

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 4/30/2017

Produced: 5/8/2017 2:42:38PM

	Current Month Apr-2017	Prior Month Mar-2017	\$ Difference Mar-2017	Prior Year Apr-2016	\$ Difference Apr-2016
LOANS					
Credit Card Loans	1,404,815	1,413,743	(8,928)	1,352,659	52,156
Unsecured Loans	4,117,052	4,119,290	(2,238)	4,577,852	(460,800)
Direct Auto Loans	8,244,127	8,165,163	78,964	8,123,181	120,946
Indirect Auto Loans	28,983,563	27,852,855	1,130,708	17,796,042	11,187,521
Home Equity Loans	6,493,739	6,392,884	100,855	7,073,328	(579,589)
Fixed Real Estate Loans	18,615,912	18,953,456	(337,544)	20,479,323	(1,863,411)
Variable/Hybrid/Balloon RE Loans	3,123,465	3,397,341	(273,876)	3,813,511	(690,046)
Business Loans	785,975	788,204	(2,229)	307,940	478,035
Consumer Loan Participations	4,383,645	4,491,146	(107,501)	0	4,383,645
Share & Certificate Secured Loans	456,348	450,045	6,303	456,233	116
Other Loans	1,509,377	1,606,587	(97,210)	1,141,792	367,585
TOTAL LOANS	78,118,019	77,630,715	487,304	65,121,862	12,996,157
Allowance for Loan Losses	(807,412)	(786,839)	(20,574)	(767,862)	(39,550)
NET LOANS	77,310,607	76,843,876	466,730	64,354,000	12,956,607
CASH AND CASH EQUIVALENTS	1,384,046	1,245,909	138,137	1,657,623	(273,576)
INVESTMENTS	56,407,280	57,294,628	(887,349)	66,623,951	(10,216,671)
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,721,824	3,731,656	(9,832)	3,808,150	(86,326)
F F & E and Leasehold Improvements (Net)	162,298	171,763	(9,466)	168,405	(6,108)
OTHER ASSETS					
Accrued Interest Receivable	337,096	316,118	20,978	328,970	8,126
Prepaid Expenses	530,328	546,661	(16,333)	384,636	145,692
Other Assets	4,993,428	4,958,858	34,570	4,910,192	83,236
TOTAL ASSETS	144,846,905	145,109,470	(262,565)	142,235,926	2,610,979
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,658,993	1,284,491	374,502	1,641,912	17,081
TOTAL LIABILITIES	1,658,993	1,284,491	374,502	1,641,912	17,081
SHARES					
Share and Club Accounts	60,704,138	60,486,882	217,257	58,346,822	2,357,316
Money Market Accounts	23,554,736	23,835,292	(280,557)	23,284,685	270,050
Share Draft Accounts	30,974,009	31,622,649	(648,640)	29,007,407	1,966,602
Share Certificates	10,109,865	10,136,558	(26,693)	11,298,607	(1,188,742)
Demand IRA Accounts	4,807,700	4,839,422	(31,721)	5,182,041	(374,340)
IRA Certificates	3,057,115	3,127,118	(70,002)	3,472,922	(415,807)
TOTAL SHARES	133,207,564	134,047,920	(840,356)	130,592,483	2,615,080
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(212,207)	(364,872)	152,665	(14,957)	(197,250)
Undivided Earnings	4,004,387	3,953,762	50,625	3,828,320	176,067
TOTAL EQUITY	9,980,348	9,777,059	203,289	10,001,531	(21,183)
TOTAL LIABILITIES AND EQUITY	144,846,905	145,109,470	(262,565)	142,235,926	2,610,979

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 5/8/17
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 5/8/17
 G. Vernon Babilon, President/CEO Date

William Richards 5-24-17
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 4/30/2017

Produced: 5/8/2017 2:42:59PM

	MTD Actual Apr-2017	Prior Mo Actual Mar-2017	QTD Actual Apr-2017	YTD Actual Apr-2017	YTD Budget Apr-2017	\$ Diff YTD Apr-2017	% Diff YTD Apr-2017
INCOME							
Interest on Loans	369,295	372,941	369,295	1,439,561	1,413,286	26,275	1.86
Interest on Investments	67,908	70,163	67,908	269,674	260,218	9,456	3.63
Fee and Other Operating Income	156,076	135,012	156,076	545,939	592,960	(47,021)	(7.93)
TOTAL INCOME	593,279	578,116	593,279	2,255,175	2,266,464	(11,289)	(0.50)
OPERATING EXPENSES							
Employee Compensation	186,541	208,425	186,541	773,917	771,683	2,234	0.29
Payroll Tax Expense	14,280	18,109	14,280	67,255	64,966	2,289	3.52
Employee Commissions/Incentives	10,218	12,079	10,218	46,326	52,473	(6,147)	(11.72)
Employee Benefits	26,261	24,662	26,261	103,884	109,400	(5,516)	(5.04)
Meetings	769	939	769	3,160	6,520	(3,360)	(51.53)
Loan Servicing	45,911	39,452	45,911	162,042	165,736	(3,694)	(2.23)
State Banking Department Fee	1,355	1,355	1,355	5,420	5,272	148	2.81
Office Occupancy	36,024	39,408	36,024	154,076	147,555	6,521	4.42
Office Operations	57,734	55,775	57,734	227,883	225,756	2,127	0.94
Miscellaneous Expenses	1,959	733	1,959	5,318	4,900	418	8.52
Association Dues	2,502	2,705	2,502	10,702	11,428	(726)	(6.35)
Education, Training & Research	252	327	252	3,763	7,027	(3,264)	(46.45)
Professional & Outside Services	101,146	89,568	101,146	373,627	361,174	12,453	3.45
Travel & Conferences	1,239	1,449	1,239	3,723	12,876	(9,153)	(71.09)
Promotional Expenses	6,298	4,848	6,298	19,598	21,405	(1,807)	(8.44)
Operating Losses	2,838	7,909	2,838	20,477	7,900	12,577	159.21
TOTAL OPERATING EXPENSES	495,326	507,744	495,326	1,981,172	1,976,071	5,101	0.26
NET OPERATING INCOME	97,953	70,372	97,953	274,003	290,393	(16,390)	(5.64)
Provision for Loan Losses	31,383	13,826	31,383	135,528	121,000	14,528	12.01
Provision for Courtesy Pay Losses	7,624	2,023	7,624	18,962	9,000	9,962	110.69
Dividend Expense	7,000	7,237	7,000	28,047	29,344	(1,297)	(4.42)
Interest on Borrowings	0	0	0	2,002	0	2,002	0.00
(Gain)/Loss on Other Assets	1,321	1,494	1,321	1,757	0	1,757	0.00
NET INCOME	50,625	45,793	50,625	87,706	131,049	(43,343)	(33.07)