

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 6/30/2023

Produced: 7/17/2023 11:30:47AM

	Current Month Jun-2023	Prior Month May-2023	MTD Difference May-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jun-2022	1 Yr Difference Jun-2022
ASSETS							
LOANS							
Credit Card Loans	2,153,194	2,223,247	(70,053)	2,136,945	16,248	1,867,531	285,663
Unsecured Loans	3,713,055	3,688,375	24,681	3,590,097	122,958	3,546,793	166,262
Direct Auto Loans	10,187,296	10,336,334	(149,039)	11,303,375	(1,116,080)	10,540,879	(353,583)
Indirect Auto Loans	34,771,049	35,876,764	(1,105,715)	40,084,491	(5,313,442)	30,830,638	3,940,411
Home Equity Loans	8,396,786	8,548,673	(151,886)	7,506,293	890,494	6,587,820	1,808,967
Fixed Real Estate Loans	11,434,704	11,707,580	(272,875)	12,200,569	(765,865)	12,556,779	(1,122,075)
Variable/Hybrid/Balloon RE Loans	539,742	556,733	(16,991)	583,992	(44,250)	719,350	(179,608)
MBL & Commercial Loans	34,967,553	36,110,791	(1,143,239)	32,116,424	2,851,129	30,244,923	4,722,630
Share & Certificate Secured Loans	560,134	569,904	(9,770)	536,672	23,462	422,419	137,715
Solar Loans	60,376,305	60,327,981	48,324	53,816,647	6,559,658	35,033,136	25,343,169
Other Loans	1,538,263	1,460,005	78,257	1,273,617	264,645	1,238,287	299,975
Loan Participations	1,784,920	1,841,308	(56,387)	2,091,024	(306,104)	2,378,734	(593,814)
Net Deferred (Fees) Costs	(991,940)	(989,466)	(2,474)	(884,617)	(107,324)	(919,002)	(72,939)
GROSS LOANS	169,431,061	172,258,229	(2,827,169)	166,355,530	3,075,530	135,048,286	34,382,774
Allowance for Loan Losses	(2,361,616)	(2,335,631)	(25,985)	(1,914,945)	(446,671)	(1,071,860)	(1,289,756)
NET LOANS	167,069,445	169,922,598	(2,853,154)	164,440,585	2,628,859	133,976,426	33,093,018
CASH AND CASH EQUIVALENTS	855,333	591,015	264,318	(44,123)	899,456	13,855,294	(12,999,961)
INVESTMENTS	43,980,847	45,742,154	(1,761,307)	47,394,477	(3,413,630)	53,041,575	(9,060,728)
PROPERTY AND EQUIPMENT							
Land & Building	3,195,435	3,206,512	(11,077)	3,274,848	(79,413)	3,356,107	(160,672)
Other Fixed Assets	445,360	455,319	(9,959)	494,064	(48,704)	514,694	(69,334)
OTHER ASSETS							
Accrued Interest Receivable	536,623	577,692	(41,068)	567,507	(30,884)	467,285	69,338
Prepaid Expenses	582,963	647,711	(64,748)	573,390	9,573	617,856	(34,893)
Other Assets	6,228,144	6,184,660	43,484	6,126,552	101,592	5,043,350	1,184,793
TOTAL ASSETS	222,894,150	227,327,661	(4,433,511)	222,827,301	66,850	210,872,588	12,021,562

SUMMARY BALANCE SHEET

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	Current Month Jun-2023	Prior Month May-2023	MTD Difference May-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jun-2022	1 Yr Difference Jun-2022
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	86,029,502	86,342,720	(313,218)	92,520,242	(6,490,740)	93,206,346	(7,176,844)
Money Market Accounts	30,040,621	30,025,909	14,713	34,708,750	(4,668,128)	35,121,704	(5,081,082)
Share Draft Accounts	55,263,442	53,060,324	2,203,117	55,477,013	(213,571)	58,084,193	(2,820,752)
Share Certificates	19,341,837	19,566,375	(224,538)	6,796,231	12,545,606	6,861,460	12,480,377
Demand IRA Accounts	4,006,129	3,929,430	76,699	4,508,410	(502,282)	4,538,464	(532,335)
IRA Certificates	1,938,259	1,890,002	48,257	1,989,606	(51,347)	2,106,610	(168,352)
Nonmember Deposits	2,732,000	2,732,000	0	0	2,732,000	0	2,732,000
TOTAL MEMBERS' SHARE ACCOUNTS	199,351,789	197,546,759	1,805,030	196,000,251	3,351,538	199,918,777	(566,988)
Short-term Borrowings	14,600,000	20,795,776	(6,195,776)	17,900,000	(3,300,000)	0	14,600,000
Accrued Expenses and Other Liabilities	1,746,611	1,732,816	13,795	1,409,557	337,054	1,317,042	429,569
TOTAL LIABILITIES	215,698,400	220,075,351	(4,376,951)	215,309,808	388,592	201,235,819	14,462,581
MEMBERS' EQUITY:							
Regular Reserve	0	0	0	0	0	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(7,549,228)	(7,438,539)	(110,689)	(7,792,953)	243,725	(6,145,725)	(1,403,503)
Undivided Earnings	14,744,978	14,690,850	54,129	15,310,445	(565,467)	9,594,325	5,150,653
TOTAL MEMBERS' EQUITY	7,195,750	7,252,310	(56,560)	7,517,493	(321,742)	9,636,769	(2,441,019)
TOTAL LIABILITIES AND MEMBERS' EQUITY	222,894,150	227,327,661	(4,433,511)	222,827,301	66,850	210,872,588	12,021,562

