

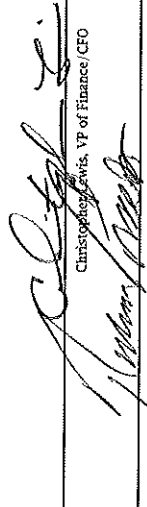
TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF APRIL 30, 2014

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Loans										
Credit Cards	627	\$ 838,525	610	\$ 812,953	17	\$ 25,572	433	\$ 754,949.16	192	\$ 83,576
Unsecured	1,581	\$ 4,284,701	1,572	\$ 4,194,495	9	\$ 90,206	1,552	\$ 3,830,407.22	29	\$ 454,294
Direct Auto	1,072	\$ 10,228,654	1,088	\$ 10,440,534	(16)	\$ (211,881)	1,261	\$ 11,279,145.66	(189)	\$ (1,050,492)
Indirect Auto	641	\$ 8,539,970	642	\$ 8,309,472	(1)	\$ 230,497	836	\$ 7,618,173.35	(195)	\$ 921,794
Home Equity	342	\$ 8,123,755	338	\$ 8,169,214	4	\$ (45,459)	340	\$ 8,473,838.04	2	\$ (350,083)
Fixed Real Estate	359	\$ 23,319,379	360	\$ 23,413,683	(1)	\$ (96,305)	359	\$ 24,183,926.96	0	\$ (864,548)
Variable Real Estate	71	\$ 4,635,369	73	\$ 4,783,347	(2)	\$ (147,978)	77	\$ 4,922,661.08	(6)	\$ (287,292)
Savings and Certificate Secured	112	\$ 588,271	107	\$ 579,703	5	\$ 8,568	118	\$ 610,071.89	(6)	\$ (21,801)
Other	49	\$ 566,423	49	\$ 544,271	0	\$ 22,152	67	\$ 623,890.47	(18)	\$ (57,468)
Gross Loans	4,854	\$ 61,125,045	4,839	\$ 61,249,673	15	\$ (124,628)	5,045	\$ 62,297,065.83	(191)	\$ (1,172,021)
Allowance for Loan Losses										
Net Loans	4,854	\$ 61,125,045	4,839	\$ 61,249,673	15	\$ (124,628)	5,045	\$ 62,258,614.19	(191)	\$ (1,233,569)
		\$ (1,483,167)		\$ (1,491,993)		\$ (8,826)		\$ (1,427,073.76)		\$ 56,094
		\$ 59,641,878		\$ 59,757,680		\$ (115,802)		\$ 60,933,540.43		\$ (1,289,663)
Cash		\$ 12,882,811		\$ 12,771,701		\$ 111,111		\$ 10,358,190.73		\$ 2,524,621
Investments		\$ 57,074,189		\$ 57,371,262		\$ (297,073)		\$ 55,587,948.33		\$ 1,486,841
Other Assets										
Land and Building		\$ 4,036,963		\$ 4,048,100		\$ (11,137)		\$ 4,105,394.68		\$ (68,432)
Furniture and Equipment		\$ 263,238		\$ 269,496		\$ (6,258)		\$ 295,752.71		\$ (32,495)
Other Assets		\$ 2,808,538		\$ 2,839,519		\$ (30,981)		\$ 2,299,479.74		\$ 509,078
Total Other Assets		\$ 7,108,738		\$ 7,157,115		\$ (48,377)		\$ 6,700,627.13		\$ 408,151
Total Assets		\$ 136,707,657		\$ 137,057,757		\$ (350,101)		\$ 133,577,706.62		\$ 3,129,950
Liabilities and Equity										
Accounts Payable/Liabilities		\$ 705,984		\$ 632,062		\$ 73,922		\$ 543,405.43		\$ 162,579
Total Borrowings										
Member Deposits										
Savings and Clubs	13,766	\$ 54,685,249	13,751	\$ 54,254,740	15	\$ 430,509	14,374	\$ 51,624,946.46	(608)	\$ 3,060,303
Money Market accounts	806	\$ 23,719,162	813	\$ 24,093,156	(7)	\$ (375,994)	829	\$ 24,064,886.39	(23)	\$ (945,725)
Checking	7,724	\$ 23,689,646	7,700	\$ 24,187,876	24	\$ (498,230)	7,641	\$ 22,376,115.22	83	\$ 1,313,531
Certificates	1,016	\$ 15,013,294	1,018	\$ 15,017,493	(2)	\$ (4,199)	1,160	\$ 15,725,948.09	(144)	\$ (712,654)
Demand IRAs	510	\$ 5,463,762	510	\$ 5,419,920	0	\$ 50,842	510	\$ 5,252,523.95	0	\$ 211,238
IRA Certificates	422	\$ 4,656,080	424	\$ 4,689,052	(2)	\$ (32,972)	468	\$ 5,081,272.25	(46)	\$ (425,192)
Total Member Deposits	24,244	\$ 127,227,192	24,216	\$ 127,657,236	28	\$ (430,044)	24,982	\$ 124,125,692.36	(738)	\$ 3,101,500
Capital										
Regular Reserves		\$ 5,731,571		\$ 5,731,571		\$ -		\$ 5,731,570.74		\$ -
Undivided Earnings		\$ 3,233,533		\$ 3,241,102		\$ (7,569)		\$ 3,332,462.27		\$ (98,929)
Unrealized Gain/Loss (AFS)		\$ (190,623)		\$ (204,213)		\$ 13,590		\$ (155,424.18)		\$ (33,199)
Total Capital		\$ 8,774,480		\$ 8,768,459		\$ 6,021		\$ 8,908,608.83		\$ (134,129)
Total Liabilities and Equity		\$ 136,707,657		\$ 137,057,757		\$ (350,101)		\$ 133,577,706.62		\$ 3,129,950

TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS
AS OF APRIL 30, 2014

Income	Current Month Amount	Year to Date Amount	Prior Year to Date		Budget Ytd	Budget Difference	%
			Amount	Difference			
Interest on Loans	\$ 237,272	\$ 1,037,351	\$ 1,186,493	\$ (129,142)	\$ 1,124,512	\$ (67,161)	-6%
Income from Investments	\$ 71,607	\$ 266,161	\$ 168,922	\$ 97,239	\$ 258,866	\$ 7,295	3%
Investment Services Income	\$ 37,735	\$ 84,838	\$ 80,027	\$ 4,831	\$ 69,033	\$ 15,825	23%
Fee Income	\$ 88,273	\$ 341,475	\$ 388,754	\$ (47,279)	\$ 414,017	\$ (72,542)	-18%
Other Operating Income	\$ 31,190	\$ 104,007	\$ 76,110	\$ 27,897	\$ 71,240	\$ 32,767	46%
Total Income	\$ 486,077	\$ 1,853,852	\$ 1,900,306	\$ (46,454)	\$ 1,937,668	\$ (83,816)	-4%
Operating Expenses							
Employee Compensation	\$ 192,897	\$ 767,181	\$ 779,814	\$ (12,633)	\$ 767,056	\$ 125	0%
Employee Incentives	\$ 10	\$ 110	\$ 160	\$ (50)	\$ 500	\$ (390)	-78%
Employee Benefits	\$ 37,773	\$ 159,422	\$ 163,900	\$ (4,478)	\$ 170,663	\$ (11,241)	-7%
Meetings	\$ 1,327	\$ 4,942	\$ 5,436	\$ (494)	\$ 5,379	\$ (437)	-8%
Loan Servicing	\$ 21,004	\$ 65,765	\$ 55,994	\$ 9,771	\$ 55,264	\$ 10,501	19%
State Banking Dept. Fee	\$ 1,314	\$ 5,258	\$ 5,298	\$ (41)	\$ 5,260	\$ (2)	0%
Office Occupancy	\$ 34,103	\$ 137,922	\$ 143,112	\$ (5,190)	\$ 154,178	\$ (16,256)	-11%
Office Operations	\$ 49,138	\$ 182,683	\$ 189,253	\$ (6,570)	\$ 190,249	\$ (7,566)	-4%
Miscellaneous Expenses	\$ 723	\$ 3,168	\$ 2,276	\$ 892	\$ 4,372	\$ (1,204)	-28%
Member Insurance	\$ -	\$ 400	\$ 800	\$ (400)	\$ -	\$ 400	BUDGET IS ZERO
NCUSIF Corp Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO
Association Dues	\$ 2,097	\$ 8,587	\$ 9,046	\$ (459)	\$ 7,777	\$ 810	10%
Educational & Training	\$ -	\$ 1,949	\$ 4,758	\$ (2,809)	\$ 5,501	\$ (3,552)	-65%
Professional & Outside Services	\$ 84,832	\$ 289,785	\$ 313,128	\$ (23,343)	\$ 283,790	\$ 5,995	2%
Travel and Conference	\$ 184	\$ 184	\$ 619	\$ (435)	\$ 1,000	\$ (816)	BUDGET IS ZERO
Promotional Expenses	\$ 6,874	\$ 17,254	\$ 38,195	\$ (20,941)	\$ 15,727	\$ 1,527	10%
Cash Short/Over	\$ (323)	\$ 1,090	\$ 368	\$ 722	\$ -	\$ 1,090	BUDGET IS ZERO
Deposit Account Adjustments	\$ 889	\$ 5,148	\$ 3,944	\$ 1,204	\$ -	\$ (8,452)	-62%
Total Operating Expenses	\$ 432,863	\$ 1,650,848	\$ 1,716,103	\$ (65,255)	\$ 1,680,316	\$ (29,468)	-2%
Net Operating Income	\$ 53,215	\$ 203,004	\$ 184,203	\$ 18,801	\$ 257,352	\$ (54,348)	-21%
Provision for Losses	\$ 43,296	\$ 212,743	\$ (172,369.70)	\$ 385,113	\$ 219,149	\$ (6,406)	-3%
Provision OREO	\$ -	\$ 426	\$ 426	\$ (426)	\$ 2,400	\$ (2,400)	-100%
Dividends	\$ 17,487	\$ 70,429	\$ 83,398	\$ (12,969)	\$ 76,981	\$ (6,552)	-9%
Interest on Borrowed Money	\$ -	\$ 22	\$ 5	\$ 16	\$ -	\$ 22	BUDGET IS ZERO
Non-Operating (Income) Expense	\$ -	\$ -	\$ (100)	\$ 100	\$ -	\$ -	BUDGET IS ZERO
(Gain)/Loss on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO
(Gain)/Loss Foreclosed Assets	\$ -	\$ -	\$ 61,798	\$ (61,798)	\$ -	\$ -	BUDGET IS ZERO
Net Income (Loss)	\$ (7,569)	\$ (80,190)	\$ 211,046	\$ (291,236)	\$ (58,842)	\$ (21,348)	36%

