

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 4/30/2023

Produced: 5/11/2023 8:56:53AM

	Current Month Apr-2023	Prior Month Mar-2023	MTD Difference Mar-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Apr-2022	1 Yr Difference Apr-2022
ASSETS							
LOANS							
Credit Card Loans	2,170,361	2,100,144	70,217	2,136,945	33,415	1,761,278	409,083
Unsecured Loans	3,551,713	3,554,536	(2,823)	3,590,097	(38,384)	3,583,886	(32,173)
Direct Auto Loans	10,488,505	10,822,368	(333,863)	11,303,375	(814,870)	10,042,135	446,370
Indirect Auto Loans	37,038,957	37,838,167	(799,209)	40,084,491	(3,045,534)	30,144,216	6,894,741
Home Equity Loans	8,671,202	8,655,033	16,169	7,506,293	1,164,909	5,521,552	3,149,650
Fixed Real Estate Loans	11,752,289	11,945,604	(193,315)	12,200,569	(448,280)	12,367,356	(615,067)
Variable/Hybrid/Balloon RE Loans	560,304	564,305	(4,001)	583,992	(23,688)	728,425	(168,121)
MBL & Commercial Loans	36,104,325	35,265,698	838,627	32,116,424	3,987,901	28,847,470	7,256,854
Share & Certificate Secured Loans	498,524	509,925	(11,401)	536,672	(38,148)	405,725	92,799
Solar Loans	59,985,281	60,142,534	(157,252)	53,816,647	6,168,635	26,916,943	33,068,338
Other Loans	1,390,572	1,357,081	33,492	1,273,617	116,955	1,302,961	87,612
Loan Participations	1,892,514	1,949,949	(57,435)	2,091,024	(198,511)	2,514,592	(622,079)
Net Deferred (Fees) Costs	(986,931)	(985,284)	(1,646)	(884,617)	(102,314)	(876,022)	(110,909)
GROSS LOANS	173,117,618	173,720,058	(602,440)	166,355,530	6,762,088	123,260,518	49,857,100
Allowance for Loan Losses	(2,214,572)	(2,200,880)	(13,692)	(1,914,945)	(299,627)	(1,145,255)	(1,069,317)
NET LOANS	170,903,046	171,519,178	(616,132)	164,440,585	6,462,461	122,115,263	48,787,783
CASH AND CASH EQUIVALENTS	(189,293)	176,425	(365,718)	(44,123)	(145,170)	16,720,540	(16,909,833)
INVESTMENTS	46,193,994	46,407,048	(213,054)	47,394,477	(1,200,483)	59,509,193	(13,315,199)
PROPERTY AND EQUIPMENT							
Land & Building	3,220,179	3,233,846	(13,667)	3,274,848	(54,669)	3,346,649	(126,470)
Other Fixed Assets	465,278	475,237	(9,959)	494,064	(28,786)	535,735	(70,457)
OTHER ASSETS							
Accrued Interest Receivable	580,578	559,707	20,871	567,507	13,071	437,128	143,451
Prepaid Expenses	539,382	507,446	31,936	573,390	(34,008)	607,010	(67,629)
Other Assets	6,120,096	6,146,079	(25,983)	6,126,552	(6,456)	5,059,919	1,060,177
TOTAL ASSETS	227,833,260	229,024,966	(1,191,706)	222,827,301	5,005,959	208,331,437	19,501,823

SUMMARY BALANCE SHEET

	Current Month Apr-2023	Prior Month Mar-2023	MTD Difference Mar-2023	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Apr-2022	1 Yr Difference Apr-2022
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	87,179,348	90,684,579	(3,505,231)	92,520,242	(5,340,894)	92,005,367	(4,826,019)
Money Market Accounts	30,510,681	30,496,277	14,404	34,708,750	(4,198,068)	34,574,602	(4,063,920)
Share Draft Accounts	55,074,108	57,649,795	(2,575,687)	55,477,013	(402,905)	56,550,481	(1,476,373)
Share Certificates	19,098,685	15,380,093	3,718,592	6,796,231	12,302,454	6,891,024	12,207,661
Demand IRA Accounts	4,060,876	4,055,106	5,770	4,508,410	(447,535)	4,717,488	(656,613)
IRA Certificates	1,945,166	1,974,884	(29,718)	1,989,606	(44,440)	2,111,616	(166,450)
Nonmember Deposits	2,732,000	2,732,000	0	0	2,732,000	0	2,732,000
TOTAL MEMBERS' SHARE ACCOUNTS	200,600,864	202,972,734	(2,371,870)	196,000,251	4,600,612	196,850,577	3,750,286
Short-term Borrowings	18,001,357	16,825,000	1,176,357	17,900,000	101,357	0	18,001,357
Accrued Expenses and Other Liabilities	1,361,150	1,439,082	(77,932)	1,409,557	(48,407)	1,180,764	180,386
TOTAL LIABILITIES	219,963,370	221,236,816	(1,273,446)	215,309,808	4,653,562	198,031,342	21,932,029
MEMBERS' EQUITY:							
Regular Reserve	0	0	0	0	0	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(7,300,291)	(7,269,685)	(30,607)	(7,792,953)	492,661	(4,975,047)	(2,325,244)
Undivided Earnings	15,170,181	15,057,835	112,346	15,310,445	(140,264)	9,086,974	6,083,207
TOTAL MEMBERS' EQUITY	7,869,890	7,788,150	81,740	7,517,493	352,397	10,300,095	(2,430,205)
TOTAL LIABILITIES AND MEMBERS' EQUITY	227,833,260	229,024,966	(1,191,706)	222,827,301	5,005,959	208,331,437	19,501,823

