

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 4/30/2020

Produced: 5/11/2020 9:45:44AM

	Current Month Apr-2020	Prior Month Mar-2020	\$ Difference Mar-2020	Prior Year Apr-2019	\$ Difference Apr-2019
ASSETS					
LOANS					
Credit Card Loans	1,522,300	1,615,214	(92,914)	1,527,164	(4,864)
Unsecured Loans	4,507,439	4,618,032	(110,593)	3,982,520	524,920
Direct Auto Loans	7,646,651	7,680,251	(33,600)	8,038,475	(391,824)
Indirect Auto Loans	37,225,144	36,857,039	368,105	35,951,625	1,273,519
Home Equity Loans	4,569,300	4,645,975	(76,675)	5,154,778	(585,478)
Fixed Real Estate Loans	15,003,687	14,857,548	146,138	16,075,204	(1,071,518)
Variable/Hybrid/Balloon RE Loans	1,365,173	1,371,519	(6,345)	1,721,869	(356,696)
MBL & Commercial Loans	9,042,857	7,372,918	1,669,940	2,988,944	6,053,914
Share & Certificate Secured Loans	389,949	412,207	(22,258)	442,727	(52,778)
Solar Loans	3,685,242	3,694,668	(9,425)	2,495,599	1,189,643
Other Loans	680,759	707,955	(27,196)	623,448	57,311
Loan Participations	5,602,824	5,732,547	(129,723)	7,107,507	(1,504,683)
Net Deferred (Fees) Costs	285,225	307,828	(22,602)	370,044	(84,819)
GROSS LOANS	91,526,551	89,873,699	1,652,852	86,479,905	5,046,647
Allowance for Loan Losses	(1,305,372)	(1,129,835)	(175,537)	(1,041,806)	(263,566)
NET LOANS	90,221,179	88,743,864	1,477,315	85,438,099	4,783,080
CASH AND CASH EQUIVALENTS	13,233,162	8,918,515	4,314,647	13,448,929	(215,767)
INVESTMENTS	48,280,478	46,715,718	1,564,760	46,747,091	1,533,386
PROPERTY AND EQUIPMENT					
Land & Building	3,477,547	3,488,479	(10,932)	3,527,424	(49,877)
Other Fixed Assets	376,648	382,842	(6,194)	97,422	279,226
OTHER ASSETS					
Accrued Interest Receivable	417,992	383,525	34,467	381,832	36,161
Prepaid Expenses	708,018	606,790	101,228	444,667	263,351
Other Assets	5,580,669	5,405,363	175,307	5,012,628	568,041
TOTAL ASSETS	162,295,693	154,645,095	7,650,598	155,098,092	7,197,601

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 5/11/20
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 5/11/20
 G. Vernon Babilon, President/CEO Date

Mike McKendrick 5/29/20
 Mike McKendrick, Treasurer Date

	Current Month Apr-2020	Prior Month Mar-2020	\$ Difference Mar-2020	Prior Year Apr-2019	\$ Difference Apr-2019
LIABILITIES AND MEMBERS' EQUITY					
LIABILITIES:					
MEMBERS' SHARE ACCOUNTS					
Share and Club Accounts	68,678,852	65,328,876	3,349,975	65,599,768	3,079,084
Money Market Accounts	24,459,874	24,257,256	202,618	23,910,570	549,303
Share Draft Accounts	40,757,546	36,802,406	3,955,140	38,405,190	2,352,357
Share Certificates	7,386,454	7,462,848	(76,395)	7,899,885	(513,432)
Demand IRA Accounts	4,499,710	4,528,497	(28,787)	4,630,642	(130,931)
IRA Certificates	2,538,475	2,592,831	(54,357)	2,562,532	(24,058)
TOTAL MEMBERS' SHARE ACCOUNTS	148,320,910	140,972,715	7,348,195	143,008,587	5,312,323
Accrued Expenses and Other Liabilities	578,888	566,951	11,937	840,465	(261,578)
TOTAL LIABILITIES	148,899,798	141,539,666	7,360,132	143,849,053	5,050,746
MEMBERS' EQUITY:					
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	1,330,783	1,039,161	291,622	(135,499)	1,466,282
Undivided Earnings	5,876,943	5,878,100	(1,156)	5,196,370	680,573
TOTAL MEMBERS' EQUITY	13,395,895	13,105,429	290,466	11,249,040	2,146,855
TOTAL LIABILITIES AND MEMBERS' EQUITY	162,295,693	154,645,095	7,650,598	155,098,092	7,197,601

