

# Tucson Old Pueblo Credit Union

## SUMMARY BALANCE SHEET



As of: 1/31/2024


Produced: 2/15/2024 11:53:38AM


	Current Month Jan-2024	Prior Month Dec-2023	MTD Difference Dec-2023	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Jan-2023	1 Yr Difference Jan-2023
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	2,336,187	2,360,011	(23,825)	2,360,011	(23,825)	2,090,756	245,431
Unsecured Loans	4,120,432	4,099,529	20,902	4,099,529	20,902	3,585,150	535,281
Direct Auto Loans	9,967,969	10,086,901	(118,932)	10,086,901	(118,932)	11,121,704	(1,153,735)
Indirect Auto Loans	28,628,663	29,389,551	(760,888)	29,389,551	(760,888)	39,404,581	(10,775,918)
Home Equity Loans	9,253,282	9,079,355	173,927	9,079,355	173,927	7,956,650	1,296,632
Fixed Real Estate Loans	10,987,208	11,088,317	(101,109)	11,088,317	(101,109)	12,121,822	(1,134,614)
Variable/Hybrid/Balloon RE Loans	515,617	519,082	(3,464)	519,082	(3,464)	571,553	(55,936)
MBL & Commercial Loans	32,573,945	32,454,072	119,873	32,454,072	119,873	32,357,698	216,247
Share & Certificate Secured Loans	498,427	497,319	1,108	497,319	1,108	567,130	(68,703)
Solar Loans	57,701,593	58,149,404	(447,812)	58,149,404	(447,812)	55,992,035	1,709,557
Other Loans	1,612,394	1,636,251	(23,857)	1,636,251	(23,857)	1,323,181	289,214
Loan Participations	1,537,373	1,569,888	(32,515)	1,569,888	(32,515)	2,047,176	(509,803)
Net Deferred (Fees) Costs	(962,377)	(964,316)	1,939	(964,316)	1,939	(920,827)	(41,549)
<b>GROSS LOANS</b>	<b>158,770,713</b>	<b>159,965,366</b>	<b>(1,194,653)</b>	<b>159,965,366</b>	<b>(1,194,653)</b>	<b>168,218,609</b>	<b>(9,447,896)</b>
Allowance for Loan Losses	(2,178,493)	(2,133,471)	(45,022)	(2,133,471)	(45,022)	(1,943,466)	(235,027)
<b>NET LOANS</b>	<b>156,592,220</b>	<b>157,831,895</b>	<b>(1,239,675)</b>	<b>157,831,895</b>	<b>(1,239,675)</b>	<b>166,275,143</b>	<b>(9,682,923)</b>
CASH AND CASH EQUIVALENTS	1,110,621	812,907	297,715	812,907	297,715	426,155	684,466
INVESTMENTS	39,763,743	40,511,702	(747,959)	40,511,702	(747,959)	47,303,481	(7,539,738)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,123,309	3,137,788	(14,479)	3,137,788	(14,479)	3,261,181	(137,872)
Other Fixed Assets	422,743	428,855	(6,113)	428,855	(6,113)	484,175	(61,433)
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	562,943	584,066	(21,123)	584,066	(21,123)	565,504	(2,562)
Prepaid Expenses	458,966	329,919	129,046	329,919	129,046	548,544	(89,578)
Other Assets	6,507,043	6,492,137	14,907	6,492,137	14,907	6,180,429	326,615
<b>TOTAL ASSETS</b>	<b>208,541,587</b>	<b>210,129,269</b>	<b>(1,587,682)</b>	<b>210,129,269</b>	<b>(1,587,682)</b>	<b>225,044,611</b>	<b>(16,503,024)</b>

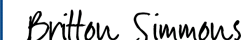
SUMMARY BALANCE SHEET

	Current Month Jan-2024	Prior Month Dec-2023	MTD Difference Dec-2023	Last Year End Dec-2023	YTD Difference Dec-2023	Prior Year Jan-2023	1 Yr Difference Jan-2023
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	75,176,222	78,181,396	(3,005,175)	78,181,396	(3,005,175)	91,627,908	(16,451,686)
Money Market Accounts	32,128,888	30,678,464	1,450,424	30,678,464	1,450,424	33,650,816	(1,521,928)
Share Draft Accounts	50,505,287	51,193,052	(687,765)	51,193,052	(687,765)	54,902,411	(4,397,124)
Share Certificates	27,239,192	27,717,793	(478,601)	27,717,793	(478,601)	7,103,169	20,136,023
Demand IRA Accounts	4,299,983	4,365,484	(65,501)	4,365,484	(65,501)	4,429,767	(129,784)
IRA Certificates	1,941,199	1,889,343	51,856	1,889,343	51,856	1,985,472	(44,273)
Nonmember Deposits	251,072	2,732,000	(2,480,928)	2,732,000	(2,480,928)	2,482,069	(2,230,997)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>191,541,843</b>	<b>196,757,533</b>	<b>(5,215,689)</b>	<b>196,757,533</b>	<b>(5,215,689)</b>	<b>196,181,612</b>	<b>(4,639,769)</b>
Short-term Borrowings	8,325,000	3,675,000	4,650,000	3,675,000	4,650,000	18,880,000	(10,555,000)
Accrued Expenses and Other Liabilities	2,075,619	2,731,400	(655,781)	2,731,400	(655,781)	1,564,088	511,531
<b>TOTAL LIABILITIES</b>	<b>201,942,462</b>	<b>203,163,932</b>	<b>(1,221,470)</b>	<b>203,163,932</b>	<b>(1,221,470)</b>	<b>216,625,700</b>	<b>(14,683,238)</b>
<b>MEMBERS' EQUITY:</b>							
Unrealized Gain/(Loss) on Investments AFS	(7,100,763)	(6,880,718)	(220,045)	(6,880,718)	(220,045)	(6,894,416)	(206,347)
Undivided Earnings	14,271,244	14,417,410	(146,167)	14,417,410	(146,167)	15,313,327	(1,042,083)
Undivided Earnings - CECL Adjustment	(571,356)	(571,356)	0	(571,356)	0	0	(571,356)
<b>TOTAL MEMBERS' EQUITY</b>	<b>6,599,125</b>	<b>6,965,336</b>	<b>(366,211)</b>	<b>6,965,336</b>	<b>(366,211)</b>	<b>8,418,911</b>	<b>(1,819,786)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>208,541,587</b>	<b>210,129,269</b>	<b>(1,587,682)</b>	<b>210,129,269</b>	<b>(1,587,682)</b>	<b>225,044,611</b>	<b>(16,503,024)</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:  
  
