

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 4/30/2024

Produced: 5/13/2024 12:25:35PM

	Current Month Apr-2024	Prior Month Mar-2024	MTD Difference Mar-2024	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Apr-2023	1 Yr Difference Apr-2023
ASSETS							
LOANS							
Credit Card Loans	2,220,784	2,224,126	(3,342)	2,360,011	(139,227)	2,170,361	50,423
Unsecured Loans	4,016,233	4,010,823	5,410	4,099,529	(83,296)	3,551,713	464,519
Direct Auto Loans	9,475,207	9,592,896	(117,689)	10,086,901	(611,694)	10,488,505	(1,013,298)
Indirect Auto Loans	26,338,691	27,043,164	(704,473)	29,389,551	(3,050,860)	37,038,957	(10,700,266)
Home Equity Loans	9,064,579	9,330,283	(265,703)	9,079,355	(14,776)	8,671,202	393,377
Fixed Real Estate Loans	10,587,140	10,707,407	(120,267)	11,088,317	(501,177)	11,752,289	(1,165,149)
Variable/Hybrid/Balloon RE Loans	503,376	508,942	(5,565)	519,082	(15,705)	560,304	(56,928)
MBL & Commercial Loans	32,634,932	32,481,334	153,598	32,454,072	180,860	36,104,325	(3,469,392)
Share & Certificate Secured Loans	481,682	488,409	(6,728)	497,319	(15,637)	498,524	(16,843)
Solar Loans	55,932,038	56,870,880	(938,842)	58,149,404	(2,217,366)	59,985,281	(4,053,243)
Other Loans	1,646,640	1,590,136	56,504	1,636,251	10,389	1,390,572	256,068
Loan Participations	1,427,064	1,468,902	(41,838)	1,569,888	(142,824)	1,892,514	(465,450)
Net Deferred (Fees) Costs	(943,218)	(952,205)	8,987	(964,316)	21,098	(986,931)	43,713
GROSS LOANS	153,385,148	155,365,096	(1,979,948)	159,965,366	(6,580,217)	173,117,618	(19,732,470)
Allowance for Loan Losses	(2,026,464)	(1,960,071)	(66,393)	(2,133,471)	107,006	(2,214,572)	188,108
NET LOANS	151,358,684	153,405,025	(2,046,341)	157,831,895	(6,473,211)	170,903,046	(19,544,362)
CASH AND CASH EQUIVALENTS	4,919,569	1,765,388	3,154,182	812,907	4,106,663	(189,293)	5,108,862
INVESTMENTS	38,317,040	39,365,091	(1,048,050)	40,511,702	(2,194,662)	46,193,994	(7,876,953)
PROPERTY AND EQUIPMENT							
Land & Building	3,079,871	3,094,350	(14,479)	3,137,788	(57,917)	3,220,179	(140,308)
Other Fixed Assets	410,057	421,316	(11,259)	428,855	(18,799)	465,278	(55,221)
OTHER ASSETS							
Accrued Interest Receivable	524,828	543,302	(18,473)	584,066	(59,237)	580,578	(55,750)
Prepaid Expenses	429,002	463,774	(34,772)	329,919	99,083	539,382	(110,379)
Other Assets	6,356,328	6,401,043	(44,715)	6,492,137	(135,809)	6,120,096	236,232
TOTAL ASSETS	205,395,380	205,459,288	(63,908)	210,129,269	(4,733,889)	227,833,260	(22,437,880)