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.


Christopher Lewis, VP of Finance/CFO


Richard Prater, Treasurer


G. Vernon Babilion, President/CEO

5/13/14
Date

5.14.14
Date

5/14/14
Date

**TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS
AS OF APRIL 30, 2014**

	Current Month	Prior Month	Difference	Prior Year	Difference
	Number	Number	Amount	Number	Amount
Loan Delinquency					
60-179 DAYS	15	14	331,924	8	288,749
180-359 DAYS	3	2	200,111	5	127,745
OVER 359 DAYS	3	4	69,653	6	78,067
Total Delinquency	21	20	601,688	19	494,561
Ratios					
Loans/Deposits	48.04%	47.98%		51.05%	-3.01%
Efficiency Ratio (YTD expenses/income)	89.05%	89.05%		90.31%	-1.26%
Delinquent Loans/Loans	0.98%	0.87%		0.77%	0.21%
Net Interest Margin	2.77%	2.79%		2.79%	-0.02%
Capital Ratio	6.56%	6.55%		6.71%	-0.15%
Return on Average Assets (YTD)	-0.18%	-0.21%		0.47%	-0.65%
Other Information					
Primary Accounts	Number	Number		Number	Number
New Primary Accounts	12,727	12,720		13,377	(650)
	96	133		80	16

TUCSON OLD PUEBLO CREDIT UNION - INVESTMENT ANALYSIS

Investment Description	Market Value	Weighted Avg Yield	Per Value	weighting factors to calculate overall weighted interest rate	Non SFAS 115 Inv.
Short Term Investments (1 year or less)					
Firstcorp Certificates	\$ 2,784,000	0.78%	\$ 2,784,000	21.618	\$ 2,784,000
Certificates of Deposit					
Long Term Certificates (greater than 1 year)					
Certificates of Deposit 3 yrs or less	\$ 10,946,000	1.65%	\$ 10,946,000	180,762	\$ 10,946,000
Certificates of Deposit over 3 years	\$ 6,221,000	1.61%	\$ 6,221,000	100,264	\$ 6,221,000
Federal Agency Securities (greater than 1 year)					
FHLB, FNMA, FHLMC, FFBC	\$ 13,902,558	0.96%	\$ 14,000,000	134,820	
Mortgage Backed Securities (MBS)	\$ 19,175,434	1.85%	\$ 18,812,222	347,085	
Agency CMO	\$ 3,096,629	1.78%	\$ 3,096,723	54,998	
Unrealized Gain/Loss (AFS)			\$ (190,623)		
AGENCY PREM/DISC			\$ (2,209)		
MBS PREM/DISC			\$ 638,962		
CMO PREM/DISC			\$ 5,907		
FirstCorp Perm. Inv. Capital	\$ 428,395	0.23%	\$ 428,395	1,071	\$ 428,395
Catalyst FCU Capital	\$ 333,813	0.66%	\$ 333,813	2,203	\$ 333,813
Total Earning Investments	\$ 56,887,829	1.48%	\$ 57,074,189	842,821	\$ 20,713,208
Securities committed that settle next month	-	-	-	-	-
Total Investments	\$ 56,887,829		\$ 57,074,189		\$ 20,713,208