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 4/30/2020

Produced: 5/11/2020 9:46:52AM

	MTD Actual Apr-2020	Prior Mo Actual Mar-2020	QTD Actual Apr-2020	YTD Actual Apr-2020	YTD Budget Apr-2020	\$ Diff YTD Apr-2020	% Diff YTD Apr-2020
INCOME							
Interest on Loans	438,312	418,077	438,312	1,671,139	1,727,381	(56,242)	(3.26)
Interest on Investments	96,139	94,936	96,139	391,360	334,454	56,906	17.01
Fee and Other Operating Income	158,026	(58,336)	158,026	315,423	720,134	(404,711)	(56.20)
TOTAL INCOME	692,477	454,677	692,477	2,377,923	2,781,969	(404,046)	(14.52)
OPERATING EXPENSES							
Employee Compensation	248,597	246,530	248,597	963,026	956,308	6,718	0.70
Payroll Tax Expense	18,328	18,562	18,328	88,939	83,375	5,564	6.67
Employee Commissions/Incentives	3,250	3,580	3,250	30,664	50,544	(19,880)	(39.33)
Employee Benefits	33,678	(158,054)	33,678	(155,427)	178,930	(334,357)	(186.86)
Meetings	58	335	58	2,853	3,800	(947)	(24.92)
Loan Servicing	34,365	29,938	34,365	121,272	125,968	(4,696)	(3.73)
State Banking Department Fee	1,269	1,269	1,269	5,076	5,076	0	0.00
Office Occupancy	27,876	31,880	27,876	122,551	140,726	(18,175)	(12.91)
Office Operations	48,064	42,445	48,064	184,655	225,409	(40,754)	(18.08)
Miscellaneous Expenses	1,507	2,568	1,507	12,355	7,800	4,555	58.40
Association Dues	2,422	2,422	2,422	10,947	11,650	(703)	(6.04)
Education, Training & Research	3,678	3,572	3,678	14,849	13,150	1,699	12.92
Professional & Outside Services	119,240	108,032	119,240	471,797	425,816	45,981	10.80
Travel & Conferences	386	1,300	386	15,094	20,075	(4,981)	(24.81)
Promotional Expenses	4,226	12,912	4,226	34,529	33,498	1,031	3.08
Operating Losses	11,839	1,013	11,839	15,258	9,227	6,031	65.37
TOTAL OPERATING EXPENSES	558,783	348,305	558,783	1,938,436	2,291,352	(352,916)	(15.40)
NET OPERATING INCOME	133,695	106,372	133,695	439,486	490,617	(51,131)	(10.42)
Provision for Loan Losses	268,947	92,804	268,947	577,458	160,000	417,458	260.91
Provision for Courtesy Pay Losses	(870)	3,925	(870)	3,331	10,000	(6,669)	(66.69)
Dividend Expense	16,843	17,098	16,843	67,845	68,269	(424)	(0.62)
Interest on Borrowings	0	4	0	44	0	44	0.00
(Gain)/Loss on Investments	(150,069)	199,097	(150,069)	55,433	0	55,433	0.00
(Gain)/Loss on Fixed Assets	0	0	0	(50)	0	(50)	0.00
NET INCOME	(1,156)	(206,556)	(1,156)	(264,574)	252,348	(516,922)	(204.84)