

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 12/31/2020

Produced: 1/11/2021 9:35:20AM

	Current Month Dec-2020	Prior Month Nov-2020	MTD Difference Nov-2020	Last Year End Dec-2019	YTD Difference Dec-2019	Prior Year Dec-2019	1 Yr Difference Dec-2019
ASSETS							
LOANS							
Credit Card Loans	1,536,696	1,500,671	36,025	1,676,134	(139,438)	1,676,134	(139,438)
Unsecured Loans	4,145,343	4,206,241	(60,897)	4,501,562	(356,219)	4,501,562	(356,219)
Direct Auto Loans	7,454,899	7,682,407	(227,508)	7,700,148	(245,248)	7,700,148	(245,248)
Indirect Auto Loans	34,141,398	34,886,501	(745,103)	34,736,254	(594,857)	34,736,254	(594,857)
Home Equity Loans	4,333,034	4,298,186	34,848	4,500,939	(167,905)	4,500,939	(167,905)
Fixed Real Estate Loans	11,990,809	12,767,333	(776,525)	15,352,396	(3,361,587)	15,352,396	(3,361,587)
Variable/Hybrid/Balloon RE Loans	1,231,600	1,237,845	(6,245)	1,389,184	(157,583)	1,389,184	(157,583)
MBL & Commercial Loans	17,486,142	16,997,711	488,431	5,889,372	11,596,770	5,889,372	11,596,770
Share & Certificate Secured Loans	357,468	409,114	(51,647)	448,017	(90,550)	448,017	(90,550)
Solar Loans	6,812,234	6,316,660	495,573	3,383,416	3,428,817	3,383,416	3,428,817
Other Loans	736,924	709,238	27,686	668,571	68,353	668,571	68,353
Loan Participations	4,557,000	4,755,916	(198,916)	6,049,626	(1,492,626)	6,049,626	(1,492,626)
Net Deferred (Fees) Costs	(147,240)	(168,304)	21,063	294,995	(442,235)	294,995	(442,235)
GROSS LOANS	94,636,305	95,599,520	(963,215)	86,590,613	8,045,692	86,590,613	8,045,692
Allowance for Loan Losses	(1,253,429)	(1,293,736)	40,308	(1,000,715)	(252,713)	(1,000,715)	(252,713)
NET LOANS	93,382,877	94,305,784	(922,907)	85,589,898	7,792,979	85,589,898	7,792,979
CASH AND CASH EQUIVALENTS	10,187,315	14,828,848	(4,641,533)	8,431,120	1,756,196	8,431,120	1,756,196
INVESTMENTS	61,322,755	54,163,727	7,159,028	47,768,063	13,554,692	47,768,063	13,554,692
PROPERTY AND EQUIPMENT							
Land & Building	3,516,909	3,530,426	(13,517)	3,460,913	55,997	3,460,913	55,997
Other Fixed Assets	535,160	544,731	(9,571)	397,467	137,693	397,467	137,693
OTHER ASSETS							
Accrued Interest Receivable	409,742	408,869	873	389,948	19,794	389,948	19,794
Prepaid Expenses	525,140	545,242	(20,102)	361,016	164,124	361,016	164,124
Other Assets	6,330,500	6,210,982	119,518	5,803,390	527,110	5,803,390	527,110
TOTAL ASSETS	176,210,398	174,538,610	1,671,788	152,201,814	24,008,584	152,201,814	24,008,584

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	Current Month Dec-2020	Prior Month Nov-2020	MTD Difference Nov-2020	Last Year End Dec-2019	YTD Difference Dec-2019	Prior Year Dec-2019	1 Yr Difference Dec-2019
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	75,332,178	75,034,953	297,225	63,576,257	11,755,920	63,576,257	11,755,920
Money Market Accounts	26,263,580	26,310,986	(47,406)	25,013,013	1,250,566	25,013,013	1,250,566
Share Draft Accounts	45,630,668	44,340,384	1,290,284	35,040,149	10,590,518	35,040,149	10,590,518
Share Certificates	6,827,395	6,946,852	(119,457)	7,546,424	(719,029)	7,546,424	(719,029)
Demand IRA Accounts	4,686,518	4,595,485	91,034	4,840,060	(153,542)	4,840,060	(153,542)
IRA Certificates	2,495,023	2,542,682	(47,659)	2,591,564	(96,541)	2,591,564	(96,541)
TOTAL MEMBERS' SHARE ACCOUNTS	161,235,361	159,771,341	1,464,021	138,607,469	22,627,892	138,607,469	22,627,892
Accrued Expenses and Other Liabilities	824,801	817,848	6,954	955,599	(130,798)	955,599	(130,798)
TOTAL LIABILITIES	162,060,162	160,589,188	1,470,974	139,563,068	22,497,095	139,563,068	22,497,095
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	920,381	857,218	63,163	309,060	611,321	309,060	611,321
Undivided Earnings	7,041,686	6,904,035	137,651	6,141,517	900,169	6,141,517	900,169
TOTAL MEMBERS' EQUITY	14,150,236	13,949,421	200,814	12,638,746	1,511,490	12,638,746	1,511,490
TOTAL LIABILITIES AND MEMBERS' EQUITY	176,210,398	174,538,610	1,671,788	152,201,814	24,008,584	152,201,814	24,008,584

