

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 7/31/2023


Produced: 8/21/2023 12:09:52PM


	Current Month Jul-2023	Prior Month Jun-2023	MTD Difference Jun-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jul-2022	1 Yr Difference Jul-2022
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	2,204,664	2,153,194	51,470	2,136,945	67,719	1,960,872	243,793
Unsecured Loans	3,844,567	3,713,055	131,511	3,590,097	254,469	3,508,649	335,918
Direct Auto Loans	10,224,990	10,187,296	37,695	11,303,375	(1,078,385)	10,659,987	(434,997)
Indirect Auto Loans	33,960,302	34,771,049	(810,747)	40,084,491	(6,124,189)	32,451,407	1,508,896
Home Equity Loans	8,474,461	8,396,786	77,675	7,506,293	968,168	6,848,594	1,625,867
Fixed Real Estate Loans	11,313,275	11,434,704	(121,429)	12,200,569	(887,294)	12,695,573	(1,382,299)
Variable/Hybrid/Balloon RE Loans	536,393	539,742	(3,349)	583,992	(47,599)	674,817	(138,424)
MBL & Commercial Loans	34,560,794	34,967,553	(406,758)	32,116,424	2,444,371	30,690,334	3,870,461
Share & Certificate Secured Loans	545,308	560,134	(14,826)	536,672	8,635	434,897	110,411
Solar Loans	59,303,633	59,494,179	(190,546)	53,816,647	5,486,986	38,246,610	21,057,023
Other Loans	1,559,327	1,538,263	21,064	1,273,617	285,709	1,222,529	336,797
Loan Participations	1,753,172	1,784,920	(31,748)	2,091,024	(337,852)	2,346,993	(593,821)
Net Deferred (Fees) Costs	(995,177)	(991,940)	(3,237)	(884,617)	(110,561)	(923,416)	(71,761)
<b>GROSS LOANS</b>	<b>167,285,708</b>	<b>168,548,935</b>	<b>(1,263,227)</b>	<b>166,355,530</b>	<b>930,178</b>	<b>140,817,846</b>	<b>26,467,862</b>
Allowance for Loan Losses	(1,954,087)	(1,479,490)	(474,597)	(1,914,945)	(39,142)	(1,328,280)	(625,807)
<b>NET LOANS</b>	<b>165,331,621</b>	<b>167,069,445</b>	<b>(1,737,824)</b>	<b>164,440,585</b>	<b>891,036</b>	<b>139,489,566</b>	<b>25,842,055</b>
CASH AND CASH EQUIVALENTS	360,984	945,025	(584,041)	(44,123)	405,107	10,072,515	(9,711,530)
INVESTMENTS	43,863,432	43,980,847	(117,415)	47,394,477	(3,531,045)	51,871,856	(8,008,424)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,182,309	3,195,435	(13,126)	3,274,848	(92,539)	3,341,838	(159,529)
Other Fixed Assets	435,401	445,360	(9,959)	494,064	(58,663)	504,188	(68,787)
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	566,314	536,623	29,690	567,507	(1,193)	488,071	78,242
Prepaid Expenses	550,183	582,963	(32,781)	573,390	(23,207)	604,608	(54,425)
Other Assets	6,258,420	6,228,144	30,276	6,126,552	131,868	5,086,646	1,171,774
<b>TOTAL ASSETS</b>	<b>220,548,664</b>	<b>222,983,842</b>	<b>(2,435,179)</b>	<b>222,827,301</b>	<b>(2,278,637)</b>	<b>211,459,288</b>	<b>9,089,376</b>


## SUMMARY BALANCE SHEET

	Current Month Jul-2023	Prior Month Jun-2023	MTD Difference Jun-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jul-2022	1 Yr Difference Jul-2022
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	84,663,254	86,029,502	(1,366,248)	92,520,242	(7,856,988)	94,139,558	(9,476,304)
Money Market Accounts	29,140,096	30,040,621	(900,526)	34,708,750	(5,568,654)	36,165,630	(7,025,534)
Share Draft Accounts	52,546,533	55,263,442	(2,716,909)	55,477,013	(2,930,480)	56,486,723	(3,940,190)
Share Certificates	20,040,430	19,341,837	698,593	6,796,231	13,244,199	6,892,590	13,147,841
Demand IRA Accounts	3,985,173	4,006,129	(20,956)	4,508,410	(523,238)	4,494,057	(508,885)
IRA Certificates	1,932,199	1,938,259	(6,059)	1,989,606	(57,406)	2,087,002	(154,802)
Nonmember Deposits	2,732,000	2,732,000	0	0	2,732,000	0	2,732,000
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>195,039,684</b>	<b>199,351,789</b>	<b>(4,312,105)</b>	<b>196,000,251</b>	<b>(960,567)</b>	<b>200,265,559</b>	<b>(5,225,875)</b>
Short-term Borrowings	16,850,000	14,600,000	2,250,000	17,900,000	(1,050,000)	0	16,850,000
Accrued Expenses and Other Liabilities	1,927,595	1,836,303	91,292	1,409,557	518,038	1,253,193	674,402
<b>TOTAL LIABILITIES</b>	<b>213,817,279</b>	<b>215,788,092</b>	<b>(1,970,813)</b>	<b>215,309,808</b>	<b>(1,492,529)</b>	<b>201,518,751</b>	<b>12,298,528</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	0	0	0	0	0	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(7,460,843)	(7,549,228)	88,385	(7,792,953)	332,110	(5,845,942)	(1,614,901)
Undivided Earnings	14,763,583	14,744,978	18,605	15,310,445	(546,862)	9,598,310	5,165,274
Undivided Earnings - CECL Adjustment	(571,356)	0	(571,356)	0	(571,356)	0	(571,356)
<b>TOTAL MEMBERS' EQUITY</b>	<b>6,731,384</b>	<b>7,195,750</b>	<b>(464,366)</b>	<b>7,517,493</b>	<b>(786,108)</b>	<b>9,940,536</b>	<b>(3,209,152)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>220,548,664</b>	<b>222,983,842</b>	<b>(2,435,179)</b>	<b>222,827,301</b>	<b>(2,278,637)</b>	<b>211,459,288</b>	<b>9,089,376</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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 Kenton Hall, VP of Finance/CFO  
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 G. Vernon Babilon, President/CEO  
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 Britton Simmons, Treasurer  
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# Tucson Old Pueblo Credit Union

