

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 1/31/2023

Produced: 2/15/2023 11:22:20AM

	Current Month Jan-2023	Prior Month Dec-2022	MTD Difference Dec-2022	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jan-2022	1 Yr Difference Jan-2022
ASSETS							
LOANS							
Credit Card Loans	2,090,756	2,136,945	(46,190)	2,136,945	(46,190)	1,766,550	324,206
Unsecured Loans	3,585,150	3,590,097	(4,947)	3,590,097	(4,947)	3,676,212	(91,062)
Direct Auto Loans	11,121,704	11,303,375	(181,671)	11,303,375	(181,671)	9,400,510	1,721,194
Indirect Auto Loans	39,404,581	40,084,491	(679,910)	40,084,491	(679,910)	30,469,774	8,934,807
Home Equity Loans	7,956,650	7,506,293	450,357	7,506,293	450,357	4,942,337	3,014,313
Fixed Real Estate Loans	12,121,822	12,200,569	(78,747)	12,200,569	(78,747)	13,586,074	(1,464,252)
Variable/Hybrid/Balloon RE Loans	571,553	583,992	(12,439)	583,992	(12,439)	741,418	(169,865)
MBL & Commercial Loans	32,357,698	32,116,424	241,275	32,116,424	241,275	24,207,921	8,149,777
Share & Certificate Secured Loans	567,130	536,672	30,458	536,672	30,458	419,458	147,672
Solar Loans	55,992,035	53,816,647	2,175,389	53,816,647	2,175,389	21,522,902	34,469,133
Other Loans	1,323,181	1,273,617	49,563	1,273,617	49,563	1,137,260	185,921
Loan Participations	2,047,176	2,091,024	(43,849)	2,091,024	(43,849)	2,809,545	(762,369)
Net Deferred (Fees) Costs	(920,827)	(884,617)	(36,211)	(884,617)	(36,211)	(854,781)	(66,046)
GROSS LOANS	168,218,609	166,355,530	1,863,078	166,355,530	1,863,078	113,825,180	54,393,429
Allowance for Loan Losses	(1,943,466)	(1,914,945)	(28,521)	(1,914,945)	(28,521)	(1,174,242)	(769,224)
NET LOANS	166,275,143	164,440,585	1,834,557	164,440,585	1,834,557	112,650,938	53,624,204
CASH AND CASH EQUIVALENTS	426,155	(44,123)	470,278	(44,123)	470,278	16,590,609	(16,164,454)
INVESTMENTS	47,303,481	47,394,477	(90,996)	47,394,477	(90,996)	67,996,791	(20,693,309)
PROPERTY AND EQUIPMENT							
Land & Building	3,261,181	3,274,848	(13,667)	3,274,848	(13,667)	3,371,911	(110,731)
Other Fixed Assets	484,175	494,064	(9,889)	494,064	(9,889)	564,077	(79,901)
OTHER ASSETS							
Accrued Interest Receivable	565,504	567,507	(2,003)	567,507	(2,003)	428,310	137,194
Prepaid Expenses	548,544	573,390	(24,846)	573,390	(24,846)	564,637	(16,093)
Other Assets	6,180,429	6,126,552	53,876	6,126,552	53,876	4,214,505	1,965,924
TOTAL ASSETS	225,044,611	222,827,301	2,217,311	222,827,301	2,217,311	206,381,778	18,662,834

SUMMARY BALANCE SHEET

	Current Month Jan-2023	Prior Month Dec-2022	MTD Difference Dec-2022	Last Year End Dec-2022	YTD Difference Dec-2022	Prior Year Jan-2022	1 Yr Difference Jan-2022
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	91,627,908	92,520,242	(892,334)	92,520,242	(892,334)	91,707,344	(79,436)
Money Market Accounts	33,650,816	34,708,750	(1,057,934)	34,708,750	(1,057,934)	32,511,593	1,139,223
Share Draft Accounts	54,902,411	55,477,013	(574,602)	55,477,013	(574,602)	53,654,015	1,248,396
Share Certificates	7,103,169	6,796,231	306,938	6,796,231	306,938	7,044,036	59,133
Demand IRA Accounts	4,429,767	4,508,410	(78,643)	4,508,410	(78,643)	4,673,984	(244,217)
IRA Certificates	1,985,472	1,989,606	(4,133)	1,989,606	(4,133)	2,093,026	(107,554)
Nonmember Deposits	2,482,069	0	2,482,069	0	2,482,069	0	2,482,069
TOTAL MEMBERS' SHARE ACCOUNTS	196,181,612	196,000,251	181,361	196,000,251	181,361	191,683,997	4,497,615
Short-term Borrowings	18,880,000	17,900,000	980,000	17,900,000	980,000	0	18,880,000
Accrued Expenses and Other Liabilities	1,564,088	1,409,557	154,531	1,409,557	154,531	1,197,260	366,828
TOTAL LIABILITIES	216,625,700	215,309,808	1,315,892	215,309,808	1,315,892	192,881,257	23,744,443
MEMBERS' EQUITY:							
Regular Reserve	0	0	0	0	0	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(6,894,416)	(7,792,953)	898,537	(7,792,953)	898,537	(1,561,610)	(5,332,806)
Undivided Earnings	15,313,327	15,310,445	2,882	15,310,445	2,882	8,873,962	6,439,366
TOTAL MEMBERS' EQUITY	8,418,911	7,517,493	901,419	7,517,493	901,419	13,500,520	(5,081,609)
TOTAL LIABILITIES AND MEMBERS' EQUITY	225,044,611	222,827,301	2,217,311	222,827,301	2,217,311	206,381,778	18,662,834

