

# Tucson Old Pueblo Credit Union

## SUMMARY BALANCE SHEET



As of: 11/30/2023


Produced: 12/11/2023 2:08:50PM


	Current Month Nov-2023	Prior Month Oct-2023	MTD Difference Oct-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Nov-2022	1 Yr Difference Nov-2022
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	2,362,865	2,277,105	85,760	2,136,945	225,919	2,091,618	271,246
Unsecured Loans	4,049,164	4,067,921	(18,757)	3,590,097	459,066	3,543,413	505,750
Direct Auto Loans	10,300,197	10,259,495	40,702	11,303,375	(1,003,178)	11,366,863	(1,066,666)
Indirect Auto Loans	30,238,508	31,204,317	(965,809)	40,084,491	(9,845,983)	40,217,745	(9,979,237)
Home Equity Loans	9,072,400	9,053,761	18,638	7,506,293	1,566,107	7,418,754	1,653,646
Fixed Real Estate Loans	11,020,748	11,096,330	(75,581)	12,200,569	(1,179,821)	12,284,507	(1,263,758)
Variable/Hybrid/Balloon RE Loans	522,574	526,048	(3,474)	583,992	(61,417)	628,341	(105,767)
MBL & Commercial Loans	33,180,287	33,173,126	7,161	32,116,424	1,063,863	31,901,819	1,278,468
Share & Certificate Secured Loans	499,244	544,194	(44,950)	536,672	(37,428)	450,071	49,173
Solar Loans	58,480,091	58,651,533	(171,442)	53,816,647	4,663,444	50,964,172	7,515,919
Other Loans	1,581,409	1,603,945	(22,536)	1,273,617	307,792	1,146,626	434,783
Loan Participations	1,607,890	1,640,711	(32,821)	2,091,024	(483,134)	2,145,491	(537,600)
Net Deferred (Fees) Costs	(963,310)	(969,041)	5,731	(884,617)	(78,694)	(862,961)	(100,349)
<b>GROSS LOANS</b>	<b>161,952,067</b>	<b>163,129,446</b>	<b>(1,177,378)</b>	<b>166,355,530</b>	<b>(4,403,463)</b>	<b>163,296,460</b>	<b>(1,344,392)</b>
Allowance for Loan Losses	(2,081,385)	(2,129,541)	48,156	(1,914,945)	(166,440)	(1,830,101)	(251,284)
<b>NET LOANS</b>	<b>159,870,682</b>	<b>160,999,905</b>	<b>(1,129,223)</b>	<b>164,440,585</b>	<b>(4,569,903)</b>	<b>161,466,358</b>	<b>(1,595,676)</b>
CASH AND CASH EQUIVALENTS	353,118	984,661	(631,543)	(44,123)	397,241	(62,654)	415,772
INVESTMENTS	41,026,050	40,364,940	661,110	47,394,477	(6,368,427)	47,344,331	(6,318,281)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,152,267	3,143,370	8,897	3,274,848	(122,581)	3,288,515	(136,248)
Other Fixed Assets	422,418	405,796	16,622	494,064	(71,646)	504,533	(82,115)
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	539,358	562,896	(23,538)	567,507	(28,149)	538,166	1,191
Prepaid Expenses	339,221	384,255	(45,034)	573,390	(234,169)	610,262	(271,041)
Other Assets	6,465,973	6,392,113	73,859	6,126,552	339,421	6,153,898	312,075
<b>TOTAL ASSETS</b>	<b>212,169,088</b>	<b>213,237,937</b>	<b>(1,068,849)</b>	<b>222,827,301</b>	<b>(10,658,213)</b>	<b>219,843,410</b>	<b>(7,674,322)</b>


SUMMARY BALANCE SHEET

	Current Month Nov-2023	Prior Month Oct-2023	MTD Difference Oct-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Nov-2022	1 Yr Difference Nov-2022
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	78,539,309	79,719,381	(1,180,071)	92,520,242	(13,980,933)	92,247,801	(13,708,491)
Money Market Accounts	30,517,045	30,060,621	456,424	34,708,750	(4,191,705)	35,550,714	(5,033,669)
Share Draft Accounts	51,419,141	51,315,522	103,619	55,477,013	(4,057,872)	56,364,378	(4,945,237)
Share Certificates	27,265,805	26,929,538	336,268	6,796,231	20,469,575	6,697,571	20,568,234
Demand IRA Accounts	4,399,713	4,521,426	(121,713)	4,508,410	(108,697)	4,499,569	(99,856)
IRA Certificates	1,897,826	1,927,822	(29,996)	1,989,606	(91,780)	2,022,063	(124,237)
Nonmember Deposits	2,732,000	2,732,000	0	0	2,732,000	0	2,732,000
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>196,770,840</b>	<b>197,206,309</b>	<b>(435,470)</b>	<b>196,000,251</b>	<b>770,589</b>	<b>197,382,096</b>	<b>(611,256)</b>
Short-term Borrowings	8,100,000	9,650,000	(1,550,000)	17,900,000	(9,800,000)	13,725,000	(5,625,000)
Accrued Expenses and Other Liabilities	1,629,869	1,593,897	35,972	1,409,557	220,312	1,433,333	196,536
<b>TOTAL LIABILITIES</b>	<b>206,500,708</b>	<b>208,450,206</b>	<b>(1,949,498)</b>	<b>215,309,808</b>	<b>(8,809,100)</b>	<b>212,540,429</b>	<b>(6,039,721)</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	0	0	0	0	0	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(8,294,775)	(9,142,103)	847,328	(7,792,953)	(501,822)	(8,148,311)	(146,464)
Undivided Earnings	14,534,510	14,501,190	33,320	15,310,445	(775,935)	9,263,123	5,271,387
Undivided Earnings - CECL Adjustment	(571,356)	(571,356)	0	0	(571,356)	0	(571,356)
<b>TOTAL MEMBERS' EQUITY</b>	<b>5,668,379</b>	<b>4,787,731</b>	<b>880,649</b>	<b>7,517,493</b>	<b>(1,849,113)</b>	<b>7,302,981</b>	<b>(1,634,602)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>212,169,088</b>	<b>213,237,937</b>	<b>(1,068,849)</b>	<b>222,827,301</b>	<b>(10,658,213)</b>	<b>219,843,410</b>	<b>(7,674,322)</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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 G. Vernon Babilon, President/CEO