## SUMMARY INCOME STATEMENT



As of: 7/31/2023

Produced: 8/18/2023 4:06:23PM

	MTD Actual Jul-2023	Prior Mo Actual Jun-2023	QTD Actual Jul-2023	YTD Actual Jul-2023	YTD Budget Jul-2023	\$ Diff YTD Jul-2023	% Diff YTD Jul-2023
<b>INCOME</b>							
Interest on Loans	741,625	711,392	741,625	5,059,980	5,020,679	39,301	0.78
Interest on Investments	70,865	74,669	70,865	494,281	549,445	(55,164)	(10.04)
Fee and Other Operating Income	209,757	180,623	209,757	1,271,590	1,321,542	(49,952)	(3.78)
<b>TOTAL INCOME</b>	<b>1,022,247</b>	<b>966,684</b>	<b>1,022,247</b>	<b>6,825,851</b>	<b>6,891,666</b>	<b>(65,815)</b>	<b>(0.95)</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	285,791	293,473	285,791	2,054,036	2,034,278	19,758	0.97
Payroll Tax Expense	22,490	22,572	22,490	166,932	176,798	(9,866)	(5.58)
Employee Commissions/Incentives	13,316	0	13,316	68,712	70,762	(2,050)	(2.90)
Employee Benefits	48,683	46,596	48,683	323,018	324,525	(1,507)	(0.46)
Meetings	781	447	781	8,653	7,750	903	11.65
Loan Servicing	25,573	31,594	25,573	263,706	321,580	(57,874)	(18.00)
State Banking Department Fee	881	881	881	6,168	6,167	1	0.02
Office Occupancy	25,659	26,680	25,659	194,866	218,016	(23,150)	(10.62)
Office Operations	69,657	52,923	69,657	409,328	414,352	(5,024)	(1.21)
Miscellaneous Expenses	851	985	851	18,610	19,075	(465)	(2.44)
Association Dues	3,889	3,846	3,889	26,072	32,419	(6,347)	(19.58)
Education, Training & Research	1,168	3,150	1,168	19,048	33,075	(14,027)	(42.41)
Professional & Outside Services	203,767	201,063	203,767	1,353,807	1,430,306	(76,499)	(5.35)
Travel & Conferences	4,966	58	4,966	16,648	36,663	(20,015)	(54.59)
Promotional Expenses	6,535	2,298	6,535	64,306	49,151	15,155	30.83
Operating Losses	3,415	(140)	3,415	44,295	39,900	4,395	11.01
<b>TOTAL OPERATING EXPENSES</b>	<b>717,421</b>	<b>686,426</b>	<b>717,421</b>	<b>5,038,206</b>	<b>5,214,817</b>	<b>(176,611)</b>	<b>(3.39)</b>
<b>NET OPERATING INCOME</b>	<b>304,827</b>	<b>280,258</b>	<b>304,827</b>	<b>1,787,645</b>	<b>1,676,849</b>	<b>110,796</b>	<b>6.61</b>
Provision for Loan Losses	102,310	127,617	102,310	1,033,176	875,000	158,176	18.08
Dividend Expense	112,812	109,286	112,812	595,773	285,180	310,593	108.91
Interest on Borrowings	84,900	95,305	84,900	628,619	242,327	386,292	159.41
(Gain)/Loss on Investments	(44,114)	(86,809)	(44,114)	(137,737)	0	(137,737)	0.00
Non-Operating (Income)/Expense	30,315	(19,270)	30,315	214,676	0	214,676	0.00
<b>NET INCOME</b>	<b>18,605</b>	<b>54,129</b>	<b>18,605</b>	<b>(546,862)</b>	<b>274,342</b>	<b>(821,204)</b>	<b>(299.34)</b>