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by: *Kenton Hall* 1/11/2021 | 10:41 AM MST

Kenton Hall, VP of Finance/CFO

DocuSigned by: *G. Vernon Babilon* 1/11/2021 | 10:58 AM MST

G. Vernon Babilon, President/CEO

DocuSigned by: *Mike Mckendrick* 1/27/2021 | 7:01 PM MST

Mike Mckendrick, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 12/31/2020

Produced: 1/11/2021 9:36:33AM

	MTD Actual Dec-2020	Prior Mo Actual Nov-2020	QTD Actual Dec-2020	YTD Actual Dec-2020	YTD Budget Dec-2020	\$ Diff YTD Dec-2020	% Diff YTD Dec-2020
INCOME							
Interest on Loans	520,324	437,501	1,412,336	5,267,933	5,701,170	(433,237)	(7.60)
Interest on Investments	72,138	75,850	232,789	1,073,676	847,635	226,041	26.67
Fee and Other Operating Income	177,143	140,044	496,338	1,676,115	2,015,886	(339,771)	(16.85)
TOTAL INCOME	769,606	653,395	2,141,462	8,017,724	8,564,691	(546,967)	(6.39)
OPERATING EXPENSES							
Employee Compensation	254,869	202,162	700,606	2,892,764	2,879,826	12,938	0.45
Payroll Tax Expense	20,829	18,569	58,858	239,035	236,982	2,053	0.87
Employee Commissions/Incentives	49,478	18,977	74,873	177,290	158,988	18,302	11.51
Employee Benefits	31,706	33,664	101,584	277,585	551,100	(273,515)	(49.63)
Meetings	0	0	0	3,062	16,100	(13,038)	(80.98)
Loan Servicing	28,626	25,695	84,195	357,082	379,704	(22,622)	(5.96)
State Banking Department Fee	1,201	1,201	3,603	14,954	15,228	(274)	(1.80)
Office Occupancy	30,664	27,686	92,175	366,902	436,777	(69,875)	(16.00)
Office Operations	48,185	47,644	144,860	574,437	611,768	(37,331)	(6.10)
Miscellaneous Expenses	3,651	593	5,970	25,333	25,400	(67)	(0.26)
Association Dues	4,030	2,779	9,587	34,428	31,050	3,378	10.88
Education, Training & Research	877	961	4,967	25,636	21,150	4,486	21.21
Professional & Outside Services	115,713	115,709	352,461	1,412,946	1,334,490	78,456	5.88
Travel & Conferences	0	0	1,294	14,988	55,065	(40,077)	(72.78)
Promotional Expenses	6,892	7,604	26,225	87,088	101,436	(14,348)	(14.14)
Operating Losses	3,474	661	11,580	39,886	27,680	12,206	44.10
TOTAL OPERATING EXPENSES	600,194	503,905	1,672,837	6,543,419	6,882,744	(339,325)	(4.93)
NET OPERATING INCOME	169,412	149,491	468,625	1,474,306	1,681,947	(207,641)	(12.35)
Provision for Loan Losses	18,832	35,739	54,571	752,110	480,000	272,110	56.69
Provision for Courtesy Pay Losses	0	0	0	2,627	30,000	(27,373)	(91.24)
Dividend Expense	12,860	12,901	39,350	186,191	210,957	(24,766)	(11.74)
Interest on Borrowings	69	0	69	113	0	113	0.00
(Gain)/Loss on Investments	0	(120,548)	(218,651)	(368,036)	0	(368,036)	0.00
(Gain)/Loss on Fixed Assets	0	0	0	(50)	0	(50)	0.00
(Gain)/Loss on Other Assets	0	0	0	1,181	0	1,181	0.00
NET INCOME	137,651	221,399	593,285	900,168	960,990	(60,822)	(6.33)