

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 12/31/2022

Produced: 1/11/2023 4:32:55PM

	Current Month Dec-2022	Prior Month Nov-2022	MTD Difference Nov-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Dec-2021	1 Yr Difference Dec-2021
ASSETS							
LOANS							
Credit Card Loans	2,136,945	2,091,618	45,327	1,830,264	306,681	1,830,264	306,681
Unsecured Loans	3,590,097	3,543,413	46,684	3,724,017	(133,920)	3,724,017	(133,920)
Direct Auto Loans	11,303,375	11,366,863	(63,488)	9,363,750	1,939,626	9,363,750	1,939,626
Indirect Auto Loans	40,084,491	40,217,745	(133,254)	30,153,128	9,931,364	30,153,128	9,931,364
Home Equity Loans	7,506,293	7,418,754	87,539	5,041,876	2,464,417	5,041,876	2,464,417
Fixed Real Estate Loans	12,200,569	12,284,507	(83,938)	13,281,678	(1,081,109)	13,281,678	(1,081,109)
Variable/Hybrid/Balloon RE Loans	583,992	628,341	(44,349)	745,418	(161,426)	745,418	(161,426)
MBL & Commercial Loans	32,116,424	31,901,819	214,604	24,193,461	7,922,963	24,193,461	7,922,963
Share & Certificate Secured Loans	536,672	450,071	86,602	427,521	109,151	427,521	109,151
Solar Loans	53,816,647	50,964,172	2,852,475	17,780,580	36,036,066	17,780,580	36,036,066
Other Loans	1,273,617	1,146,626	126,991	1,117,810	155,807	1,117,810	155,807
Loan Participations	2,091,024	2,145,491	(54,466)	2,879,841	(788,817)	2,879,841	(788,817)
Net Deferred (Fees) Costs	(884,617)	(862,961)	(21,656)	(820,205)	(64,412)	(820,205)	(64,412)
GROSS LOANS	166,355,530	163,296,460	3,059,071	109,719,139	56,636,391	109,719,139	56,636,391
Allowance for Loan Losses	(1,914,945)	(1,830,101)	(84,844)	(1,189,804)	(725,141)	(1,189,804)	(725,141)
NET LOANS	164,440,585	161,466,358	2,974,227	108,529,335	55,911,250	108,529,335	55,911,250
CASH AND CASH EQUIVALENTS	(44,123)	(62,654)	18,531	20,192,356	(20,236,479)	20,192,356	(20,236,479)
INVESTMENTS	47,394,477	47,344,331	50,146	69,853,199	(22,458,722)	69,853,199	(22,458,722)
PROPERTY AND EQUIPMENT							
Land & Building	3,274,848	3,288,515	(13,667)	3,379,838	(104,990)	3,379,838	(104,990)
Other Fixed Assets	494,064	504,533	(10,469)	574,595	(80,530)	574,595	(80,530)
OTHER ASSETS							
Accrued Interest Receivable	567,507	538,166	29,341	420,524	146,983	420,524	146,983
Prepaid Expenses	573,390	610,262	(36,872)	466,294	107,096	466,294	107,096
Other Assets	6,126,552	6,153,898	(27,346)	4,238,566	1,887,986	4,238,566	1,887,986
TOTAL ASSETS	222,827,301	219,843,410	2,983,891	207,654,706	15,172,594	207,654,706	15,172,594

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	Current Month Dec-2022	Prior Month Nov-2022	MTD Difference Nov-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Dec-2021	1 Yr Difference Dec-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	92,520,242	92,247,801	272,441	91,278,469	1,241,773	91,278,469	1,241,773
Money Market Accounts	34,708,750	35,550,714	(841,965)	33,266,825	1,441,925	33,266,825	1,441,925
Share Draft Accounts	55,477,013	56,364,378	(887,365)	54,450,015	1,026,998	54,450,015	1,026,998
Share Certificates	6,796,231	6,697,571	98,660	6,315,773	480,458	6,315,773	480,458
Demand IRA Accounts	4,508,410	4,499,569	8,841	4,700,957	(192,547)	4,700,957	(192,547)
IRA Certificates	1,989,606	2,022,063	(32,457)	2,084,750	(95,144)	2,084,750	(95,144)
TOTAL MEMBERS' SHARE ACCOUNTS	196,000,251	197,382,096	(1,381,845)	192,096,788	3,903,463	192,096,788	3,903,463
Short-term Borrowings	17,900,000	13,725,000	4,175,000	0	17,900,000	0	17,900,000
Accrued Expenses and Other Liabilities	1,409,557	1,433,333	(23,776)	1,237,178	172,379	1,237,178	172,379
TOTAL LIABILITIES	215,309,808	212,540,429	2,769,379	193,333,967	21,975,842	193,333,967	21,975,842
MEMBERS' EQUITY:							
Regular Reserve	0	6,188,169	(6,188,169)	6,188,169	(6,188,169)	6,188,169	(6,188,169)
Unrealized Gain/(Loss) on Investments AFS	(7,792,953)	(8,148,311)	355,358	(697,512)	(7,095,440)	(697,512)	(7,095,440)
Undivided Earnings	15,310,445	9,263,123	6,047,322	8,830,083	6,480,362	8,830,083	6,480,362
TOTAL MEMBERS' EQUITY	7,517,493	7,302,981	214,512	14,320,740	(6,803,247)	14,320,740	(6,803,247)
TOTAL LIABILITIES AND MEMBERS' EQUITY	222,827,301	219,843,410	2,983,891	207,654,706	15,172,594	207,654,706	15,172,594