 Kenton Hall, VP of Finance/CFO  
 2/15/2024 | 1:20 PM MST

DocuSigned by:  
  
 G. Vernon Babilon, President/CEO  
 2/15/2024 | 1:25 PM MST

DocuSigned by:  
  
 Britton Simmons, Treasurer  
 2/15/2024 | 2:51 PM MST

# Tucson Old Pueblo Credit Union

## SUMMARY INCOME STATEMENT



As of: 1/31/2024

Produced: 2/15/2024 11:55:25AM

	MTD Actual Jan-2024	Prior Mo Actual Dec-2023	QTD Actual Jan-2024	YTD Actual Jan-2024	YTD Budget Jan-2024	\$ Diff YTD Jan-2024	% Diff YTD Jan-2024
<b>INCOME</b>							
Interest on Loans	723,234	731,181	723,234	723,234	761,568	(38,334)	(5.03)
Interest on Investments	67,880	71,635	67,880	67,880	69,140	(1,260)	(1.82)
Fee and Other Operating Income	193,714	192,708	193,714	193,714	204,914	(11,200)	(5.47)
<b>TOTAL INCOME</b>	<b>984,828</b>	<b>995,525</b>	<b>984,828</b>	<b>984,828</b>	<b>1,035,622</b>	<b>(50,794)</b>	<b>(4.90)</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	314,758	272,734	314,758	314,758	317,269	(2,511)	(0.79)
Payroll Tax Expense	31,173	21,118	31,173	31,173	32,577	(1,404)	(4.31)
Employee Commissions/Incentives	11,673	18,080	11,673	11,673	14,961	(3,288)	(21.98)
Employee Benefits	38,843	33,232	38,843	38,843	50,781	(11,938)	(23.51)
Meetings	405	5,295	405	405	550	(145)	(26.38)
Loan Servicing	26,598	41,998	26,598	26,598	32,140	(5,542)	(17.24)
State Banking Department Fee	915	915	915	915	881	34	3.86
Office Occupancy	28,026	25,617	28,026	28,026	32,444	(4,418)	(13.62)
Office Operations	48,840	56,126	48,840	48,840	58,112	(9,272)	(15.96)
Miscellaneous Expenses	(624)	10,407	(624)	(624)	1,400	(2,024)	(144.55)
Association Dues	7,635	4,428	7,635	7,635	7,403	232	3.13
Education, Training & Research	1,687	2,612	1,687	1,687	2,255	(568)	(25.19)
Professional & Outside Services	188,669	206,041	188,669	188,669	217,908	(29,239)	(13.42)
Travel & Conferences	492	0	492	492	7,451	(6,959)	(93.40)
Promotional Expenses	2,926	5,403	2,926	2,926	16,848	(13,922)	(82.63)
Operating Losses	4,252	61,058	4,252	4,252	7,600	(3,348)	(44.05)
<b>TOTAL OPERATING EXPENSES</b>	<b>706,267</b>	<b>765,063</b>	<b>706,267</b>	<b>706,267</b>	<b>800,580</b>	<b>(94,313)</b>	<b>(11.78)</b>
<b>NET OPERATING INCOME</b>	<b>278,561</b>	<b>230,462</b>	<b>278,561</b>	<b>278,561</b>	<b>235,042</b>	<b>43,519</b>	<b>18.52</b>
Provision for Loan Losses	204,946	134,081	204,946	204,946	125,000	79,946	63.96
Provision for Courtesy Pay Losses	3,705	10,301	3,705	3,705	0	3,705	0.00
Dividend Expense	175,939	173,942	175,939	175,939	155,018	20,921	13.50
Interest on Borrowings	40,137	38,039	40,137	40,137	17,903	22,234	124.19
(Gain)/Loss on Investments	0	(5,563)	0	0	0	0	0.00
Non-Operating (Income)/Expense	0	(3,239)	0	0	0	0	0.00
<b>NET INCOME</b>	<b>(146,167)</b>	<b>(117,100)</b>	<b>(146,167)</b>	<b>(146,167)</b>	<b>(62,879)</b>	<b>(83,288)</b>	<b>(132.46)</b>