

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 1/31/2016

Produced: 2/9/2016 12:04:17PM

	Current Month Jan-2016	Prior Month Dec-2015	\$ Difference Dec-2015	Prior Year Jan-2015	\$ Difference Jan-2015
LOANS					
Credit Card Loans	1,411,728	1,405,370	6,358	1,030,596	381,133
Unsecured Loans	4,759,391	4,772,074	(12,683)	4,580,188	179,204
Direct Auto Loans	8,308,431	8,320,946	(12,515)	8,730,393	(421,961)
Indirect Auto Loans	16,813,223	16,536,859	276,364	11,232,870	5,580,354
Home Equity Loans	7,367,358	7,364,485	2,873	7,801,637	(434,278)
Fixed Real Estate Loans	21,087,824	21,319,821	(231,997)	22,446,282	(1,358,458)
Variable/Hybrid/Balloon RE Loans	3,919,178	3,930,741	(11,563)	4,088,386	(169,208)
Share & Certificate Secured Loans	452,368	431,098	21,270	508,247	(55,880)
Other Loans	1,094,749	1,106,109	(11,361)	765,568	329,181
TOTAL LOANS	65,214,251	65,187,505	26,746	61,184,165	4,030,086
Allowance for Loan Losses	(824,530)	(836,352)	11,822	(1,036,594)	212,064
NET LOANS	64,389,722	64,351,153	38,569	60,147,571	4,242,150
CASH AND CASH EQUIVALENTS	1,616,486	1,691,677	(75,191)	1,623,632	(7,146)
INVESTMENTS	64,326,853	63,878,932	447,921	63,906,980	419,873
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,827,782	3,839,150	(11,368)	3,958,364	(130,582)
F F & E and Leasehold Improvements (Net)	175,856	187,277	(11,420)	307,563	(131,707)
OTHER ASSETS					
Accrued Interest Receivable	341,724	328,199	13,525	308,475	33,248
Prepaid Expenses	408,518	410,959	(2,441)	413,550	(5,032)
Other Assets	4,692,524	4,856,449	(163,925)	4,994,001	(301,478)
TOTAL ASSETS	139,779,464	139,543,795	235,669	135,660,137	4,119,327
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,649,312	1,146,753	502,559	1,603,822	45,489
TOTAL LIABILITIES	1,649,312	1,146,753	502,559	1,603,822	45,489
SHARES					
Share and Club Accounts	56,314,851	55,720,137	594,715	53,681,626	2,633,226
Money Market Accounts	24,681,264	24,612,142	69,121	22,918,097	1,763,166
Share Draft Accounts	26,638,723	27,603,798	(965,075)	25,452,746	1,185,977
Share Certificates	11,817,253	11,911,321	(94,068)	13,109,539	(1,292,286)
Demand IRA Accounts	5,327,389	5,375,920	(48,532)	5,015,815	311,574
IRA Certificates	3,682,363	3,685,811	(3,449)	4,458,717	(776,354)
TOTAL SHARES	128,461,842	128,909,129	(447,287)	124,636,540	3,825,302
Regular Reserve	6,188,169	6,188,169	0	6,071,259	116,910
Unrealized Gain/(Loss) on Investments AFS	(72,608)	(198,229)	125,621	(72,232)	(376)
Unrealized Gain/(Loss) on Def Comp Investments	0	0	0	3,273	(3,273)
Undivided Earnings	3,552,750	3,497,974	54,776	3,417,476	135,273
TOTAL EQUITY	9,668,310	9,487,914	180,397	9,419,775	248,535
TOTAL LIABILITIES AND EQUITY	139,779,464	139,543,795	235,669	135,660,137	4,119,327

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 2/9/16
 Kenton Hall, VP of Finance/CFO Date

Richard Prater 2.29.16
 Richard Prater, Treasurer Date

G. Vernon Babilon 2/10/16
 G.Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 1/31/2016

Produced: 2/9/2016 12:02:38PM

	MTD Actual Jan-2016	Prior Mo Actual Dec-2015	QTD Actual Jan-2016	YTD Actual Jan-2016	YTD Budget Jan-2016	\$ Diff YTD Jan-2016	% Diff YTD Jan-2016
INCOME							
Interest on Loans	311,123	307,886	311,123	311,123	317,978	(6,856)	(2.16)
Interest on Investments	71,949	73,409	71,949	71,949	68,074	3,875	5.69
Fee and Other Operating Income	136,635	127,928	136,635	136,635	137,265	(630)	(0.46)
TOTAL INCOME	519,706	509,224	519,706	519,706	523,317	(3,611)	(0.69)
OPERATING EXPENSES							
Employee Compensation	173,684	196,232	173,684	173,684	181,990	(8,306)	(4.56)
Payroll Tax Expense	19,887	14,774	19,887	19,887	16,787	3,100	18.47
Employee Commissions/Incentives	10,205	6,440	10,205	10,205	11,955	(1,750)	(14.64)
Employee Benefits	25,313	23,403	25,313	25,313	26,382	(1,069)	(4.05)
Meetings	1,274	2,086	1,274	1,274	1,172	102	8.67
Loan Servicing	31,801	31,562	31,801	31,801	33,210	(1,409)	(4.24)
State Banking Department Fee	1,327	1,327	1,327	1,327	1,327	0	0.00
Office Occupancy	37,664	37,094	37,664	37,664	38,804	(1,140)	(2.94)
Office Operations	55,974	52,320	55,974	55,974	54,010	1,964	3.64
Miscellaneous Expenses	1,004	1,082	1,004	1,004	625	379	60.66
Association Dues	2,541	2,455	2,541	2,541	4,094	(1,553)	(37.92)
Education, Training & Research	847	273	847	847	877	(30)	(3.41)
Professional & Outside Services	76,616	70,739	76,616	76,616	74,737	1,879	2.51
Travel & Conferences	1,040	0	1,040	1,040	1,833	(793)	(43.24)
Promotional Expenses	6,071	7,863	6,071	6,071	6,672	(601)	(9.01)
Operating Losses	(8,879)	9,933	(8,879)	(8,879)	2,475	(11,354)	(458.76)
TOTAL OPERATING EXPENSES	436,369	457,581	436,369	436,369	456,950	(20,581)	(4.50)
NET OPERATING INCOME	83,337	51,642	83,337	83,337	66,367	16,970	25.57
Provision for Loan Losses	0	0	0	0	25,000	(25,000)	(100.00)
Provision for Courtesy Pay Losses	1,959	(83)	1,959	1,959	1,800	159	8.83
Dividend Expense	9,177	9,504	9,177	9,177	9,038	139	1.54
(Gain)/Loss on Investments	17,425	27,461	17,425	17,425	0	17,425	0.00
NET INCOME	54,776	14,760	54,776	54,776	30,529	24,247	79.42