

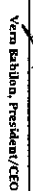


TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF APRIL 30, 2013

	Current Month		Year to Date		Prior Year to Date		Difference	Budget Ytd	Budget Difference	%
	Amount	Amount	Amount	Amount	Amount	Amount				
Income										
Interest on Loans	\$ 289,628.68	\$ 1,186,493.24	\$ 1,426,570.66	\$ -242,077.42	\$ 1,233,668	\$ (67,175)	-5%			
Income from Investments	43,896.15	168,922.01	245,602.20	-76,680.19	208,000	(39,078)	-19%			
Investment Services Income	17,600.38	80,026.70	74,400.83	5,625.87	66,000	14,027	21%			
Fee Income	99,659.04	388,753.99	275,516.69	113,237.30	427,928	(39,174)	-9%			
Other Operating Income	22,828.64	76,110.49	164,868.08	-88,757.59	92,600	(16,490)	-18%			
Total Income	\$ 473,612.89	\$ 1,900,306.43	\$ 2,188,958.46	\$ (288,652.03)	\$ 2,048,196	\$ (147,890)	-7%			
Operating Expenses										
Employee Compensation	176,451.42	779,814.45	868,892.63	-89,078.18	733,832	25,982	3%			
Employee Incentives	20.00	160.00	225.00	-65.00	1,168	(1,008)	-86%			
Employee Benefits	36,347.04	163,900.02	178,109.03	-14,209.01	158,732	5,168	3%			
Meetings	2,105.85	5,436.14	4,828.92	607.22	2,460	2,976	121%			
Loan Servicing	10,252.83	55,994.04	39,700.97	16,293.07	57,668	(1,674)	-3%			
State Banking Dept. Fee	1,324.59	5,298.36	5,132.00	166.36	5,600	(302)	-5%			
Office Occupancy	36,623.50	143,111.99	138,450.61	4,661.38	146,608	(5,496)	-4%			
Office Operations	47,559.37	189,253.03	221,223.71	-31,970.68	186,068	3,185	2%			
Miscellaneous Expenses	696.63	2,276.48	7,268.48	-4,992.00	2,832	(556)	-20%			
Member Insurance	200.00	800.00	3,300.00	-2,500.00	5,000	(4,200)	-84%			
NCSUF Corp Stabilization				0.00	0	0	0	#DIV/0!		
Association Dues	2,342.17	9,046.23	9,193.04	-146.81	8,000	1,046	13%			
Educational & Training	1,327.62	4,758.34	7,869.90	-3,111.56	3,400	1,358	40%			
Professional & Outside Services	86,499.04	313,128.23	294,256.02	18,872.21	288,028	25,100	9%			
Travel and Conference	141.80	619.25	3,615.69	-2,996.44	1,668	(1,049)	-63%			
Promotional Expenses	9,572.72	38,194.60	34,295.24	3,899.36	27,500	10,695	39%			
Cash Short/Over	114.26	368.10	411.35	-43.25	400	(32)	-8%			
Deposit Account Adjustments	3,028.88	3,943.77	18,067.30	-14,123.53	8,000	(4,056)	-51%			
Total Operating Expenses	\$ 414,609.72	\$ 1,716,103.03	\$ 1,834,839.89	\$ (118,736.86)	\$ 1,658,964	\$ 57,139	3%			
Net Operating Income	\$ 59,003.17	\$ 184,203.40	\$ 354,118.57	\$ (169,915.17)	\$ 389,232	\$ (205,029)	-53%			
Provision for Losses	\$ (66,786.04)	\$ (172,369.70)	\$ 500,347.22	\$ -672,716.92	\$ 124,000	\$ (296,370)	-239%			
Provision OREO	425.50	425.50	83,397.97	-77,435.34	4,000	(3,578)	-89%			
Dividends	20,266.77	83,397.97	160,833.31	-1,161.15	95,332	(11,934)	-13%			
Interest on Borrowed Money	1.14	5.14	1,166.29	-97,473.54	0	5	BUDGET IS ZERO			
Non-Operating (Income) Expense		(100.00)	97,373.54	61,798.40	0	(100)	BUDGET IS ZERO			
(Gain)/Loss Foreclosed Assets		61,798.40			0	61,798	BUDGET IS ZERO			
Net Income (Loss)	\$ 105,077.80	\$ 211,046.09	\$ (405,601.79)	\$ 616,647.88	\$ 165,900.00	\$ 45,146	27%			

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

 Chris Lewis, VP Finance
 John Brady, Treasurer
 Vern Bahlon, President/CEO

Date: 5/16/13
 Date: 5/16/13
 Date: 5/16/13