

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 4/30/2016

Produced: 5/10/2016 11:04:28AM

	Current Month Apr-2016	Prior Month Mar-2016	\$ Difference Mar-2016	Prior Year Apr-2015	\$ Difference Apr-2015
LOANS					
Credit Card Loans	1,352,659	1,356,646	(3,986)	1,080,988	271,671
Unsecured Loans	4,577,852	4,571,247	6,605	4,626,067	(48,215)
Direct Auto Loans	8,123,181	8,062,212	60,969	8,496,889	(373,708)
Indirect Auto Loans	17,796,042	17,489,983	306,059	12,502,572	5,293,471
Home Equity Loans	7,073,328	7,200,943	(127,615)	7,508,021	(434,693)
Fixed Real Estate Loans	20,479,323	20,694,338	(215,015)	22,335,407	(1,856,084)
Variable/Hybrid/Balloon RE Loans	3,813,511	4,066,735	(253,224)	4,005,036	(191,525)
Business Loans	307,940	0	307,940	0	307,940
Share & Certificate Secured Loans	456,233	443,222	13,011	501,209	(44,976)
Other Loans	1,141,792	1,150,162	(8,370)	714,714	427,078
TOTAL LOANS	65,121,862	65,035,488	86,374	61,770,902	3,350,959
Allowance for Loan Losses	(767,862)	(779,832)	11,969	(1,103,584)	335,722
NET LOANS	64,354,000	64,255,656	98,344	60,667,319	3,686,681
CASH AND CASH EQUIVALENTS	1,657,623	1,844,669	(187,046)	1,891,838	(234,215)
INVESTMENTS	66,623,951	65,700,960	922,991	65,390,212	1,233,739
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,808,150	3,801,613	6,537	3,922,298	(114,148)
F F & E and Leasehold Improvements (Net)	168,405	160,731	7,674	278,198	(109,792)
OTHER ASSETS					
Accrued Interest Receivable	328,970	334,380	(5,410)	296,420	32,550
Prepaid Expenses	384,636	423,869	(39,233)	529,151	(144,515)
Other Assets	4,910,192	4,914,898	(4,706)	4,606,823	303,369
TOTAL ASSETS	142,235,926	141,436,776	799,151	137,582,259	4,653,667
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,641,912	1,365,990	275,923	1,372,556	269,356
TOTAL LIABILITIES	1,641,912	1,365,990	275,923	1,372,556	269,356
SHARES					
Share and Club Accounts	58,346,822	58,992,029	(645,207)	55,912,231	2,434,591
Money Market Accounts	23,284,685	23,184,572	100,113	23,782,453	(497,768)
Share Draft Accounts	29,007,407	27,897,494	1,109,913	25,279,104	3,728,303
Share Certificates	11,298,607	11,494,883	(196,276)	12,660,990	(1,362,383)
Demand IRA Accounts	5,182,041	5,201,262	(19,222)	5,127,048	54,993
IRA Certificates	3,472,922	3,471,462	1,460	4,019,811	(546,890)
TOTAL SHARES	130,592,483	130,241,702	350,782	126,781,637	3,810,846
Regular Reserve	6,188,169	6,188,169	0	6,071,259	116,910
Unrealized Gain/(Loss) on Investments AFS	(14,957)	(71,598)	56,640	21,328	(36,286)
Undivided Earnings	3,828,320	3,712,514	115,806	3,335,479	492,841
TOTAL EQUITY	10,001,531	9,829,085	172,446	9,428,066	573,465
TOTAL LIABILITIES AND EQUITY	142,235,926	141,436,776	799,151	137,582,259	4,653,667

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 5/11/16
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 5/11/16
 G. Vernon Babilon, President/CEO Date

William Richards 5/25/16
 William Richards, Treasurer Date

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 4/30/2016

Produced: 5/10/2016 11:05:02AM

	MTD Actual Apr-2016	Prior Mo Actual Mar-2016	QTD Actual Apr-2016	YTD Actual Apr-2016	YTD Budget Apr-2016	\$ Diff YTD Apr-2016	% Diff YTD Apr-2016
INCOME							
Interest on Loans	304,407	314,445	304,407	1,225,579	1,266,288	(40,709)	(3.21)
Interest on Investments	72,840	73,454	72,840	284,029	271,260	12,769	4.71
Fee and Other Operating Income	184,115	153,508	184,115	592,022	528,625	63,397	11.99
TOTAL INCOME	561,362	541,407	561,362	2,101,630	2,066,173	35,457	1.72
OPERATING EXPENSES							
Employee Compensation	180,651	195,121	180,651	720,691	752,648	(31,957)	(4.25)
Payroll Tax Expense	14,367	16,205	14,367	63,631	63,504	127	0.20
Employee Commissions/Incentives	8,680	6,495	8,680	34,532	39,731	(5,199)	(13.09)
Employee Benefits	18,214	23,919	18,214	92,186	107,128	(14,942)	(13.95)
Meetings	1,261	1,365	1,261	5,175	5,484	(309)	(5.63)
Loan Servicing	37,666	33,635	37,666	135,792	134,318	1,474	1.10
State Banking Department Fee	1,327	1,327	1,327	5,308	5,308	0	0.00
Office Occupancy	36,587	36,458	36,587	147,362	154,900	(7,538)	(4.87)
Office Operations	53,655	51,141	53,655	211,742	209,856	1,886	0.90
Miscellaneous Expenses	710	598	710	2,709	3,000	(291)	(9.68)
Association Dues	2,256	2,256	2,256	9,596	10,976	(1,380)	(12.57)
Education, Training & Research	520	2,499	520	4,553	6,727	(2,174)	(32.31)
Professional & Outside Services	79,081	74,582	79,081	300,483	299,844	639	0.21
Travel & Conferences	0	2,758	0	4,059	7,333	(3,274)	(44.65)
Promotional Expenses	5,687	6,206	5,687	21,248	30,622	(9,374)	(30.61)
Operating Losses	3,064	11,450	3,064	6,885	9,900	(3,015)	(30.45)
TOTAL OPERATING EXPENSES	443,726	466,016	443,726	1,765,953	1,841,279	(75,326)	(4.09)
NET OPERATING INCOME	117,636	75,391	117,636	335,677	224,894	110,783	49.26
Provision for Loan Losses	0	0	0	0	100,000	(100,000)	(100.00)
Provision for Courtesy Pay Losses	3,046	(202)	3,046	5,047	7,200	(2,153)	(29.90)
Dividend Expense	7,814	7,955	7,814	32,939	34,637	(1,698)	(4.90)
Interest on Borrowings	0	0	0	0	0	0	0.00
(Gain)/Loss on Investments	0	(40,935)	0	(27,461)	0	(27,461)	0.00
(Gain)/Loss on Foreclosed Assets	(9,030)	0	(9,030)	(9,030)	0	(9,030)	0.00
Non-Operating (Income)/Expense	0	0	0	3,835	0	3,835	0.00
NET INCOME	115,806	108,573	115,806	330,346	83,057	247,289	297.73