

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 5/31/2019

Produced: 6/12/2019 10:34:17AM

	Current Month May-2019	Prior Month Apr-2019	\$ Difference Apr-2019	Prior Year May-2018	\$ Difference May-2018
LOANS					
Credit Card Loans	1,528,113	1,527,164	949	1,349,049	179,064
Unsecured Loans	4,083,830	3,982,520	101,310	3,732,638	351,191
Direct Auto Loans	7,977,295	8,038,475	(61,180)	8,452,664	(475,369)
Indirect Auto Loans	35,863,870	35,951,625	(87,755)	35,856,240	7,630
Home Equity Loans	4,941,554	5,154,778	(213,224)	5,559,000	(617,445)
Fixed Real Estate Loans	15,836,466	16,075,204	(238,738)	17,101,037	(1,264,571)
Variable/Hybrid/Balloon RE Loans	1,697,786	1,721,869	(24,083)	2,420,829	(723,043)
MBL & Commercial Loans	3,602,027	2,988,944	613,083	616,953	2,985,074
Share & Certificate Secured Loans	458,297	442,727	15,570	452,061	6,236
Solar Loans	2,535,223	2,495,599	39,624	1,847,468	687,755
Other Loans	631,921	623,448	8,472	612,332	19,589
Loan Participations	6,950,720	7,147,604	(196,884)	8,656,753	(1,706,032)
TOTAL LOANS	86,107,103	86,149,958	(42,856)	86,657,024	(549,922)
Allowance for Loan Losses	(1,030,495)	(1,041,806)	11,311	(1,003,223)	(27,272)
NET LOANS	85,076,608	85,108,152	(31,544)	85,653,801	(577,193)
CASH	938,171	964,833	(26,662)	1,567,544	(629,373)
CASH DUE FROM BANKS & INVESTMENTS	55,485,072	60,569,937	(5,084,866)	52,884,263	2,600,808
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,517,805	3,527,424	(9,619)	3,603,139	(85,334)
F F & E and Leasehold Improvements (Net)	438,294	97,422	340,873	146,177	292,117
OTHER ASSETS					
Accrued Interest Receivable	364,472	381,832	(17,359)	365,972	(1,500)
Prepaid Expenses	751,541	774,613	(23,072)	717,216	34,325
Other Assets	5,402,507	5,321,451	81,056	5,916,998	(514,491)
TOTAL ASSETS	151,974,471	156,745,665	(4,771,194)	150,855,111	1,119,360

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 6/12/19
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Babilon 6/12/19
 G. Vernon Babilon, President/CEO Date

Mike McKendrick 6/26/19
 Mike McKendrick, Treasurer Date

	Current Month May-2019	Prior Month Apr-2019	\$ Difference Apr-2019	Prior Year May-2018	\$ Difference May-2018
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	2,007,391	2,488,038	(480,647)	1,407,600	599,791
TOTAL LIABILITIES	2,007,391	2,488,038	(480,647)	1,407,600	599,791
SHARES					
Share and Club Accounts	63,501,025	65,599,768	(2,098,743)	64,758,995	(1,257,970)
Money Market Accounts	23,963,021	23,910,570	52,451	24,819,168	(856,147)
Share Draft Accounts	36,015,551	38,405,190	(2,389,638)	33,417,674	2,597,877
Share Certificates	7,876,963	7,899,885	(22,923)	8,948,680	(1,071,717)
Demand IRA Accounts	4,563,086	4,630,642	(67,556)	4,463,839	99,247
IRA Certificates	2,571,660	2,562,532	9,127	2,747,727	(176,067)
TOTAL SHARES	138,491,307	143,008,587	(4,517,281)	139,156,084	(664,777)
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	8,783	(135,499)	144,282	(531,345)	540,127
Undivided Earnings	5,278,822	5,196,370	82,452	4,634,604	644,219
TOTAL EQUITY	11,475,774	11,249,040	226,734	10,291,428	1,184,346
TOTAL LIABILITIES AND EQUITY	151,974,471	156,745,665	(4,771,194)	150,855,111	1,119,360

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 5/31/2019

Produced: 6/12/2019 10:34:53AM

	MTD Actual May-2019	Prior Mo Actual Apr-2019	QTD Actual May-2019	YTD Actual May-2019	YTD Budget May-2019	\$ Diff YTD May-2019	% Diff YTD May-2019
INCOME							
Interest on Loans	395,293	374,444	769,737	1,899,359	1,990,670	(91,311)	(4.59)
Interest on Investments	106,181	113,660	219,841	519,506	460,898	58,608	12.72
Fee and Other Operating Income	161,595	183,697	345,292	758,911	759,525	(614)	(0.08)
TOTAL INCOME	663,069	671,801	1,334,870	3,177,776	3,211,093	(33,317)	(1.04)
OPERATING EXPENSES							
Employee Compensation	220,903	214,025	434,928	1,040,623	1,068,085	(27,462)	(2.57)
Payroll Tax Expense	17,909	16,968	34,877	87,223	90,423	(3,200)	(3.54)
Employee Commissions/Incentives	5,959	10,024	15,983	37,588	32,678	4,910	15.02
Employee Benefits	26,209	25,248	51,458	127,305	156,532	(29,227)	(18.67)
Meetings	444	239	683	5,028	4,470	558	12.49
Loan Servicing	24,988	30,398	55,386	124,191	137,110	(12,919)	(9.42)
State Banking Department Fee	1,269	1,269	2,538	6,345	6,345	0	0.00
Office Occupancy	35,222	35,811	71,033	185,919	180,148	5,771	3.20
Office Operations	54,875	49,539	104,414	274,798	283,332	(8,534)	(3.01)
Miscellaneous Expenses	1,331	3,108	4,439	10,620	9,000	1,620	17.99
Association Dues	2,414	2,414	4,828	12,071	14,775	(2,704)	(18.30)
Education, Training & Research	718	406	1,123	4,738	9,225	(4,487)	(48.64)
Professional & Outside Services	109,411	114,536	223,948	526,789	523,825	2,964	0.57
Travel & Conferences	4,380	1,902	6,282	11,399	9,134	2,265	24.80
Promotional Expenses	5,905	4,882	10,787	28,799	43,809	(15,010)	(34.26)
Operating Losses	4,321	475	4,797	10,405	11,534	(1,129)	(9.79)
TOTAL OPERATING EXPENSES	516,258	511,246	1,027,504	2,493,841	2,580,425	(86,584)	(3.36)
NET OPERATING INCOME	146,811	160,556	307,367	683,935	630,668	53,267	8.45
Provision for Loan Losses	47,066	34,205	81,271	214,251	270,833	(56,582)	(20.89)
Provision for Courtesy Pay Losses	2,170	2,649	4,819	9,657	13,750	(4,093)	(29.77)
Dividend Expense	15,047	14,178	29,226	64,669	61,898	2,771	4.48
Interest on Borrowings	70	0	70	89	0	89	0.00
(Gain)/Loss on Fixed Assets	0	18,726	18,726	18,697	0	18,697	0.00
(Gain)/Loss on Other Assets	5	0	5	1,256	0	1,256	0.00
NET INCOME	82,452	90,798	173,250	375,316	284,187	91,129	32.07