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:
Kenton Hall 5/11/2023 | 10:24 AM MST
Kenton Hall, VP of Finance/CFO

DocuSigned by:
G. Vernon Babilon 5/11/2023 | 11:15 AM MST
G. Vernon Babilon, President/CEO

DocuSigned by:
Britton Simmons 5/24/2023 | 12:44 PM MST
Britton Simmons, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 4/30/2023

Produced: 5/11/2023 8:58:18AM

	MTD Actual Apr-2023	Prior Mo Actual Mar-2023	QTD Actual Apr-2023	YTD Actual Apr-2023	YTD Budget Apr-2023	\$ Diff YTD Apr-2023	% Diff YTD Apr-2023
INCOME							
Interest on Loans	742,360	772,025	742,360	2,887,342	2,825,251	62,091	2.20
Interest on Investments	68,617	69,991	68,617	276,598	304,590	(27,992)	(9.19)
Fee and Other Operating Income	198,421	165,280	198,421	704,229	760,498	(56,269)	(7.40)
TOTAL INCOME	1,009,399	1,007,296	1,009,399	3,868,169	3,890,339	(22,170)	(0.57)
OPERATING EXPENSES							
Employee Compensation	274,943	300,597	274,943	1,162,701	1,144,606	18,095	1.58
Payroll Tax Expense	21,161	23,031	21,161	97,249	103,095	(5,846)	(5.67)
Employee Commissions/Incentives	12,645	25,460	12,645	55,276	42,718	12,558	29.40
Employee Benefits	45,204	47,513	45,204	184,510	186,822	(2,312)	(1.24)
Meetings	1,110	2,081	1,110	6,545	5,500	1,045	19.01
Loan Servicing	26,898	44,571	26,898	170,511	183,760	(13,249)	(7.21)
State Banking Department Fee	881	881	881	3,525	3,524	1	0.02
Office Occupancy	26,782	29,793	26,782	114,335	124,892	(10,557)	(8.45)
Office Operations	65,724	53,340	65,724	233,053	236,020	(2,967)	(1.26)
Miscellaneous Expenses	1,072	2,921	1,072	13,615	10,900	2,715	24.91
Association Dues	3,891	3,513	3,891	14,493	19,618	(5,125)	(26.13)
Education, Training & Research	1,454	5,729	1,454	13,105	26,900	(13,795)	(51.28)
Professional & Outside Services	188,606	201,989	188,606	738,914	819,870	(80,956)	(9.87)
Travel & Conferences	176	97	176	1,679	21,075	(19,396)	(92.03)
Promotional Expenses	20,259	6,897	20,259	44,837	29,607	15,230	51.44
Operating Losses	3,240	13,180	3,240	36,034	22,800	13,234	58.04
TOTAL OPERATING EXPENSES	694,047	761,592	694,047	2,890,382	2,981,707	(91,325)	(3.06)
NET OPERATING INCOME	315,352	245,704	315,352	977,787	908,632	69,155	7.61
Provision for Loan Losses	72,972	5,960	72,972	603,265	500,000	103,265	20.65
Dividend Expense	104,312	84,361	104,312	258,968	146,301	112,667	77.01
Interest on Borrowings	88,422	90,278	88,422	349,775	144,368	205,407	142.28
(Gain)/Loss on Investments	(62,700)	(10,047)	(62,700)	(93,957)	0	(93,957)	0.00
NET INCOME	112,346	75,152	112,346	(140,264)	117,963	(258,227)	(218.91)