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:

*Kenton Hall*BFD8DA0667444A3
Kenton Hall, VP of Finance/CFO

7/17/2023 | 12:16 PM MST

DocuSigned by:

*G. Vernon Babilon*4640B916E0E24BB...
G. Vernon Babilon, President/CEO

7/17/2023 | 1:03 PM MST

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*Britton Simmons*B4D97543DFEE465...
Britton Simmons, Treasurer

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Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 6/30/2023

Produced: 7/17/2023 11:31:51AM

	MTD Actual Jun-2023	Prior Mo Actual May-2023	QTD Actual Jun-2023	YTD Actual Jun-2023	YTD Budget Jun-2023	\$ Diff YTD Jun-2023	% Diff YTD Jun-2023
INCOME							
Interest on Loans	731,794	719,622	2,193,776	4,338,758	4,278,959	59,799	1.40
Interest on Investments	74,669	72,149	215,435	423,416	464,232	(40,816)	(8.79)
Fee and Other Operating Income	180,623	176,980	556,025	1,061,832	1,107,882	(46,050)	(4.16)
TOTAL INCOME	987,086	968,751	2,965,236	5,824,006	5,851,073	(27,067)	(0.46)
OPERATING EXPENSES							
Employee Compensation	293,473	312,071	880,487	1,768,245	1,750,768	17,477	1.00
Payroll Tax Expense	22,572	24,621	68,354	144,441	152,969	(8,528)	(5.57)
Employee Commissions/Incentives	0	120	12,765	55,396	57,338	(1,942)	(3.39)
Employee Benefits	46,596	43,230	135,030	274,336	278,458	(4,122)	(1.48)
Meetings	447	880	2,436	7,872	7,400	472	6.38
Loan Servicing	31,594	36,029	94,521	238,134	275,640	(37,506)	(13.61)
State Banking Department Fee	881	881	2,644	5,287	5,286	1	0.02
Office Occupancy	26,680	28,192	81,654	169,207	186,826	(17,619)	(9.43)
Office Operations	52,923	53,694	172,341	339,670	351,455	(11,785)	(3.35)
Miscellaneous Expenses	985	3,159	5,217	17,760	16,350	1,410	8.62
Assocation Dues	3,846	3,846	11,582	22,184	28,152	(5,968)	(21.20)
Education, Training & Research	3,150	1,625	6,229	17,880	30,850	(12,970)	(42.04)
Professional & Outside Services	201,063	210,064	599,732	1,150,040	1,227,009	(76,969)	(6.27)
Travel & Conferences	58	9,946	10,180	11,683	35,413	(23,730)	(67.01)
Promotional Expenses	2,298	10,636	33,193	57,771	42,343	15,428	36.44
Operating Losses	(140)	4,986	8,087	40,880	34,200	6,680	19.53
TOTAL OPERATING EXPENSES	686,426	743,978	2,124,450	4,320,786	4,480,457	(159,671)	(3.56)
NET OPERATING INCOME	300,660	224,773	840,785	1,503,220	1,370,616	132,604	9.67
Provision for Loan Losses	127,617	199,984	400,573	930,865	750,000	180,865	24.12
Dividend Expense	109,286	114,707	328,305	482,961	238,054	244,907	102.88
Interest on Borrowings	95,305	98,640	282,366	543,719	207,048	336,671	162.61
(Gain)/Loss on Investments	(86,809)	87,143	(62,365)	(93,622)	0	(93,622)	0.00
Non-Operating (Income)/Expense	1,132	203,631	204,763	204,763	0	204,763	0.00
NET INCOME	54,129	(479,332)	(312,857)	(565,467)	175,514	(740,981)	(422.18)