

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 8/31/2015

Produced: 9/9/2015 12:32:48PM

	Current Month Aug-2015	Prior Month Jul-2015	\$Difference Jul-2015	Prior Year Aug-2014	\$Difference Aug-2014
LOANS					
Credit Cards	1,238,338	1,211,628	26,710	972,244	266,094
Unsecured Loans	4,764,087	4,700,281	63,806	4,499,525	264,562
Direct Auto Loans	8,442,816	8,426,950	15,867	9,505,462	(1,062,646)
Indirect Auto Loans	14,735,944	13,997,218	738,726	9,758,691	4,977,253
Home Equity Loans	7,341,065	7,353,856	(12,791)	7,768,125	(427,060)
Fixed Real Estate Loans	21,316,265	21,660,290	(344,025)	23,340,275	(2,024,010)
Variable/Hybrid/Balloon RE Loans	4,047,711	4,075,329	(27,618)	4,521,779	(474,068)
Share & Certificate Secured Loans	465,957	475,031	(9,075)	561,611	(95,654)
All Other Loans	837,933	785,634	52,299	743,420	94,513
TOTAL LOANS	63,190,117	62,686,217	503,900	61,671,132	1,518,984
Allowance for Loan Loss	(964,395)	(979,469)	15,074	(1,237,183)	272,788
NET LOANS	62,225,722	61,706,748	518,974	60,433,949	1,791,773
CASH	1,444,801	1,595,189	(150,389)	1,852,677	(407,877)
INVESTMENTS	66,167,549	67,800,628	(1,633,079)	67,861,798	(1,694,249)
FIXED ASSETS					
Land & Building (Net)	3,874,194	3,886,177	(11,983)	4,017,322	(143,128)
FF& E and Leasehold Improvements (Net)	231,898	244,661	(12,763)	350,278	(118,379)
OTHER ASSETS					
Accrued Interest	325,712	314,675	11,038	301,537	24,175
Prepaid Expenses	419,425	437,637	(18,212)	368,512	50,913
All Other Assets	4,913,758	5,030,736	(116,979)	2,086,186	2,827,572
TOTAL ASSETS	139,603,058	141,016,451	(1,413,393)	137,272,259	2,330,799
LIABILITIES AND EQUITY					
All Payables and Liabilities	1,229,882	1,146,457	83,425	1,631,696	(401,814)
TOTAL LIABILITIES	1,229,882	1,146,457	83,425	1,631,696	(401,814)
SHARES					
Shares and Clubs	56,024,572	56,539,975	(515,403)	54,166,709	1,857,862
Money Market Accounts	23,938,790	24,135,442	(196,653)	23,793,352	145,438
Share Draft Checking	27,590,298	28,354,288	(763,990)	24,673,776	2,916,522
Share Certificates	12,262,313	12,524,913	(262,600)	14,040,551	(1,778,238)
Demand IRAs	5,318,085	5,133,269	184,816	5,107,452	210,634
IRA Certificates	3,808,248	3,823,391	(15,143)	4,613,326	(805,078)
TOTAL SHARES	128,942,305	130,511,279	(1,568,974)	126,395,166	2,547,139
Regular Reserves	6,087,819	6,087,819	0	5,855,858	231,961
Unrealized Gain/Loss (AFS)	(108,960)	(117,980)	9,021	(71,528)	(37,432)
Undivided Earnings	3,452,012	3,388,877	63,135	3,461,067	(9,056)
TOTAL EQUITY	9,430,871	9,358,715	72,156	9,245,398	185,473
TOTAL LIABILITIES AND EQUITY	139,603,058	141,016,451	(1,413,393)	137,272,259	2,330,799

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 9/9/15
 Kenton Hall, VP of Finance/CFO Date

Richard Prater, Treasurer Date
G. Vernon Babilon 9/9/15
 G. Vernon Babilon, President/CEO Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 8/31/2015

Produced: 9/9/2015 12:32:27PM

	MTD Actual Aug-2015	Prior Mo Actual Jul-2015	QTD Actual Aug-2015	YTD Actual Aug-2015	YTD Budget Aug-2015	\$ Diff YTD Aug-2015	% Diff YTD Aug-2015
INCOME							
Interest on Loans	292,816	294,945	587,761	2,223,119	2,361,022	(137,903)	(5.84)
Income from Investments	66,983	68,582	135,565	515,993	512,898	3,095	0.60
Other Operating Income	129,322	139,526	268,849	1,083,958	1,020,176	63,782	6.25
TOTAL INCOME	489,121	503,053	992,175	3,823,069	3,894,096	(71,027)	(1.82)
OPERATING EXPENSES							
Employee Compensation	165,166	207,269	372,436	1,427,882	1,462,837	(34,955)	(2.39)
Payroll Taxes	13,372	15,285	28,657	123,890	141,075	(17,185)	(12.18)
Employee Commissions/Incentives	10,613	9,105	19,718	81,737	62,594	19,143	30.58
Employee Benefits	20,240	24,118	44,358	179,848	197,836	(17,988)	(9.09)
Meetings	689	1,050	1,740	8,308	10,822	(2,514)	(23.23)
Loan Servicing	24,800	23,159	47,960	208,909	185,459	23,450	12.64
State Banking Department Fee	1,335	1,335	2,669	10,677	10,680	(3)	(0.03)
Office Occupancy	39,828	42,470	82,298	313,823	316,450	(2,627)	(0.83)
Office Operations	52,845	47,044	99,890	410,493	426,253	(15,760)	(3.70)
Miscellaneous Expenses	146	1,493	1,639	6,375	7,890	(1,515)	(19.21)
Association Dues	2,305	2,305	4,610	19,296	20,130	(834)	(4.14)
Education, Training & Research	250	519	770	6,806	7,262	(456)	(6.28)
Professional & Outside Services	69,784	98,750	168,534	616,229	610,640	5,589	0.92
Travel & Conferences	1,377	(24)	1,353	2,899	9,334	(6,435)	(68.94)
Promotional Expenses	6,563	5,011	11,573	43,873	37,763	6,110	16.18
Over/Short & Fraud Account Adjustments	2,281	6,618	8,899	19,342	30,800	(11,458)	(37.20)
TOTAL OPERATING EXPENSES	411,597	485,508	897,105	3,480,388	3,537,825	(57,437)	(1.62)
NET OPERATING INCOME	77,524	17,546	95,070	342,681	356,271	(13,590)	(3.81)
Provision for Loan Losses	0	0	0	155,859	226,666	(70,807)	(31.24)
Provision for Courtesy Pay Losses	4,693	2,974	7,667	13,091	6,000	7,091	118.19
Dividends	9,696	9,831	19,527	78,573	75,936	2,637	3.47
Interest on Borrowed Money	0	0	0	13	0	13	0.00
(Gain) Loss Foreclosed Assets	0	500	500	18,988	0	18,988	0.00
NET INCOME	63,135	4,240	67,375	76,157	47,669	28,488	59.76