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:

Kenton Hall

1/12/2023 | 7:45 AM MST

Kenton Hall, VP of Finance/CFO

DocuSigned by:

G. Vernon Babilon

1/12/2023 | 10:23 AM MST

G. Vernon Babilon, President/CEO

DocuSigned by:

RL

1/26/2023 | 4:13 PM PST

Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 12/31/2022

Produced: 1/11/2023 4:37:20PM

	MTD Actual Dec-2022	Prior Mo Actual Nov-2022	QTD Actual Dec-2022	YTD Actual Dec-2022	YTD Budget Dec-2022	\$ Diff YTD Dec-2022	% Diff YTD Dec-2022
INCOME							
Interest on Loans	703,683	669,302	2,037,075	7,002,266	6,276,121	726,145	11.57
Interest on Investments	71,827	66,935	213,700	863,474	745,930	117,544	15.76
Fee and Other Operating Income	189,049	159,892	554,940	2,143,600	2,132,695	10,905	0.51
TOTAL INCOME	964,559	896,129	2,805,714	10,009,340	9,154,746	854,594	9.33
OPERATING EXPENSES							
Employee Compensation	283,877	256,777	797,039	3,155,277	3,116,357	38,920	1.25
Payroll Tax Expense	23,349	20,442	60,577	253,222	279,134	(25,912)	(9.28)
Employee Commissions/Incentives	27,666	440	41,595	162,623	268,898	(106,275)	(39.52)
Employee Benefits	44,694	40,942	127,642	532,340	501,346	30,994	6.18
Meetings	1,489	45	7,509	11,876	16,350	(4,474)	(27.36)
Loan Servicing	47,825	45,064	151,596	496,061	409,469	86,592	21.15
State Banking Department Fee	881	881	3,525	13,126	14,844	(1,718)	(11.58)
Office Occupancy	25,522	29,927	91,411	341,158	343,681	(2,523)	(0.73)
Office Operations	56,812	58,208	178,031	631,841	687,085	(55,244)	(8.04)
Miscellaneous Expenses	6,671	2,491	14,288	42,099	16,500	25,599	155.14
Association Dues	3,492	3,497	10,486	42,469	40,200	2,269	5.65
Education, Training & Research	(1,197)	1,506	5,602	32,222	31,800	422	1.33
Professional & Outside Services	179,065	209,577	566,010	1,966,922	1,746,934	219,988	12.59
Travel & Conferences	2,106	1,925	6,040	11,415	53,913	(42,498)	(78.83)
Promotional Expenses	3,828	8,685	19,800	84,661	79,390	5,271	6.64
Operating Losses	8,998	4,174	15,862	61,488	63,600	(2,113)	(3.32)
TOTAL OPERATING EXPENSES	715,078	684,580	2,097,011	7,838,799	7,669,501	169,298	2.21
NET OPERATING INCOME	249,481	211,549	708,703	2,170,541	1,485,245	685,296	46.14
Provision for Loan Losses	254,217	327,238	793,720	1,563,112	500,000	1,063,112	212.62
Dividend Expense	22,471	17,018	55,114	170,903	137,709	33,194	24.10
Interest on Borrowings	66,932	47,187	140,429	147,858	0	147,858	0.00
(Gain)/Loss on Investments	46,707	(103,758)	(181,228)	(3,525)	(348,537)	345,012	98.99
NET INCOME	(140,846)	(76,136)	(99,333)	292,193	1,196,073	(903,880)	(75.57)