

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 12/31/2016

Produced: 1/12/2017 2:31:51PM

	Current Month Dec-2016	Prior Month Nov-2016	\$ Difference Nov-2016	Prior Year Dec-2015	\$ Difference Dec-2015
LOANS					
Credit Card Loans	1,445,503	1,417,041	28,462	1,405,370	40,132
Unsecured Loans	4,672,254	4,696,207	(23,952)	4,772,074	(99,820)
Direct Auto Loans	7,962,738	8,041,656	(78,918)	8,320,946	(358,208)
Indirect Auto Loans	23,821,768	22,477,269	1,344,498	16,536,859	7,284,909
Home Equity Loans	6,692,791	6,597,519	95,273	7,364,485	(671,694)
Fixed Real Estate Loans	18,994,961	19,335,818	(340,856)	21,319,821	(2,324,860)
Variable/Hybrid/Balloon RE Loans	3,572,229	3,586,055	(13,826)	3,930,741	(358,512)
Business Loans	678,541	810,663	(132,122)	0	678,541
Consumer Loan Participations	4,773,849	0	4,773,849	0	4,773,849
Share & Certificate Secured Loans	475,624	480,279	(4,655)	431,098	44,526
Other Loans	1,581,377	1,532,924	48,453	1,106,109	475,268
TOTAL LOANS	74,671,637	68,975,431	5,696,206	65,187,505	9,484,132
Allowance for Loan Losses	(828,517)	(801,790)	(26,727)	(836,352)	7,835
NET LOANS	73,843,120	68,173,641	5,669,479	64,351,153	9,491,967
CASH AND CASH EQUIVALENTS	1,518,531	1,811,557	(293,026)	1,691,677	(173,146)
INVESTMENTS	54,729,163	58,615,207	(3,886,043)	63,878,932	(9,149,768)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,750,850	3,761,812	(10,962)	3,839,150	(88,301)
F F & E and Leasehold Improvements (Net)	97,556	102,896	(5,339)	187,277	(89,720)
OTHER ASSETS					
Accrued Interest Receivable	335,265	319,799	15,466	328,199	7,066
Prepaid Expenses	586,319	569,392	16,927	410,959	175,360
Other Assets	5,039,081	5,062,637	(23,556)	4,856,449	182,632
TOTAL ASSETS	139,899,885	138,416,940	1,482,945	139,543,795	356,090
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,576,340	1,372,143	204,197	1,146,753	429,587
TOTAL LIABILITIES	1,576,340	1,372,143	204,197	1,146,753	429,587
SHARES					
Share and Club Accounts	58,143,434	57,944,423	199,011	55,720,137	2,423,297
Money Market Accounts	23,636,252	23,835,820	(199,568)	24,612,142	(975,890)
Share Draft Accounts	28,504,773	26,974,238	1,530,535	27,603,798	900,975
Share Certificates	10,345,717	10,355,284	(9,567)	11,911,321	(1,565,604)
Demand IRA Accounts	4,926,528	4,955,346	(28,818)	5,375,920	(449,393)
IRA Certificates	3,161,774	3,202,682	(40,908)	3,685,811	(524,037)
TOTAL SHARES	128,718,478	127,267,793	1,450,685	128,909,129	(190,652)
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(499,781)	(284,946)	(214,836)	(198,229)	(301,552)
Undivided Earnings	3,916,680	3,873,781	42,900	3,497,974	418,706
TOTAL EQUITY	9,605,068	9,777,004	(171,936)	9,487,914	117,154
TOTAL LIABILITIES AND EQUITY	139,899,885	138,416,940	1,482,945	139,543,795	356,090

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 1/12/17

 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 1/12/17

 G. Vernon Babilon, President/CEO Date

William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 12/31/2016

Produced: 1/12/2017 2:32:19PM

	MTD Actual Dec-2016	Prior Mo Actual Nov-2016	QTD Actual Dec-2016	YTD Actual Dec-2016	YTD Budget Dec-2016	\$ Diff YTD Dec-2016	% Diff YTD Dec-2016
INCOME							
Interest on Loans	355,212	329,133	1,020,109	3,813,320	3,945,469	(132,149)	(3.35)
Interest on Investments	68,843	70,119	212,053	866,031	789,992	76,039	9.63
Fee and Other Operating Income	156,815	138,206	439,319	1,744,103	1,554,190	189,913	12.22
TOTAL INCOME	580,871	537,459	1,671,481	6,423,454	6,289,651	133,803	2.13
OPERATING EXPENSES							
Employee Compensation	190,985	185,124	548,770	2,175,300	2,318,589	(143,289)	(6.18)
Payroll Tax Expense	15,363	15,812	44,810	183,633	180,340	3,293	1.83
Employee Commissions/Incentives	32,442	19,270	70,205	159,654	111,104	48,550	43.70
Employee Benefits	22,075	21,880	69,771	281,652	319,092	(37,440)	(11.73)
Meetings	1,049	4,410	10,235	20,539	20,944	(405)	(1.93)
Loan Servicing	36,831	40,333	112,902	415,911	424,638	(8,727)	(2.06)
State Banking Department Fee	1,355	1,355	4,065	16,026	16,016	10	0.07
Office Occupancy	35,108	38,409	110,025	447,681	475,759	(28,078)	(5.90)
Office Operations	50,491	54,457	156,797	645,255	629,322	15,933	2.53
Miscellaneous Expenses	1,899	821	3,346	12,930	9,000	3,930	43.67
Association Dues	2,250	2,256	6,763	27,641	29,328	(1,687)	(5.75)
Education, Training & Research	580	1,118	1,941	12,092	13,604	(1,512)	(11.11)
Professional & Outside Services	86,515	103,004	276,644	1,014,701	951,384	63,317	6.66
Travel & Conferences	0	(3,530)	2,836	15,262	22,000	(6,738)	(30.63)
Promotional Expenses	6,219	6,533	19,422	66,044	91,575	(25,531)	(27.88)
Operating Losses	2,881	2,418	8,138	57,180	29,700	27,480	92.52
TOTAL OPERATING EXPENSES	486,044	493,671	1,446,669	5,551,501	5,642,395	(90,894)	(1.61)
NET OPERATING INCOME	94,827	43,788	224,812	871,953	647,256	224,697	34.72
Provision for Loan Losses	67,644	0	67,644	365,728	300,000	65,728	21.91
Provision for Courtesy Pay Losses	1,979	1,731	5,363	25,270	21,600	3,670	16.99
Dividend Expense	7,386	7,176	22,107	93,256	99,980	(6,724)	(6.73)
Interest on Borrowings	3,808	94	3,962	3,994	0	3,994	0.00
(Gain)/Loss on Investments	(28,890)	0	(28,890)	(80,749)	0	(80,749)	0.00
(Gain)/Loss on Other Assets	0	11,599	19,247	41,913	0	41,913	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	42,900	23,188	135,377	418,706	225,676	193,030	85.53