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 Britton Simmons, Treasurer

**Tucson Old Pueblo Credit Union****SUMMARY INCOME STATEMENT**

As of: 11/30/2023

Produced: 12/11/2023 2:09:39PM

	MTD Actual Nov-2023	Prior Mo Actual Oct-2023	QTD Actual Nov-2023	YTD Actual Nov-2023	YTD Budget Nov-2023	\$ Diff YTD Nov-2023	% Diff YTD Nov-2023
<b>INCOME</b>							
Interest on Loans	711,916	734,447	1,446,363	8,006,517	7,984,319	22,198	0.28
Interest on Investments	74,310	74,102	148,411	770,283	890,929	(120,646)	(13.54)
Fee and Other Operating Income	158,520	202,572	361,092	1,974,063	2,053,960	(79,897)	(3.89)
<b>TOTAL INCOME</b>	<b>944,746</b>	<b>1,011,120</b>	<b>1,955,867</b>	<b>10,750,863</b>	<b>10,929,208</b>	<b>(178,345)</b>	<b>(1.63)</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	304,339	291,273	595,613	3,232,581	3,222,539	10,042	0.31
Payroll Tax Expense	23,412	21,555	44,967	252,757	274,677	(21,920)	(7.98)
Employee Commissions/Incentives	11,941	0	11,941	82,423	100,866	(18,443)	(18.29)
Employee Benefits	47,867	46,867	94,735	515,478	509,536	5,942	1.17
Meetings	3,283	21,149	24,432	33,981	18,150	15,831	87.22
Loan Servicing	24,915	28,280	53,195	369,755	505,340	(135,585)	(26.83)
State Banking Department Fee	915	915	1,830	9,794	9,879	(85)	(0.86)
Office Occupancy	26,952	29,566	56,518	300,656	343,078	(42,422)	(12.37)
Office Operations	46,557	46,893	93,450	556,913	656,406	(99,493)	(15.16)
Miscellaneous Expenses	562	549	1,112	20,369	29,975	(9,606)	(32.05)
Association Dues	5,323	4,473	9,795	44,715	49,487	(4,772)	(9.64)
Education, Training & Research	3,312	1,393	4,705	26,334	41,775	(15,441)	(36.96)
Professional & Outside Services	216,253	215,156	431,409	2,193,901	2,255,353	(61,452)	(2.72)
Travel & Conferences	225	(4,536)	(4,311)	12,811	60,363	(47,552)	(78.78)
Promotional Expenses	3,189	4,408	7,597	91,211	74,890	16,321	21.79
Operating Losses	2,733	5,544	8,277	105,804	62,700	43,104	68.75
<b>TOTAL OPERATING EXPENSES</b>	<b>721,778</b>	<b>713,488</b>	<b>1,435,266</b>	<b>7,849,483</b>	<b>8,215,014</b>	<b>(365,531)</b>	<b>(4.45)</b>
<b>NET OPERATING INCOME</b>	<b>222,968</b>	<b>297,633</b>	<b>520,601</b>	<b>2,901,381</b>	<b>2,714,194</b>	<b>187,187</b>	<b>6.90</b>
Provision for Loan Losses	4,335	299,169	303,504	1,412,611	1,375,000	37,611	2.74
Provision for Courtesy Pay Losses	1,957	0	1,957	3,728	0	3,728	0.00
Dividend Expense	159,920	161,714	321,634	1,197,976	478,388	719,588	150.42
Interest on Borrowings	45,637	59,758	105,394	884,694	340,981	543,713	159.46
(Gain)/Loss on Investments	(55,068)	41,739	(13,329)	(51,489)	0	(51,489)	0.00
Non-Operating (Income)/Expense	32,867	(6,107)	26,760	229,796	0	229,796	0.00
<b>NET INCOME</b>	<b>33,320</b>	<b>(258,640)</b>	<b>(225,320)</b>	<b>(775,935)</b>	<b>519,825</b>	<b>(1,295,760)</b>	<b>(249.27)</b>