

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 6/30/2019

Produced: 7/10/2019 10:20:16AM

	Current Month Jun-2019	Prior Month May-2019	\$ Difference May-2019	Prior Year Jun-2018	\$ Difference Jun-2018
LOANS					
Credit Card Loans	1,555,272	1,528,113	27,159	1,346,509	208,764
Unsecured Loans	4,153,789	4,083,830	69,960	3,696,973	456,817
Direct Auto Loans	7,985,493	7,977,295	8,198	8,451,857	(466,364)
Indirect Auto Loans	35,487,198	35,863,870	(376,672)	36,419,917	(932,719)
Home Equity Loans	4,848,088	4,941,554	(93,466)	5,433,032	(584,944)
Fixed Real Estate Loans	15,617,097	15,836,466	(219,370)	17,128,550	(1,511,454)
Variable/Hybrid/Balloon RE Loans	1,691,182	1,697,786	(6,604)	2,410,753	(719,570)
MBL & Commercial Loans	3,590,218	3,602,027	(11,809)	615,210	2,975,008
Share & Certificate Secured Loans	465,376	458,297	7,079	468,668	(3,292)
Solar Loans	2,627,511	2,535,223	92,288	1,894,331	733,180
Other Loans	624,490	631,921	(7,430)	552,172	72,318
Loan Participations	6,823,238	6,950,720	(127,483)	8,565,529	(1,742,291)
TOTAL LOANS	85,468,953	86,107,103	(638,150)	86,983,502	(1,514,549)
Allowance for Loan Losses	(1,018,420)	(1,030,495)	12,075	(999,054)	(19,366)
NET LOANS	84,450,533	85,076,608	(626,075)	85,984,448	(1,533,915)
CASH	897,014	938,171	(41,156)	1,208,848	(311,833)
CASH DUE FROM BANKS & INVESTMENTS	56,126,061	55,485,072	640,989	55,085,178	1,040,883
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,508,186	3,517,805	(9,619)	3,593,929	(85,743)
F F & E and Leasehold Improvements (Net)	432,271	438,294	(6,024)	149,391	282,880
OTHER ASSETS					
Accrued Interest Receivable	387,260	364,472	22,788	365,099	22,161
Prepaid Expenses	711,809	751,541	(39,733)	723,021	(11,212)
Other Assets	5,469,717	5,402,507	67,210	5,154,613	315,104
TOTAL ASSETS	151,982,851	151,974,471	8,380	152,264,527	(281,676)

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 7/10/19
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 7/15/19
 G. Vernon Babilon, President/CEO Date

Mike McKendrick 7/24/19
 Mike McKendrick, Treasurer Date

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As of: 6/30/2019
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	Current Month Jun-2019	Prior Month May-2019	\$ Difference May-2019	Prior Year Jun-2018	\$ Difference Jun-2018
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	2,183,136	2,007,391	175,745	1,814,992	368,144
TOTAL LIABILITIES	2,183,136	2,007,391	175,745	1,814,992	368,144
SHARES					
Share and Club Accounts	63,606,828	63,501,025	105,802	64,442,312	(835,485)
Money Market Accounts	24,249,275	23,963,021	286,254	24,855,876	(606,601)
Share Draft Accounts	35,075,562	36,015,551	(939,989)	33,964,887	1,110,675
Share Certificates	7,912,403	7,876,963	35,440	8,857,665	(945,261)
Demand IRA Accounts	4,487,017	4,563,086	(76,069)	5,277,556	(790,539)
IRA Certificates	2,572,677	2,571,660	1,017	2,747,912	(175,235)
TOTAL SHARES	137,903,762	138,491,307	(587,545)	140,146,208	(2,242,446)
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	347,397	8,783	338,614	(503,562)	850,959
Undivided Earnings	5,360,388	5,278,822	81,566	4,618,721	741,667
TOTAL EQUITY	11,895,953	11,475,774	420,179	10,303,327	1,592,626
TOTAL LIABILITIES AND EQUITY	151,982,851	151,974,471	8,380	152,264,527	(281,676)

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 6/30/2019

Produced: 7/10/2019 10:19:54AM

	MTD Actual Jun-2019	Prior Mo Actual May-2019	QTD Actual Jun-2019	YTD Actual Jun-2019	YTD Budget Jun-2019	\$ Diff YTD Jun-2019	% Diff YTD Jun-2019
INCOME							
Interest on Loans	376,035	395,293	1,145,772	2,275,394	2,394,577	(119,183)	(4.98)
Interest on Investments	101,333	106,181	321,174	620,839	557,541	63,298	11.35
Fee and Other Operating Income	126,610	161,595	471,902	885,521	886,283	(762)	(0.09)
TOTAL INCOME	603,978	663,069	1,938,849	3,781,754	3,838,401	(56,647)	(1.48)
OPERATING EXPENSES							
Employee Compensation	201,916	220,903	636,845	1,242,539	1,266,447	(23,908)	(1.89)
Payroll Tax Expense	15,765	17,909	50,642	102,987	105,500	(2,513)	(2.38)
Employee Commissions/Incentives	4,506	5,959	20,489	42,094	36,208	5,886	16.25
Employee Benefits	36,799	26,209	88,256	164,104	188,760	(24,656)	(13.06)
Meetings	210	444	893	5,239	5,020	219	4.36
Loan Servicing	23,997	24,988	79,383	148,188	164,532	(16,344)	(9.93)
State Banking Department Fee	1,269	1,269	3,807	7,614	7,614	0	0.00
Office Occupancy	33,115	35,222	104,148	219,035	216,345	2,690	1.24
Office Operations	59,363	54,875	163,777	334,162	342,714	(8,552)	(2.50)
Miscellaneous Expenses	1,544	1,331	5,983	12,164	10,800	1,364	12.63
Association Dues	2,414	2,414	7,243	14,485	17,192	(2,707)	(15.74)
Education, Training & Research	4,468	718	5,591	9,205	10,200	(995)	(9.75)
Professional & Outside Services	96,088	109,411	320,035	622,876	625,119	(2,243)	(0.36)
Travel & Conferences	621	4,380	6,903	12,020	9,800	2,220	22.65
Promotional Expenses	6,879	5,905	17,666	35,678	49,871	(14,193)	(28.46)
Operating Losses	3,579	4,321	8,376	13,984	13,840	144	1.04
TOTAL OPERATING EXPENSES	492,532	516,258	1,520,036	2,986,373	3,069,962	(83,589)	(2.72)
NET OPERATING INCOME	111,446	146,811	418,812	795,381	768,439	26,942	3.51
Provision for Loan Losses	15,215	47,066	96,486	229,466	325,000	(95,534)	(29.40)
Provision for Courtesy Pay Losses	(388)	2,170	4,431	9,269	16,500	(7,231)	(43.82)
Dividend Expense	15,049	15,047	44,275	79,718	76,298	3,420	4.48
Interest on Borrowings	4	70	74	93	0	93	0.00
(Gain)/Loss on Fixed Assets	0	0	18,726	18,697	0	18,697	0.00
(Gain)/Loss on Other Assets	0	5	5	1,256	0	1,256	0.00
NET INCOME	81,566	82,452	254,815	456,882	350,641	106,241	30.30