

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 2/28/2019

Produced: 3/11/2019 10:27:46AM

	Current Month Feb-2019	Prior Month Jan-2019	\$ Difference Jan-2019	Prior Year Feb-2018	\$ Difference Feb-2018
LOANS					
Credit Card Loans	1,452,166	1,509,015	(56,849)	1,409,708	42,458
Unsecured Loans	3,949,553	3,936,607	12,946	3,751,595	197,958
Direct Auto Loans	8,373,921	8,445,979	(72,058)	8,111,144	262,777
Indirect Auto Loans	36,210,521	36,969,062	(758,541)	34,924,580	1,285,941
Home Equity Loans	5,211,425	5,266,807	(55,382)	5,634,283	(422,858)
Fixed Real Estate Loans	16,341,934	16,479,554	(137,620)	17,745,467	(1,403,533)
Variable/Hybrid/Balloon RE Loans	1,740,527	1,749,371	(8,844)	2,494,924	(754,397)
MBL & Commercial Loans	1,618,843	1,005,286	613,558	713,559	905,284
Share & Certificate Secured Loans	464,417	454,119	10,299	460,209	4,208
Solar Loans	2,371,993	2,371,011	982	1,670,626	701,368
Other Loans	597,093	594,845	2,247	597,623	(530)
Loan Participations	7,441,385	7,572,997	(131,612)	9,144,784	(1,703,399)
TOTAL LOANS	85,773,778	86,354,654	(580,875)	86,658,501	(884,722)
Allowance for Loan Losses	(987,363)	(992,226)	4,863	(1,009,457)	22,094
NET LOANS	84,786,415	85,362,428	(576,013)	85,649,044	(862,629)
CASH	1,284,508	1,706,542	(422,034)	1,436,678	(152,169)
CASH DUE FROM BANKS & INVESTMENTS	58,130,729	52,734,173	5,396,557	51,765,244	6,365,485
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,547,350	3,557,346	(9,996)	3,631,201	(83,851)
F F & E and Leasehold Improvements (Net)	124,352	128,723	(4,371)	159,649	(35,297)
OTHER ASSETS					
Accrued Interest Receivable	374,626	374,129	497	328,532	46,094
Prepaid Expenses	946,316	772,896	173,420	632,865	313,451
Other Assets	5,414,760	5,274,670	140,089	5,152,215	262,545
TOTAL ASSETS	154,609,056	149,910,906	4,698,149	148,755,427	5,853,629

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 3/11/19
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 3/12/19
 G. Vernon Babilon, President/CEO Date

Richard Prater
 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET

As of: 2/28/2019
 Produced: 3/11/2019 10:27:47AM

	Current Month Feb-2019	Prior Month Jan-2019	\$ Difference Jan-2019	Prior Year Feb-2018	\$ Difference Feb-2018
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,763,169	1,961,647	(198,478)	1,282,441	480,728
TOTAL LIABILITIES	1,763,169	1,961,647	(198,478)	1,282,441	480,728
SHARES					
Share and Club Accounts	64,622,780	64,044,057	578,723	63,775,762	847,018
Money Market Accounts	24,797,956	24,866,107	(68,152)	24,387,768	410,188
Share Draft Accounts	36,592,473	32,306,290	4,286,184	32,407,435	4,185,038
Share Certificates	8,091,387	8,101,480	(10,093)	9,428,289	(1,336,902)
Demand IRA Accounts	5,074,813	5,111,236	(36,423)	4,615,883	458,929
IRA Certificates	2,628,714	2,639,216	(10,502)	2,813,623	(184,910)
TOTAL SHARES	141,808,122	137,068,386	4,739,737	137,428,761	4,379,362
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(217,775)	(339,259)	121,485	(450,611)	232,836
Undivided Earnings	5,067,370	5,031,964	35,406	4,306,667	760,703
TOTAL EQUITY	11,037,764	10,880,874	156,891	10,044,225	993,539
TOTAL LIABILITIES AND EQUITY	154,609,056	149,910,906	4,698,149	148,755,427	5,853,629

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 2/28/2019

Produced: 3/11/2019 10:27:12AM

	MTD Actual Feb-2019	Prior Mo Actual Jan-2019	QTD Actual Feb-2019	YTD Actual Feb-2019	YTD Budget Feb-2019	\$ Diff YTD Feb-2019	% Diff YTD Feb-2019
INCOME							
Interest on Loans	354,394	390,319	744,712	744,712	773,058	(28,346)	(3.67)
Interest on Investments	93,077	95,513	188,590	188,590	180,126	8,464	4.70
Fee and Other Operating Income	125,602	160,070	285,673	285,673	298,993	(13,321)	(4.46)
TOTAL INCOME	573,073	645,902	1,218,975	1,218,975	1,252,177	(33,202)	(2.65)
OPERATING EXPENSES							
Employee Compensation	196,399	208,683	405,082	405,082	419,184	(14,102)	(3.36)
Payroll Tax Expense	17,882	18,760	36,642	36,642	40,184	(3,542)	(8.81)
Employee Commissions/Incentives	11,782	3,719	15,501	15,501	14,324	1,177	8.22
Employee Benefits	25,952	25,518	51,470	51,470	62,036	(10,566)	(17.03)
Meetings	2,440	1,764	4,204	4,204	1,770	2,434	137.52
Loan Servicing	21,709	23,804	45,512	45,512	54,844	(9,332)	(17.01)
State Banking Department Fee	1,269	1,269	2,538	2,538	2,538	0	0.00
Office Occupancy	39,740	37,659	77,399	77,399	73,826	3,573	4.84
Office Operations	55,807	61,178	116,984	116,984	111,015	5,969	5.38
Miscellaneous Expenses	1,351	2,992	4,343	4,343	3,600	743	20.63
Association Dues	2,656	2,414	5,070	5,070	7,524	(2,454)	(32.61)
Education, Training & Research	2,971	322	3,293	3,293	4,800	(1,507)	(31.40)
Professional & Outside Services	104,470	95,147	199,617	199,617	208,916	(9,299)	(4.45)
Travel & Conferences	2,689	334	3,023	3,023	1,834	1,189	64.82
Promotional Expenses	5,850	4,264	10,114	10,114	19,324	(9,210)	(47.66)
Operating Losses	475	3,343	3,818	3,818	4,614	(796)	(17.25)
TOTAL OPERATING EXPENSES	493,442	491,168	984,610	984,610	1,030,333	(45,723)	(4.44)
NET OPERATING INCOME	79,630	154,734	234,364	234,364	221,844	12,520	5.64
Provision for Loan Losses	33,826	11,184	45,010	45,010	108,333	(63,323)	(58.45)
Provision for Courtesy Pay Losses	297	5,062	5,359	5,359	5,500	(141)	(2.57)
Dividend Expense	10,102	10,048	20,150	20,150	20,856	(706)	(3.39)
Interest on Borrowings	0	10	10	10	0	10	0.00
Non-Operating (Income)/Expense	0	(29)	(29)	(29)	0	(29)	0.00
NET INCOME	35,406	128,458	163,864	163,864	87,155	76,709	88.01