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:
Kenton Hall 2/15/2023 | 11:58 AM MST
Kenton Hall, VP of Finance/CFO

DocuSigned by:
G. Vernon Babilon 2/15/2023 | 12:27 PM MST
G. Vernon Babilon, President/CEO

DocuSigned by:
RL 2/24/2023 | 5:49 AM PST
Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 1/31/2023

Produced: 2/15/2023 11:23:23AM

	MTD Actual Jan-2023	Prior Mo Actual Dec-2022	QTD Actual Jan-2023	YTD Actual Jan-2023	YTD Budget Jan-2023	\$ Diff YTD Jan-2023	% Diff YTD Jan-2023
INCOME							
Interest on Loans	710,107	703,683	710,107	710,107	718,958	(8,851)	(1.23)
Interest on Investments	72,714	71,827	72,714	72,714	77,895	(5,181)	(6.65)
Fee and Other Operating Income	189,853	189,049	189,853	189,853	212,210	(22,357)	(10.54)
TOTAL INCOME	972,674	964,559	972,674	972,674	1,009,063	(36,389)	(3.61)
OPERATING EXPENSES							
Employee Compensation	293,077	283,877	293,077	293,077	295,273	(2,196)	(0.74)
Payroll Tax Expense	27,977	23,349	27,977	27,977	30,691	(2,714)	(8.84)
Employee Commissions/Incentives	16,498	27,666	16,498	16,498	14,674	1,824	12.43
Employee Benefits	47,428	44,694	47,428	47,428	47,492	(64)	(0.13)
Meetings	3,068	1,489	3,068	3,068	550	2,518	457.75
Loan Servicing	55,543	47,825	55,543	55,543	45,940	9,603	20.90
State Banking Department Fee	881	881	881	881	881	0	0.02
Office Occupancy	30,417	25,522	30,417	30,417	32,775	(2,358)	(7.19)
Office Operations	53,133	56,812	53,133	53,133	61,882	(8,749)	(14.14)
Miscellaneous Expenses	9,023	6,671	9,023	9,023	2,725	6,298	231.11
Association Dues	4,027	3,492	4,027	4,027	6,817	(2,790)	(40.93)
Education, Training & Research	1,341	(1,197)	1,341	1,341	15,225	(13,884)	(91.19)
Professional & Outside Services	169,221	179,065	169,221	169,221	208,674	(39,453)	(18.91)
Travel & Conferences	0	2,106	0	0	5,300	(5,300)	(100.00)
Promotional Expenses	12,688	3,828	12,688	12,688	8,858	3,830	43.24
Operating Losses	3,033	8,998	3,033	3,033	5,700	(2,667)	(46.79)
TOTAL OPERATING EXPENSES	727,355	715,078	727,355	727,355	783,457	(56,102)	(7.16)
NET OPERATING INCOME	245,319	249,481	245,319	245,319	225,606	19,713	8.74
Provision for Loan Losses	209,770	254,217	209,770	209,770	125,000	84,770	67.82
Dividend Expense	27,034	22,471	27,034	27,034	35,686	(8,652)	(24.24)
Interest on Borrowings	90,650	66,932	90,650	90,650	42,889	47,761	111.36
(Gain)/Loss on Investments	(85,017)	46,707	(85,017)	(85,017)	0	(85,017)	0.00
NET INCOME	2,882	(140,846)	2,882	2,882	22,031	(19,149)	(86.92)