

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 8/31/2016

Produced: 9/8/2016 11:50:40AM

	Current Month Aug-2016	Prior Month Jul-2016	\$ Difference Jul-2016	Prior Year Aug-2015	\$ Difference Aug-2015
LOANS					
Credit Card Loans	1,380,013	1,410,159	(30,146)	1,238,338	141,675
Unsecured Loans	4,642,458	4,661,418	(18,960)	4,764,087	(121,629)
Direct Auto Loans	8,271,775	8,314,734	(42,960)	8,442,816	(171,042)
Indirect Auto Loans	19,146,242	18,242,085	904,157	14,735,944	4,410,298
Home Equity Loans	6,925,947	6,990,456	(64,509)	7,341,065	(415,119)
Fixed Real Estate Loans	19,656,359	19,933,615	(277,256)	21,316,265	(1,659,906)
Variable/Hybrid/Balloon RE Loans	3,730,451	3,743,959	(13,508)	4,047,711	(317,260)
Business Loans	301,704	302,802	(1,099)	0	301,704
Share & Certificate Secured Loans	448,850	464,363	(15,513)	465,957	(17,107)
Other Loans	1,428,947	1,352,171	76,776	837,933	591,014
TOTAL LOANS	65,932,745	65,415,762	516,983	63,190,117	2,742,628
Allowance for Loan Losses	(815,457)	(869,470)	54,013	(964,395)	148,938
NET LOANS	65,117,288	64,546,292	570,996	62,225,722	2,891,566
CASH AND CASH EQUIVALENTS	1,734,918	1,503,985	230,934	1,444,801	290,118
INVESTMENTS	64,022,515	65,213,435	(1,190,921)	66,167,549	(2,145,034)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,785,423	3,796,234	(10,811)	3,874,194	(88,771)
F F & E and Leasehold Improvements (Net)	133,784	144,796	(11,013)	231,898	(98,115)
OTHER ASSETS					
Accrued Interest Receivable	312,322	316,041	(3,719)	325,712	(13,390)
Prepaid Expenses	442,871	467,032	(24,160)	419,425	23,447
Other Assets	5,228,541	5,265,657	(37,116)	4,913,758	314,783
TOTAL ASSETS	140,777,662	141,253,472	(475,809)	139,603,058	1,174,604
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,259,627	1,669,204	(409,577)	1,229,882	29,745
TOTAL LIABILITIES	1,259,627	1,669,204	(409,577)	1,229,882	29,745
SHARES					
Share and Club Accounts	59,684,653	58,424,389	1,260,264	56,024,572	3,660,082
Money Market Accounts	23,795,949	24,021,241	(225,293)	23,938,790	(142,841)
Share Draft Accounts	26,891,984	27,842,457	(950,473)	27,590,298	(698,314)
Share Certificates	10,864,822	10,964,713	(99,891)	12,262,313	(1,397,491)
Demand IRA Accounts	4,962,979	5,015,830	(52,851)	5,318,085	(355,106)
IRA Certificates	3,272,167	3,290,211	(18,044)	3,808,248	(536,081)
TOTAL SHARES	129,472,553	129,558,841	(86,288)	128,942,305	530,248
Regular Reserve	6,188,169	6,188,169	0	6,087,819	100,350
Unrealized Gain/(Loss) on Investments AFS	60,145	96,291	(36,146)	(108,960)	169,105
Undivided Earnings	3,797,168	3,740,966	56,202	3,452,012	345,157
TOTAL EQUITY	10,045,482	10,025,426	20,056	9,430,871	614,611
TOTAL LIABILITIES AND EQUITY	140,777,662	141,253,472	(475,809)	139,603,058	1,174,604

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 9/8/16
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Bablon 9/8/16
 G. Vernon Bablon, President/CEO Date

William Richards 9-8-16
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 8/31/2016

Produced: 9/8/2016 11:51:02AM

	MTD Actual Aug-2016	Prior Mo Actual Jul-2016	QTD Actual Aug-2016	YTD Actual Aug-2016	YTD Budget Aug-2016	\$ Diff YTD Aug-2016	% Diff YTD Aug-2016
INCOME							
Interest on Loans	323,799	306,028	629,827	2,476,460	2,589,145	(112,685)	(4.35)
Interest on Investments	74,581	78,907	153,488	583,562	533,757	49,805	9.33
Fee and Other Operating Income	142,135	138,723	280,858	1,158,795	1,036,000	122,795	11.85
TOTAL INCOME	540,516	523,657	1,064,173	4,218,817	4,158,902	59,915	1.44
OPERATING EXPENSES							
Employee Compensation	189,156	172,768	361,924	1,448,950	1,539,982	(91,033)	(5.91)
Payroll Tax Expense	15,622	14,274	29,896	123,705	122,256	1,449	1.18
Employee Commissions/Incentives	10,149	8,446	18,595	80,873	78,564	2,309	2.94
Employee Benefits	25,063	25,267	50,330	190,998	213,492	(22,494)	(10.54)
Meetings	623	988	1,611	10,629	8,664	1,965	22.68
Loan Servicing	39,800	35,454	75,254	287,513	275,864	11,649	4.22
State Banking Department Fee	1,317	1,327	2,644	10,606	10,616	(10)	(0.09)
Office Occupancy	40,180	38,609	78,789	300,982	318,761	(17,779)	(5.58)
Office Operations	54,418	58,422	112,841	430,629	422,321	8,308	1.97
Miscellaneous Expenses	1,103	1,000	2,103	6,839	5,500	1,339	24.34
Association Dues	2,256	2,256	4,513	18,622	20,152	(1,530)	(7.59)
Education, Training & Research	811	321	1,132	6,869	11,002	(4,133)	(37.56)
Professional & Outside Services	103,483	84,315	187,798	650,791	636,559	14,232	2.24
Travel & Conferences	2,697	0	2,697	8,337	14,666	(6,329)	(43.15)
Promotional Expenses	4,496	3,690	8,186	42,765	59,599	(16,834)	(28.25)
Operating Losses	2,218	10,599	12,817	37,569	19,800	17,769	89.74
TOTAL OPERATING EXPENSES	493,394	457,738	951,132	3,656,677	3,757,798	(101,121)	(2.69)
NET OPERATING INCOME	47,122	65,919	113,041	562,140	401,104	161,036	40.15
Provision for Loan Losses	0	101,592	101,592	201,497	200,000	1,497	0.75
Provision for Courtesy Pay Losses	4,524	2,409	6,933	19,301	14,400	4,901	34.03
Dividend Expense	7,568	7,790	15,358	63,897	67,778	(3,881)	(5.73)
Interest on Borrowings	0	0	0	29	0	29	0.00
(Gain)/Loss on Investments	(24,398)	0	(24,398)	(51,859)	0	(51,859)	0.00
(Gain)/Loss on Foreclosed Assets	3,227	32,050	35,277	26,246	0	26,246	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	56,202	(77,922)	(21,720)	299,194	118,926	180,268	151.58