

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 8/31/2017

Produced: 9/12/2017 9:13:10AM

	Current Month Aug-2017	Prior Month Jul-2017	\$ Difference Jul-2017	Prior Year Aug-2016	\$ Difference Aug-2016
LOANS					
Credit Card Loans	1,444,734	1,447,229	(2,495)	1,380,013	64,721
Unsecured Loans	3,953,841	4,049,838	(95,997)	4,642,458	(688,617)
Direct Auto Loans	7,830,278	7,842,556	(12,278)	8,271,775	(441,497)
Indirect Auto Loans	32,664,142	31,421,873	1,242,269	19,146,242	13,517,900
Home Equity Loans	5,931,686	6,085,521	(153,836)	6,925,947	(994,261)
Fixed Real Estate Loans	18,760,522	18,919,177	(158,655)	19,656,359	(895,837)
Variable/Hybrid/Balloon RE Loans	2,784,273	2,883,830	(99,557)	3,730,451	(946,178)
Business Loans	776,505	778,891	(2,385)	301,704	474,802
Consumer Loan Participations	3,984,116	4,110,716	(126,600)	0	3,984,116
Share & Certificate Secured Loans	465,103	459,589	5,514	448,850	16,253
Other Loans	1,776,879	1,622,376	154,503	1,428,947	347,932
TOTAL LOANS	80,372,078	79,621,597	750,481	65,932,745	14,439,333
Allowance for Loan Losses	(886,848)	(767,048)	(119,800)	(815,457)	(71,391)
NET LOANS	79,485,230	78,854,549	630,681	65,117,288	14,367,942
CASH AND CASH EQUIVALENTS	1,485,195	1,617,016	(131,821)	1,734,918	(249,723)
INVESTMENTS	56,411,846	55,948,638	463,207	64,022,515	(7,610,669)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,688,678	3,694,742	(6,064)	3,785,423	(96,745)
F F & E and Leasehold Improvements (Net)	172,443	148,908	23,534	133,784	38,659
OTHER ASSETS					
Accrued Interest Receivable	351,149	348,069	3,080	312,322	38,827
Prepaid Expenses	600,070	610,318	(10,248)	442,871	157,199
Other Assets	4,967,046	5,041,045	(73,999)	5,228,541	(261,495)
TOTAL ASSETS	147,161,656	146,263,285	898,371	140,777,662	6,383,994

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 9/12/17
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 9/19/17
 G. Vernon Babilon, President/CEO Date

Richard Prater 9-28-17
 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET

As of: 8/31/2017
 Produced: 9/12/2017 9:13:11AM

	Current Month Aug-2017	Prior Month Jul-2017	\$ Difference Jul-2017	Prior Year Aug-2016	\$ Difference Aug-2016
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,396,200	1,543,904	(147,704)	1,259,627	136,573
TOTAL LIABILITIES	1,396,200	1,543,904	(147,704)	1,259,627	136,573
SHARES					
Share and Club Accounts	63,384,017	63,129,842	254,175	59,684,653	3,699,363
Money Market Accounts	23,733,101	23,571,157	161,944	23,795,949	(62,848)
Share Draft Accounts	30,793,961	30,115,224	678,737	26,891,984	3,901,978
Share Certificates	9,899,245	9,944,230	(44,986)	10,864,822	(965,577)
Demand IRA Accounts	4,940,404	4,906,152	34,252	4,962,979	(22,575)
IRA Certificates	2,960,064	2,961,267	(1,203)	3,272,167	(312,103)
TOTAL SHARES	135,710,792	134,627,872	1,082,919	129,472,553	6,238,238
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(204,521)	(250,725)	46,204	60,145	(264,666)
Undivided Earnings	4,071,016	4,154,065	(83,049)	3,797,168	273,848
TOTAL EQUITY	10,054,664	10,091,509	(36,845)	10,045,482	9,182
TOTAL LIABILITIES AND EQUITY	147,161,656	146,263,285	898,371	140,777,662	6,383,994

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 8/31/2017

Produced: 9/12/2017 9:13:30AM

	MTD Actual Aug-2017	Prior Mo Actual Jul-2017	QTD Actual Aug-2017	YTD Actual Aug-2017	YTD Budget Aug-2017	\$ Diff YTD Aug-2017	% Diff YTD Aug-2017
INCOME							
Interest on Loans	388,583	379,700	768,283	2,973,870	2,929,342	44,528	1.52
Interest on Investments	69,388	71,683	141,072	546,869	510,527	36,342	7.12
Fee and Other Operating Income	140,038	163,481	303,519	1,104,350	1,128,420	(24,070)	(2.13)
TOTAL INCOME	598,009	614,865	1,212,874	4,625,089	4,568,289	56,800	1.24
OPERATING EXPENSES							
Employee Compensation	200,406	202,681	403,086	1,582,268	1,580,816	1,452	0.09
Payroll Tax Expense	15,173	16,679	31,852	132,297	126,028	6,269	4.97
Employee Commissions/Incentives	3,592	18,553	22,146	82,052	95,575	(13,523)	(14.15)
Employee Benefits	24,302	27,229	51,531	205,833	218,800	(12,967)	(5.93)
Meetings	753	713	1,466	7,539	11,540	(4,001)	(34.67)
Loan Servicing	44,364	42,804	87,168	339,374	341,232	(1,858)	(0.54)
State Banking Department Fee	1,345	1,355	2,700	10,830	10,576	254	2.40
Office Occupancy	40,531	38,926	79,458	307,914	300,590	7,324	2.44
Office Operations	52,090	51,765	103,855	437,525	442,226	(4,701)	(1.06)
Miscellaneous Expenses	1,146	1,232	2,378	10,266	9,300	966	10.38
Association Dues	2,217	2,217	4,434	19,571	21,056	(1,485)	(7.05)
Education, Training & Research	1,354	1,035	2,389	6,843	11,502	(4,659)	(40.51)
Professional & Outside Services	96,496	88,987	185,482	747,714	718,782	28,932	4.03
Travel & Conferences	772	828	1,599	7,831	25,752	(17,921)	(69.59)
Promotional Expenses	9,125	4,881	14,006	44,420	42,365	2,055	4.85
Operating Losses	4,491	9,022	13,513	62,925	15,800	47,125	298.26
TOTAL OPERATING EXPENSES	498,158	508,906	1,007,063	4,005,202	3,971,940	33,262	0.84
NET OPERATING INCOME	99,852	105,959	205,810	619,887	596,349	23,538	3.95
Provision for Loan Losses	167,586	17,505	185,091	371,547	242,000	129,547	53.53
Provision for Courtesy Pay Losses	6,232	3,324	9,556	30,249	18,000	12,249	68.05
Dividend Expense	7,104	7,125	14,228	56,152	58,888	(2,736)	(4.65)
Interest on Borrowings	0	0	0	2,002	0	2,002	0.00
(Gain)/Loss on Other Assets	1,979	(1,936)	43	5,602	0	5,602	0.00
NET INCOME	(83,049)	79,941	(3,107)	154,336	277,461	(123,125)	(44.38)