SUMMARY BALANCE SHEET

	Current Month Apr-2024	Prior Month Mar-2024	MTD Difference Mar-2024	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Apr-2023	1 Yr Difference Apr-2023
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	76,106,791	76,355,029	(248,238)	78,181,396	(2,074,605)	87,179,348	(11,072,557)
Money Market Accounts	33,250,395	32,894,889	355,506	30,678,464	2,571,932	30,510,681	2,739,714
Share Draft Accounts	51,271,338	52,030,190	(758,851)	51,193,052	78,286	55,074,108	(3,802,769)
Share Certificates	30,704,679	29,576,680	1,128,000	27,717,793	2,986,887	19,098,685	11,605,994
Demand IRA Accounts	4,167,545	4,221,035	(53,490)	4,365,484	(197,939)	4,060,876	106,669
IRA Certificates	2,065,215	1,986,632	78,583	1,889,343	175,872	1,945,166	120,049
Nonmember Deposits	0	0	0	2,732,000	(2,732,000)	2,732,000	(2,732,000)
TOTAL MEMBERS' SHARE ACCOUNTS	197,565,964	197,064,455	501,510	196,757,533	808,432	200,600,864	(3,034,899)
Short-term Borrowings	0	0	0	3,675,000	(3,675,000)	18,001,357	(18,001,357)
Accrued Expenses and Other Liabilities	1,673,153	1,608,337	64,816	2,731,400	(1,058,247)	1,361,150	312,003
TOTAL LIABILITIES	199,239,117	198,672,792	566,326	203,163,932	(3,924,815)	219,963,370	(20,724,253)
MEMBERS' EQUITY:							
Unrealized Gain/(Loss) on Investments AFS	(7,602,885)	(7,066,104)	(536,780)	(6,880,718)	(722,167)	(7,300,291)	(302,593)
Undivided Earnings	14,330,504	14,423,957	(93,453)	14,417,410	(86,907)	15,170,181	(839,677)
Undivided Earnings - CECL Adjustment	(571,356)	(571,356)	0	(571,356)	0	0	(571,356)
TOTAL MEMBERS' EQUITY	6,156,263	6,786,497	(630,233)	6,965,336	(809,073)	7,869,890	(1,713,627)
TOTAL LIABILITIES AND MEMBERS' EQUITY	205,395,380	205,459,288	(63,908)	210,129,269	(4,733,889)	227,833,260	(22,437,880)

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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Kenton Hall 5/13/2024 | 2:06 PM MST
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 Kenton Hall, VP of Finance/CFO

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G. Vernon Babilon 5/13/2024 | 2:23 PM MST
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 G. Vernon Babilon, President/CEO

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Eric Kazmierczak 5/22/2024 | 12:18 PM MST
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 Eric Kazmierczak, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 4/30/2024

Produced: 5/13/2024 12:26:21PM

	MTD Actual Apr-2024	Prior Mo Actual Mar-2024	QTD Actual Apr-2024	YTD Actual Apr-2024	YTD Budget Apr-2024	\$ Diff YTD Apr-2024	% Diff YTD Apr-2024
INCOME							
Interest on Loans	696,488	719,116	696,488	2,820,221	3,089,100	(268,879)	(8.70)
Interest on Investments	70,477	73,272	70,477	274,175	258,829	15,346	5.93
Fee and Other Operating Income	203,210	173,940	203,210	750,195	740,011	10,184	1.38
TOTAL INCOME	970,175	966,328	970,175	3,844,591	4,087,940	(243,349)	(5.95)
OPERATING EXPENSES							
Employee Compensation	301,984	294,308	301,984	1,203,032	1,188,595	14,437	1.21
Payroll Tax Expense	40,097	19,981	40,097	116,090	104,783	11,307	10.79
Employee Commissions/Incentives	12,843	0	12,843	24,953	33,121	(8,168)	(24.66)
Employee Benefits	44,413	45,256	44,413	170,657	207,079	(36,422)	(17.59)
Meetings	302	1,072	302	2,217	5,500	(3,283)	(59.69)
Loan Servicing	27,537	25,937	27,537	106,946	133,560	(26,614)	(19.93)
State Banking Department Fee	915	915	915	3,660	3,524	136	3.86
Office Occupancy	27,098	28,612	27,098	115,106	123,598	(8,492)	(6.87)
Office Operations	41,260	50,267	41,260	186,471	230,249	(43,778)	(19.01)
Miscellaneous Expenses	3,624	1,247	3,624	6,196	5,600	596	10.65
Association Dues	3,963	4,296	3,963	20,190	21,962	(1,772)	(8.07)
Education, Training & Research	2,061	1,623	2,061	11,042	13,770	(2,728)	(19.81)
Professional & Outside Services	155,758	141,679	155,758	697,207	857,250	(160,043)	(18.67)
Travel & Conferences	2,250	7,246	2,250	10,768	17,201	(6,433)	(37.40)
Promotional Expenses	9,955	8,074	9,955	25,140	38,450	(13,310)	(34.62)
Operating Losses	(504)	5,072	(504)	59,525	30,400	29,125	95.81
TOTAL OPERATING EXPENSES	673,555	635,584	673,555	2,759,200	3,014,642	(255,442)	(8.47)
NET OPERATING INCOME	296,620	330,744	296,620	1,085,391	1,073,298	12,093	1.13
Provision for Loan Losses	212,185	762	212,185	351,935	500,000	(148,065)	(29.61)
Provision for Courtesy Pay Losses	217	1,736	217	17,918	0	17,918	0.00
Dividend Expense	177,644	183,193	177,644	702,410	586,855	115,555	19.69
Interest on Borrowings	26	18,384	26	100,034	36,305	63,729	175.54
NET INCOME	(93,453)	126,668	(93,453)	(86,907)	(49,862)	(37,045)	(74.29)