

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 4/30/2019

Produced: 5/9/2019 4:42:26PM

	Current Month Apr-2019	Prior Month Mar-2019	\$ Difference Mar-2019	Prior Year Apr-2018	\$ Difference Apr-2018
LOANS					
Credit Card Loans	1,527,164	1,466,343	60,821	1,392,888	134,276
Unsecured Loans	3,982,520	3,954,949	27,571	3,694,110	288,410
Direct Auto Loans	8,038,475	8,252,926	(214,451)	8,289,769	(251,294)
Indirect Auto Loans	35,951,625	35,798,081	153,544	35,363,310	588,315
Home Equity Loans	5,154,778	4,895,563	259,215	5,718,099	(563,321)
Fixed Real Estate Loans	16,075,204	16,286,753	(211,548)	17,384,131	(1,308,926)
Variable/Hybrid/Balloon RE Loans	1,721,869	1,731,278	(9,408)	2,431,500	(709,630)
MBL & Commercial Loans	2,988,944	2,555,784	433,160	701,016	2,287,928
Share & Certificate Secured Loans	442,727	479,778	(37,051)	445,820	(3,093)
Solar Loans	2,495,599	2,330,604	164,996	1,795,621	699,979
Other Loans	623,448	601,619	21,829	610,600	12,848
Loan Participations	7,147,604	7,319,682	(172,077)	8,864,965	(1,717,361)
TOTAL LOANS	86,149,958	85,673,358	476,600	86,691,828	(541,870)
Allowance for Loan Losses	(1,041,806)	(1,028,641)	(13,165)	(986,550)	(55,256)
NET LOANS	85,108,152	84,644,718	463,435	85,705,278	(597,125)
CASH	964,833	911,082	53,751	1,324,639	(359,806)
CASH DUE FROM BANKS & INVESTMENTS	60,569,937	60,588,819	(18,882)	52,714,413	7,855,525
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,527,424	3,537,353	(9,929)	3,612,350	(84,925)
F F & E and Leasehold Improvements (Net)	97,422	119,981	(22,559)	150,667	(53,245)
OTHER ASSETS					
Accrued Interest Receivable	381,832	383,286	(1,454)	344,250	37,582
Prepaid Expenses	774,613	812,657	(38,044)	583,534	191,079
Other Assets	5,321,451	5,130,277	191,175	5,256,710	64,741
TOTAL ASSETS	156,745,665	156,128,171	617,494	149,691,840	7,053,825

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 5/9/19

 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 5/9/19

 G. Vernon Babilon, President/CEO Date

Mike McKendrick 5/22/19

 Mike McKendrick, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET

As of: 4/30/2019
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	Current Month Apr-2019	Prior Month Mar-2019	\$ Difference Mar-2019	Prior Year Apr-2018	\$ Difference Apr-2018
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	2,488,038	2,285,434	202,604	1,227,677	1,260,361
TOTAL LIABILITIES	2,488,038	2,285,434	202,604	1,227,677	1,260,361
SHARES					
Share and Club Accounts	65,599,768	64,647,423	952,345	64,693,079	906,689
Money Market Accounts	23,910,570	24,420,175	(509,605)	24,631,823	(721,253)
Share Draft Accounts	38,405,190	38,492,249	(87,060)	32,447,507	5,957,682
Share Certificates	7,899,885	7,986,217	(86,331)	9,130,445	(1,230,559)
Demand IRA Accounts	4,630,642	4,497,983	132,659	4,498,149	132,493
IRA Certificates	2,562,532	2,613,006	(50,473)	2,759,596	(197,064)
TOTAL SHARES	143,008,587	142,657,053	351,534	138,160,600	4,847,988
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(135,499)	(108,057)	(27,442)	(485,224)	349,725
Undivided Earnings	5,196,370	5,105,572	90,798	4,600,619	595,751
TOTAL EQUITY	11,249,040	11,185,684	63,356	10,303,563	945,476
TOTAL LIABILITIES AND EQUITY	156,745,665	156,128,171	617,494	149,691,840	7,053,825

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 4/30/2019

Produced: 5/9/2019 4:47:04PM

	MTD Actual Apr-2019	Prior Mo Actual Mar-2019	QTD Actual Apr-2019	YTD Actual Apr-2019	YTD Budget Apr-2019	\$ Diff YTD Apr-2019	% Diff YTD Apr-2019
INCOME							
Interest on Loans	374,444	384,909	374,444	1,504,066	1,578,408	(74,342)	(4.71)
Interest on Investments	113,660	111,075	113,660	413,325	365,000	48,325	13.24
Fee and Other Operating Income	183,697	127,946	183,697	597,316	631,513	(34,197)	(5.42)
TOTAL INCOME	671,801	623,931	671,801	2,514,707	2,574,921	(60,214)	(2.34)
OPERATING EXPENSES							
Employee Compensation	214,025	200,612	214,025	819,720	843,766	(24,046)	(2.85)
Payroll Tax Expense	16,968	15,703	16,968	69,314	73,139	(3,825)	(5.23)
Employee Commissions/Incentives	10,024	6,104	10,024	31,629	29,148	2,481	8.51
Employee Benefits	25,248	24,378	25,248	101,096	125,570	(24,474)	(19.49)
Meetings	239	141	239	4,585	3,620	965	26.65
Loan Servicing	30,398	23,293	30,398	99,203	109,688	(10,485)	(9.56)
State Banking Department Fee	1,269	1,269	1,269	5,076	5,076	0	0.00
Office Occupancy	35,811	37,488	35,811	150,697	144,981	5,716	3.94
Office Operations	49,539	53,400	49,539	219,924	227,350	(7,426)	(3.27)
Miscellaneous Expenses	3,108	1,838	3,108	9,289	7,200	2,089	29.01
Association Dues	2,414	2,173	2,414	9,657	12,358	(2,701)	(21.86)
Education, Training & Research	406	321	406	4,020	8,600	(4,580)	(53.26)
Professional & Outside Services	114,536	103,224	114,536	417,377	421,291	(3,914)	(0.93)
Travel & Conferences	1,902	2,095	1,902	7,019	6,167	852	13.82
Promotional Expenses	4,882	7,898	4,882	22,894	34,847	(11,953)	(34.30)
Operating Losses	475	1,790	475	6,084	9,227	(3,143)	(34.07)
TOTAL OPERATING EXPENSES	511,246	481,727	511,246	1,977,583	2,062,028	(84,445)	(4.10)
NET OPERATING INCOME	160,556	142,204	160,556	537,125	512,893	24,232	4.72
Provision for Loan Losses	34,205	87,970	34,205	167,185	216,666	(49,481)	(22.84)
Provision for Courtesy Pay Losses	2,649	(521)	2,649	7,487	11,000	(3,513)	(31.94)
Dividend Expense	14,178	15,294	14,178	49,622	47,446	2,176	4.59
Interest on Borrowings	0	9	0	19	0	19	0.00
(Gain)/Loss on Fixed Assets	18,726	0	18,726	18,697	0	18,697	0.00
(Gain)/Loss on Other Assets	0	1,251	0	1,251	0	1,251	0.00
NET INCOME	90,798	38,202	90,798	292,864	237,781	55,083	23.17