

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 12/31/2015

Produced: 1/21/2016 10:13:40AM

	Current Month Dec-2015	Prior Month Nov-2015	\$ Difference Nov-2015	Prior Year Dec-2014	\$ Difference Dec-2014
LOANS					
Credit Card Loans	1,405,370	1,358,990	46,380	1,042,095	363,275
Unsecured Loans	4,772,074	4,776,979	(4,905)	4,578,702	193,372
Direct Auto Loans	8,320,946	8,404,488	(83,541)	8,878,649	(557,702)
Indirect Auto Loans	16,536,859	16,396,268	140,591	10,973,265	5,563,594
Home Equity Loans	7,364,485	7,356,550	7,936	7,801,511	(437,025)
Fixed Real Estate Loans	21,319,821	21,031,486	288,335	22,628,968	(1,309,146)
Variable/Hybrid/Balloon RE Loans	3,930,741	4,026,022	(95,281)	4,195,035	(264,294)
Share & Certificate Secured Loans	431,098	441,371	(10,273)	513,606	(82,508)
Other Loans	1,106,109	996,075	110,034	813,368	292,742
TOTAL LOANS	65,187,505	64,788,229	399,276	61,425,198	3,762,307
Allowance for Loan Losses	(836,352)	(864,433)	28,082	(1,076,460)	240,108
NET LOANS	64,351,153	63,923,796	427,357	60,348,738	4,002,415
CASH AND CASH EQUIVALENTS	1,691,677	1,878,467	(186,790)	1,855,637	(163,961)
INVESTMENTS	63,878,932	62,126,527	1,752,404	62,501,401	1,377,531
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,839,150	3,850,519	(11,368)	3,970,405	(131,254)
F F & E and Leasehold Improvements (Net)	187,277	196,243	(8,966)	310,165	(122,889)
OTHER ASSETS					
Accrued Interest Receivable	328,199	331,960	(3,762)	321,845	6,353
Prepaid Expenses	410,959	439,664	(28,704)	420,158	(9,199)
Other Assets	4,856,449	4,804,002	52,447	4,575,382	281,067
TOTAL ASSETS	139,543,795	137,551,177	1,992,618	134,303,732	5,240,063
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,146,753	959,262	187,491	1,180,387	(33,634)
TOTAL LIABILITIES	1,146,753	959,262	187,491	1,180,387	(33,634)
SHARES					
Share and Club Accounts	55,720,137	55,441,232	278,905	53,197,537	2,522,600
Money Market Accounts	24,612,142	24,679,912	(67,769)	22,995,411	1,616,731
Share Draft Accounts	27,603,798	25,920,573	1,683,225	24,768,672	2,835,126
Share Certificates	11,911,321	11,994,590	(83,269)	13,359,210	(1,447,889)
Demand IRA Accounts	5,375,920	5,255,996	119,924	5,035,407	340,514
IRA Certificates	3,685,811	3,762,617	(76,806)	4,468,799	(782,988)
TOTAL SHARES	128,909,129	127,054,920	1,854,210	123,825,036	5,084,093
Regular Reserve	6,188,169	6,188,169	0	6,071,259	116,910
Unrealized Gain/(Loss) on Investments AFS	(198,229)	(134,387)	(63,843)	(165,364)	(32,865)
Undivided Earnings	3,497,974	3,483,214	14,760	3,392,415	105,559
TOTAL EQUITY	9,487,914	9,536,996	(49,082)	9,298,309	189,604
TOTAL LIABILITIES AND EQUITY	139,543,795	137,551,177	1,992,618	134,303,732	5,240,063

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 1/21/16
 Kenton Hall, VP of Finance/CFO Date

Richard Prater 1/21/16
 Richard Prater, Treasurer Date

G. Vernon Babilon 1/21/16
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 12/31/2015

Produced: 1/21/2016 10:20:09AM

	MTD Actual Dec-2015	Prior Mo Actual Nov-2015	QTD Actual Dec-2015	YTD Actual Dec-2015	YTD Budget Dec-2015	\$ Diff YTD Dec-2015	% Diff YTD Dec-2015
INCOME							
Interest on Loans	307,886	299,912	910,607	3,424,889	3,566,602	(141,713)	(3.97)
Interest on Investments	73,409	66,445	204,086	786,222	758,706	27,516	3.63
Fee and Other Operating Income	127,928	124,971	389,059	1,607,587	1,551,264	56,323	3.63
TOTAL INCOME	509,224	491,329	1,503,752	5,818,698	5,876,572	(57,874)	(0.98)
OPERATING EXPENSES							
Employee Compensation	196,232	180,957	548,759	2,151,125	2,206,897	(55,772)	(2.53)
Payroll Tax Expense	14,774	12,626	41,056	178,326	197,813	(19,487)	(9.85)
Employee Commissions/Incentives	6,440	8,905	23,007	112,181	93,894	18,287	19.48
Employee Benefits	23,403	27,355	68,862	272,529	294,472	(21,943)	(7.45)
Meetings	2,086	1,208	8,524	21,725	32,584	(10,860)	(33.33)
Loan Servicing	31,562	30,076	91,998	331,174	280,274	50,900	18.16
State Banking Department Fee	1,327	1,327	3,981	15,985	16,020	(35)	(0.22)
Office Occupancy	37,094	37,263	111,856	466,830	473,906	(7,076)	(1.49)
Office Operations	52,320	46,900	147,987	604,825	638,544	(33,719)	(5.28)
Miscellaneous Expenses	1,082	(1,268)	(1,233)	8,058	11,836	(3,778)	(31.92)
Association Dues	2,455	2,170	6,796	28,397	29,290	(893)	(3.05)
Education, Training & Research	273	248	571	8,234	11,168	(2,934)	(26.27)
Professional & Outside Services	70,739	81,989	230,415	915,577	878,763	36,814	4.19
Travel & Conferences	0	(353)	1,670	4,881	14,000	(9,119)	(65.14)
Promotional Expenses	7,863	7,654	20,101	68,912	55,487	13,425	24.19
Operating Losses	9,933	2,176	16,220	36,694	46,200	(9,506)	(20.58)
TOTAL OPERATING EXPENSES	457,581	439,235	1,320,571	5,225,452	5,281,148	(55,696)	(1.05)
NET OPERATING INCOME	51,642	52,094	183,181	593,246	595,424	(2,178)	(0.37)
Provision for Loan Losses	0	40,333	40,333	196,192	340,000	(143,808)	(42.30)
Provision for Courtesy Pay Losses	(83)	5,462	5,058	19,738	9,000	10,738	119.31
Dividend Expense	9,504	9,110	28,113	115,742	110,465	5,277	4.78
Interest on Borrowings	0	11	11	23	0	23	0.00
(Gain)/Loss on Investments	27,461	0	(4,773)	27,461	0	27,461	0.00
(Gain)/Loss on Foreclosed Assets	0	0	0	18,988	0	18,988	0.00
Non-Operating (Income)/Expense	0	0	1,102	(7,367)	0	(7,367)	0.00
NET INCOME	14,760	(2,822)	113,337	222,469	135,959	86,510	63.63