

Tucson Old Pueblo Credit Union SUMMARY BALANCE SHEET



As of: 4/30/2015

Produced: 5/14/2015 6:51:05PM

	Current Month Apr-2015	Prior Month Mar-2015	\$Difference Mar-2015	Prior Year Apr-2014	\$Difference Apr-2014
LOANS					
Credit Cards	1,080,988	1,036,753	44,235	838,525	242,464
Unsecured Loans	4,626,067	4,612,023	14,044	4,284,701	341,366
Direct Auto Loans	8,496,889	8,421,825	75,064	10,228,654	(1,731,765)
Indirect Auto Loans	11,815,265	11,414,276	400,989	8,539,970	3,275,295
Home Equity Loans	7,508,021	7,498,511	9,510	8,123,755	(615,734)
Fixed Real Estate Loans	22,335,407	22,123,649	211,757	23,319,379	(983,972)
Variable/Hybrid/Balloon RE Loans	4,005,036	4,041,119	(36,083)	4,635,369	(630,333)
Share & Certificate Secured Loans	501,209	516,005	(14,796)	588,271	(87,062)
All Other Loans	1,402,021	1,291,270	110,751	566,423	835,598
TOTAL LOANS	61,770,902	60,955,432	815,471	61,125,045	645,857
Allowance for Loan Loss	(1,103,584)	(1,093,362)	(10,221)	(1,484,444)	380,860
NET LOANS	60,667,319	59,862,070	805,249	59,640,601	1,026,717
CASH	1,891,838	1,928,712	(36,874)	2,009,769	(117,931)
INVESTMENTS	65,390,212	64,525,223	864,989	68,197,154	(2,806,942)
FIXED ASSETS					
Land & Building (Net)	3,922,298	3,934,282	(11,984)	4,036,963	(114,665)
FF& E and Leasehold Improvements (Net)	278,198	290,922	(12,725)	263,258	14,940
OTHER ASSETS					
Accrued Interest	296,420	316,687	(20,267)	325,574	(29,154)
Prepaid Expenses	529,151	397,964	131,188	260,808	268,344
All Other Assets	4,606,823	4,706,743	(99,920)	1,973,530	2,633,293
TOTAL ASSETS	137,582,259	135,962,603	1,619,656	136,707,657	874,602
LIABILITIES AND EQUITY					
All Payables and Liabilities	1,372,556	1,451,052	(78,496)	705,984	666,572
TOTAL LIABILITIES	1,372,556	1,451,052	(78,496)	705,984	666,572
SHARES					
Shares and Clubs	55,912,231	55,290,019	622,211	54,685,249	1,226,982
Money Market Accounts	23,782,453	23,190,621	591,833	23,719,162	63,292
Share Draft Checking	25,279,104	24,666,494	612,610	23,689,646	1,589,458
Share Certificates	12,660,990	12,821,739	(160,749)	15,013,294	(2,352,304)
Demand IRAs	5,127,048	5,056,267	70,781	5,463,762	(336,715)
IRA Certificates	4,019,811	4,108,312	(88,501)	4,656,080	(636,268)
TOTAL SHARES	126,781,637	125,133,452	1,648,185	127,227,192	(445,555)
Regular Reserves	6,071,259	6,071,259	0	5,731,571	339,688
Unrealized Gain/Loss (AFS)	21,328	(77,797)	99,125	(190,623)	211,952
Undivided Earnings	3,335,479	3,384,637	(49,158)	3,233,533	101,946
TOTAL EQUITY	9,428,066	9,378,099	49,967	8,774,480	653,586
TOTAL LIABILITIES AND EQUITY	137,582,259	135,962,603	1,619,656	136,707,657	874,602

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall
Kenton Hall, VP of Finance/FO
Date: 5/18/15

Richard Prater
Richard Prater, Treasurer
Date: 5.27.15

G. Vernon Babilion
G. Vernon Babilion, President/CEO
Date: 5/18/15

Tucson Old Pueblo Credit Union SUMMARY INCOME STATEMENT



As of: 4/30/2015

Produced: 5/14/2015 6:51:53PM

	MTD Actual Apr-2015	Prior Mo Actual Mar-2015	QTD Actual Apr-2015	YTD Actual Apr-2015	YTD Budget Apr-2015	\$ Diff YTD Apr-2015	% Diff YTD Apr-2015
INCOME							
Interest on Loans	260,372	281,742	260,372	1,076,023	1,165,150	(89,127)	(7.65)
Income from Investments	63,877	63,480	63,877	246,772	257,320	(10,548)	(4.10)
Other Operating Income	154,385	182,623	154,385	574,444	516,688	57,756	11.18
TOTAL INCOME	478,634	527,845	478,634	1,897,239	1,939,158	(41,919)	(2.16)
OPERATING EXPENSES							
Employee Compensation	185,176	175,050	185,176	701,384	727,205	(25,821)	(3.55)
Payroll Taxes	14,938	20,744	14,938	66,741	84,983	(18,242)	(21.47)
Employee Commissions/Incentives	14,336	9,058	14,336	39,836	31,296	8,540	27.29
Employee Benefits	26,418	17,366	26,418	91,732	101,200	(9,468)	(9.36)
Meetings	1,266	(42)	1,266	4,349	4,411	(62)	(1.41)
Loan Servicing	30,641	25,871	30,641	98,998	95,300	3,698	3.88
State Banking Department Fee	1,335	1,335	1,335	5,338	5,340	(2)	(0.03)
Office Occupancy	39,934	37,388	39,934	152,186	153,820	(1,634)	(1.06)
Office Operations	56,537	49,059	56,537	207,541	212,058	(4,517)	(2.13)
Miscellaneous Expenses	474	552	474	2,807	3,945	(1,138)	(28.85)
Association Dues	2,875	2,305	2,875	10,075	10,870	(795)	(7.31)
Education, Training & Research	2,219	757	2,219	3,976	4,006	(30)	(0.76)
Professional & Outside Services	93,224	73,220	93,224	306,174	325,410	(19,236)	(5.91)
Travel & Conferences	406	788	406	1,194	4,667	(3,473)	(74.42)
Promotional Expenses	5,447	5,570	5,447	24,078	21,508	2,570	11.95
Over/Short & Fraud Account Adjustments	758	519	758	7,001	15,400	(8,399)	(54.54)
TOTAL OPERATING EXPENSES	475,984	419,541	475,984	1,723,411	1,801,419	(78,008)	(4.33)
NET OPERATING INCOME	2,649	108,304	2,649	173,828	137,739	36,089	26.20
Allowance for Loan Loss Expense	39,848	111,124	39,848	170,173	113,333	56,840	50.15
Provision for Courtesy Pay	1,438	1,130	1,438	2,287	3,000	(713)	(23.76)
Dividends	9,662	10,173	9,662	39,803	39,501	302	0.77
Interest on Borrowed Money	0	13	0	13	0	13	0.00
(Gain) Loss Foreclosed Assets	859	0	859	18,488	0	18,488	0.00
NET INCOME	(49,158)	(14,135)	(49,158)	(56,936)	(18,095)	(38,841)	(214.65)