ 131,434,239.25		\$ 2,242,900.77
Liabilities and Equity										
Accounts Payable/Liabilities		663,795.76		769,273.63		(105,477.87)		787,041.58		(123,245.82)
Total Borrowings		97,244.31				97,244.31				97,244.31
Member Deposits										
Savings and Clubs	14,631	49,759,501.86	14,687	48,300,032.95	(56)	1,459,468.91	15,128	44,610,583.72	(497)	5,148,918.14
Money Market accounts	852	24,670,177.93	855	25,001,380.22	(3)	(331,202.29)	875	26,137,779.47	(23)	(1,467,601.54)
Checking	7,622	21,716,402.44	7,601	21,708,201.72	21	8,200.72	7,388	18,939,437.24	234	2,776,965.20
Certificates	1,191	16,823,997.45	1,197	16,929,392.53	(6)	(105,395.08)	1,358	18,977,894.39	(167)	(2,153,896.94)
Demand IRAs	510	5,428,806.18	510	5,813,723.73	0	(384,917.55)	564	5,666,476.12	(54)	(237,669.94)
IRA Certificates	488	5,687,570.18	496	5,858,488.63	(8)	(170,918.45)	546	6,362,046.85	(58)	(674,476.67)
Total Member Deposits	25,294	\$ 124,086,456.04	25,346	\$ 123,611,219.78	(52)	\$ 475,236.26	25,859	\$ 120,694,217.79	(565)	\$ 3,392,238.25
Capital										
Regular Reserves		5,727,996.85		5,727,996.85		0.00		5,459,831.13		268,165.72
Undivided Earnings		3,118,947.06		3,186,195.09		(67,248.03)		4,493,148.75		(1,374,201.69)
Unrealized Gain/Loss (AFS)		(17,300.00)		(11,580.00)		(5,720.00)		0.00		(17,300.00)
Total Capital		\$ 8,829,643.91		\$ 8,902,611.94		\$ (72,968.03)		\$ 9,952,979.88		\$ (1,123,335.97)
Total Liabilities and Equity		\$ 133,677,140.02		\$ 133,283,105.35		\$ 394,034.67		\$ 131,434,239.25		\$ 2,242,900.77

TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF JANUARY 31, 2013

	Current Month		Year to Date		Prior Year to Date		Difference	Budget Ytd	Budget Difference	%	
	Amount	Amount	Amount	Amount	Amount	Amount					
Income											
Interest on Loans	320,197.01		\$	320,197.01	\$	375,417.39	\$	313,417	\$	6,780	2%
Income from Investments	45,099.81		\$	45,099.81	\$	61,409.93	\$	52,000	\$	(6,900)	-13%
Investment Services Income	15,212.11		\$	15,212.11	\$	15,985.82	\$	16,500	\$	(1,288)	-8%
Fee Income	104,949.34		\$	104,949.34	\$	45,329.92	\$	106,982	\$	(2,033)	-2%
Other Operating Income	17,842.58		\$	17,842.58	\$	68,130.63	\$	23,150	\$	(5,307)	-23%
Total Income	\$	503,300.85	\$	503,300.85	\$	566,273.69	\$	512,049	\$	(8,748)	-2%
Operating Expenses											
Employee Compensation	219,247.57		\$	219,247.57	\$	215,893.02	\$	188,458	\$	30,790	16%
Employee Incentives			\$	60.00	\$	60.00	\$	292	\$	(292)	-100%
Employee Benefits	48,934.75		\$	48,934.75	\$	41,468.27	\$	39,683	\$	9,252	23%
Meetings	1,159.75		\$	1,159.75	\$	1,322.04	\$	615	\$	545	89%
Loan Servicing	17,149.25		\$	17,149.25	\$	7,915.07	\$	14,417	\$	2,732	19%
State Banking Dept. Fee	1,324.59		\$	1,324.59	\$	1,283.00	\$	1,400	\$	(75)	-5%
Office Occupancy	34,485.57		\$	34,485.57	\$	35,092.51	\$	37,152	\$	(2,666)	-7%
Office Operations	49,752.14		\$	49,752.14	\$	51,663.61	\$	46,517	\$	3,235	7%
Miscellaneous Expenses	659.15		\$	659.15	\$	2,204.94	\$	708	\$	(49)	-7%
Member Insurance	200.00		\$	200.00	\$	200.00	\$	1,250	\$	(1,050)	-84%
NCUSIF Corp Stabilization			\$	0.00	\$	0.00	\$	0	\$	0	#DIV/0!
Association Dues	2,342.17		\$	2,342.17	\$	2,664.01	\$	2,000	\$	342	17%
Educational & Training	2,120.95		\$	2,120.95	\$	1,969.49	\$	650	\$	1,471	226%
Professional & Outside Services	74,840.37		\$	74,840.37	\$	70,487.59	\$	72,007	\$	2,833	4%
Travel and Conference			\$	179.70	\$	179.70	\$	417	\$	(417)	-100%
Promotional Expenses	17,089.24		\$	17,089.24	\$	12,200.64	\$	6,875	\$	10,214	149%
Cash Short/Over	168.36		\$	168.36	\$	538.60	\$	100	\$	68	68%
Deposit Account Adjustments	(47.53)		\$	(47.53)	\$	7,445.53	\$	2,000	\$	(2,048)	-102%
Total Operating Expenses	\$	469,426.33	\$	469,426.33	\$	452,558.02	\$	16,868.31	\$	54,885	13%
Net Operating Income	\$	33,874.52	\$	33,874.52	\$	113,715.67	\$	97,508	\$	(63,633)	-65%
Provision for Losses			\$	79,133.02	\$	85,901.97	\$	31,000	\$	48,133	155%
Provision OREO	0.00		\$	0.00	\$	-	\$	1,000	\$	(1,000)	-100%
Dividends	21,989.53		\$	21,989.53	\$	43,874.65	\$	23,833	\$	(1,843)	-8%
Interest on Borrowed Money	0.00		\$	0.00	\$	1,038.16	\$	0	\$	0	RUDGET IS ZERO
Non-Operating (Income) Expense	0.00		\$	0.00	\$	-	\$	0	\$	0	RUDGET IS ZERO
(Gain)/Loss Foreclosed Assets	0.00		\$	0.00	\$	-	\$	0	\$	0	RUDGET IS ZERO
Net Income (Loss)	\$	(67,248.03)	\$	(67,248.03)	\$	(17,099.11)	\$	41,675.00	\$	(109,923)	-261%

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

John F. Smith
 John F. Smith, VP Finance
John Brady
 John Brady, Treasurer
Vera Babillon
 Vera Babillon, President/CEO

Date 02.21.2013
 Date 2/21/13
 Date 2/21/13
 Date